

In 2015 the Troy Local Development Corporation (“TLDC”) Business Development Assistance Program (“BDAP”) made the following loans in the City of Troy:

· Rare Form Brewing	96 Congress Street	\$20,000
· Neil Pelone Architects, PLLC	16 2 nd Street	\$15,000
· Clark House, LLC	207 Broadway	\$75,000
· The Illium Café	7 Broadway	\$20,000
· The Balance Loft	11 State Street	\$20,517
· `ek-o-logic	1 Fulton Street	\$10,000
· Troy Kitchen	77 Congress Street	\$50,000
· Infinity Café	172 River Street	\$23,500

In 2015 the Troy Local Development Corporation (“TLDC”) 50/50 Façade Grant Program (“50/50”) made the following grants in the City of Troy:

· Joe Scaccia	326 5th Avenue	\$5,000
· Paul Rapp	1401 5th Avenue	\$5,000
· Phil Farinacci	213 - 215 Fourth Street	\$4,526
· Richard Kiernan	80 Ferry Street	\$5,000
· Tracy Kennedy	29 Second Street	\$5,000
· Marla Ortega	7 Broadway	\$5,000
· Jeanne Steigler	2258 Old Sixth Avenue	\$5,000
· Michael Marro	702 3rd Avenue	\$5,000
· Michael Flynn	254 Washington Avenue	\$5,000
· Michael Flynn	256 Washington Avenue	\$5,000
· Kelly Kennedy	11 State Street	\$5,000
· Kalaya Joseph	3 House Avenue	\$5,000
· Lolly Tai	5 State Street	\$5,000
· Michael Flynn	2 Washington Place	\$5,000

▪ Alane Hohenberg	62 2nd Street	\$5,000
▪ Bernice Bornt Ledeboer	245 2nd Street	\$5,000
▪ Mark Miller	41 2nd Street	\$5,000
▪ Mary Manupella	704 2nd Avenue	\$5,000
▪ Steven Bay	40 4th Street	\$5,000
▪ Devito Properties LLC	451 Hoosick Street	\$5,000
▪ Jennifer Krausnick	12 Parkview Court	\$5,000
▪ Jim & Heather Martin	160 1st Street	\$5,000
▪ Jim & Heather Martin	164 1st Street	\$5,000
▪ Old Daley Inn Catering	2 Northern Drive	\$5,000
▪ Daily Grind	46 Third Street	\$5,000
▪ Sandra Rouse	159 1st Street	\$5,000
▪ Hudson Mohawk Gateway	1 E Industrial Pkwy	\$5,000
▪ Mary Nicklas	420 Grand Street	\$5,000
▪ Marvin Fine	71 4th Street	\$5,000
▪ Louis J Caruso Jr.	124 College Ave	\$5,000
▪ DP2Lee, LLC	2 Lee Ave	\$5,000
▪ DeVito Properties, LLC	451 Hoosick Street	\$5,000
▪ Michael Nofal	508 Grand Street	\$5,000
▪ Greg Cholakis	514 Grand Street	\$5,000
▪ Vic Christopher/Heather LaVine	22 Second Street	\$5,000
▪ Dan Marchese	626 1st Ave	\$5,000
▪ Beverly Traa	1928 Fifth Ave	\$5,000
▪ George Regan	231-233 Fourth Street	\$5,000

General Grants

In addition, the TLDC granted funds and sponsored the following activities:

- Contributed \$35,000 towards the Downtown Parking Study along with Kirchoff Companies; who contributed \$25,000.
- A grant in the amount of \$10,000 was given to Temple University landscape architecture professor Lolly Tai to undertake a project with her senior students. They focused on redesigning areas along the waterfront and the green island bridge gateway. As a result of the project, a 300+ page book entitled Troy: Designing a Historic Waterfront was published.
- A grant in the amount of \$10,000 was given to the City of Troy to help start a composting PILOT program.
- A total of \$50,000 was granted to the City of Troy in order to assist with the opening and repairs to the Marina.
- The TLDC became a sponsor of The Enchanted City festival held in downtown Troy by contributing \$10,000.
- The TLDC became a sponsor of the Downtown Troy BID by contributing \$25,000. The BID is responsible for several events throughout the year in downtown Troy.
- Contributed to Transport Troy in the amount of \$12,500.
- Contributed \$5,000 to the Rensselaer County Regional Chamber of Commerce in support of the Victorian Stroll held annually in downtown Troy each December.
- The TLDC became a sponsor of four Hackathon events being held throughout the year at the Tech Valley Center of Gravity by contributing \$10,000.

Business Development Assistance Program

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In addition, the TLDC undertook the following activity:

In May, an appraisal was done of all TLDC owned properties. Also at this time, negotiations started to clear out the remaining tenants from the former King Fuels site in order to start the next phase of remediation with National Grid. That site was secured with an alarm system and an asbestos survey done.

In July, the LDC applied for and received a variance for the demotion of a building on the Scolite Site.

Also in July, a grant in the amount of \$5,000 was paid to The Chazen Companies for engineering services related to upcoming CFA grant applications.

In October, the LDC entered into an agreement with CFO for Hire for financial services.

In October, a property was donated to the LDC by Wells Fargo Bank along with a monetary donation in the amount of \$10,000. After a walkthrough of the property, it was determined unsafe and funds were set aside for emergency demolition.