

Troy Local Development Corporation
2014 Budget - Formatted For PARIS Reporting

	2012	2013	2014	2015	2016	2017	2018
	Last Year (Actual)	Current Year (Estimated)	Next Year (Adopted)	Proposed	Proposed	Proposed	Proposed
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
Charges for services	\$0	\$0	\$30,000	\$500,000	\$25,000	\$25,000	\$25,000
Rentals & Financing Income	\$189,961	\$157,755	\$69,672	\$69,672	\$269,672	\$269,672	\$269,672
Other Operating Revenues	\$114,127	\$0	\$50,000	\$1,200,000	\$0	\$0	\$0
Nonoperating Revenues							
Investment earnings	\$18,663	\$19,791	\$19,880	\$10,078	\$6,657	\$5,879	\$5,879
State subsidies / grants	\$119,224	\$33,375	\$200,000	\$1,300,000	\$100,000	\$100,000	\$100,000
Federal subsidies / grants	\$0	\$111,575	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$2,500,030	\$9,955	\$350,000	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$266,107	\$21,041	\$121,321	\$46,613	\$71,918	\$71,918
Total Revenues & Financing Sources	\$2,942,005	\$598,559	\$740,593	\$3,201,071	\$447,943	\$472,469	\$472,469
EXPENDITURES							
Operating Expenditures							
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Service Contracts	\$38,257	\$115,124	\$142,710	\$146,991	\$151,403	\$155,945	\$155,946
Supplies and Materials	\$4,017	\$0	\$5,000	\$10,000	\$10,000	\$5,000	\$5,001
Other Operating Expenditures	\$86,374	\$62,992	\$79,000	\$65,000	\$65,000	\$65,000	\$65,000
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$167,000	\$167,000	\$167,000	\$167,000	\$167,000	\$167,000	\$167,000
Interest and other financing charges	\$115,986	\$118,172	\$111,937	\$102,257	\$98,343	\$91,112	\$91,113
Subsidies to other public authorities	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$119,224	\$143,594	\$325,000	\$125,000	\$50,000	\$50,000	\$50,001
Other Non-Operating Expenditures	\$0	\$184,495	\$105,000	\$1,300,000	\$100,000	\$100,000	\$100,000
Total Expenditures	\$580,858	\$791,378	\$935,647	\$1,916,248	\$641,746	\$634,057	\$634,061
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$2,361,147	(\$192,819)	(\$195,054)	\$1,284,822	(\$193,803)	(\$161,588)	(\$161,592)