

**Troy Local Development Corporation
Budget and Financial Plan**

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

| | Prior Year Actual 2013 | Current Year Estimated 2014 | Adopted 2015 | 2016 | 2017 | 2018 | 2019 |
|--|---------------------------------------|--|-------------------------|----------------|----------------|----------------|----------------|
| REVENUE & FINANCIAL SOURCES | | | | | | | |
| Operating Revenues | | | | | | | |
| Charges for Services | - | | | | | | |
| Rental & Financing Income | 169,311 | 127,882 | 129,672 | 132,672 | 102,672 | 69,672 | 69,672 |
| Other Operating Revenues | - | | | | | | |
| Nonoperating Revenues | | | | | | | |
| Investment Earnings | 21,315 | 27,199 | 15,494 | 10,762 | 8,644 | 6,419 | 4,763 |
| State Grants/Subsidies | 34,875 | - | - | - | - | - | - |
| Federal Grants/Subsidies | 111,575 | 108,924 | 54,451 | - | - | - | - |
| Public Authority Subsidies | - | - | - | - | - | - | - |
| Other Nonoperating Revenues | 3,510 | 12,102 | 450,000 | - | - | - | - |
| Proceeds from Issuance of Debt | 265,246 | 41,192 | 151,594 | 53,198 | 54,842 | 53,814 | 25,524 |
| Total Revenues & Financing Sources | 605,832 | 317,299 | 801,211 | 196,632 | 166,158 | 129,905 | 99,958 |
| EXPENDITURES | | | | | | | |
| Operating Expenditures | | | | | | | |
| Salaries and Wages | - | - | | | | | |
| Other Employee Benefits | - | - | | | | | |
| Professional Services Contracts | 151,618 | 168,070 | 337,924 | 232,394 | 243,188 | 254,520 | 266,420 |
| Materials & Supplies | - | 131 | - | 131 | - | 131 | - |
| Other Operating Expenditures | 116,113 | 81,155 | 143,214 | 123,958 | 130,155 | 136,663 | 143,496 |
| Nonoperating Expenditures | | | | | | | |
| Payment on Principal of Bonds and Financing Arrangements | 167,000 | 167,000 | 167,000 | 167,000 | 167,000 | 167,000 | 167,000 |
| Interest and Other Financing Charges | 111,937 | 105,257 | 98,343 | 91,112 | 83,631 | 76,015 | 68,300 |
| Subsidies to Other Public Authorities | - | - | - | - | - | - | - |
| Capital Asset Overlay | - | - | - | - | - | - | - |
| Grants and Donations | 181,205 | 51,870 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| Other Non-operating Expenditures | - | 49,556 | - | - | - | - | - |
| Issuance of Debt | 284,295 | 270,000 | 100,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| Total Expenditures | 1,012,168 | 893,040 | 871,482 | 664,595 | 673,974 | 684,330 | 695,216 |
| Capital Contributions | | | | | | | |
| EXCESS (DEFICIENCY) OF REVENUES AND CAPITAL CONTRIBUTIONS OVER EXPENDITURES | | | | | | | |
| | (406,336) | (575,741) | (70,270) | (467,963) | (507,816) | (554,425) | (595,258) |