

**Troy Local Development Corporation  
2016 Budget**

	<b>2014 Prior Year Actual</b>	<b>2015 Current Year Estimated</b>	<b>2016 Next Year (Adopted)</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
Charges for Services							
Rental & Financing Income	129,091	227,000	210,672	145,000	102,000	200,000	200,000
Other Operating Revenues							
<b>Nonoperating Revenues</b>							
Investment Earnings	18,884	15,494	20,000	25,000	18,500	15,500	15,000
State Grants/Subsidies	-	-	-	-	-	-	-
Federal Grants/Subsidies	108,903	54,451	-	-	-	-	-
Public Authority Subsidies	-	-	-	-	-	-	-
Other Nonoperating Revenues		450,000	1,800,000	1,000,000	-	-	-
Proceeds from Issuance of Debt							
<b>Total Revenues</b>	<b>256,878</b>	<b>746,945</b>	<b>2,030,672</b>	<b>1,170,000</b>	<b>120,500</b>	<b>215,500</b>	<b>215,000</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
Salaries and Wages	-						
Other Employee Benefits	-						
Professional Services Contracts	226,771	337,924	232,394	243,188	154,520	126,420	115,000
Materials & Supplies	-	-	-	-	-	-	-
Other Operating Expenditures	207,221	143,214	123,958	130,155	86,663	73,496	50,000
<b>Nonoperating Expenditures</b>							
Payment on Principal of Bonds and Financing Arrangements	167,000	167,000	139,167	139,167	139,167	139,167	139,167
Interest and Other Financing Charges	141,939	98,343	75,927	69,692	63,346	56,917	50,139
Subsidies to Other Public Authorities	-	-	-	-	-	-	-
Capital Asset Overlay	-	-	-	-	-	-	-
Grants and Donations	51,870	25,000	25,000	25,000	25,000	25,000	25,000
Other Non-operating Expenditures	49,556	65,000	-	-	-	-	-
Issuance of Debt	270,000	100,000	25,000	25,000	25,000	25,000	25,000
<b>Total Expenditures</b>	<b>1,114,357</b>	<b>936,481</b>	<b>621,446</b>	<b>632,202</b>	<b>493,696</b>	<b>446,000</b>	<b>404,306</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND CAPITAL CONTRIBUTIONS OVER EXPENDITURES</b>							
	(857,479)	(189,536)	1,409,226	537,798	(373,196)	(230,500)	(189,306)