

The CRC had little activity in 2015. In October, RPI approached the Troy CRC to refinance an \$8,447,155.65 bond that was previously issued to them through the Rensselaer County IDA. They received initial authorization by the board in October 2015, a public hearing was held in November 2015 and the final authorization and closing took place in December 2015.

The Troy CRC received:

- \$2500 Application Fee

- \$3000 Annual Maintenance Fee

- \$442,000 as an admin fee