

# Troy Local Development Corporation

## Budget and Financial Plan

### Budgeted Revenues, Expenditures, and Changes in Current Net Assets

	2008 Budget (Actual)	2009 Estimated	2010 Estimated	2011 Estimated	2012 Estimated
<b>REVENUE &amp; FINANCIAL SOURCES</b>					
<b>Operating Revenues</b>					
Charges for Services	0.00	0.00	0.00	0.00	0.00
Rental & Financing Income	150,675.00	155,000.00	155,000.00	155,000.00	155,000.00
Other Operating Revenues	0.00	0.00	0.00	0.00	0.00
<b>Nonoperating Revenues</b>					
Investment Earnings	10,597.05	15,000.00	10,000.00	10,000.00	10,000.00
State Grants/Subsidies	55,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Federal Grants/Subsidies	0.00	2,800,000.00	0.00	0.00	0.00
Public Authority Subsidies	0.00	0.00	0.00	0.00	0.00
Other Nonoperating Revenues	0.00	0.00	0.00	0.00	0.00
Proceeds from Issuance of Debt	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$216,272.05</b>	<b>\$3,070,000.00</b>	<b>\$265,000.00</b>	<b>\$265,000.00</b>	<b>\$265,000.00</b>
<b>EXPENDITURES</b>					
<b>Operating Expenditures</b>					
Salaries and Wages	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	0.00	0.00	0.00	0.00	0.00
Professional Services Contracts	19,034.07	25,000.00	25,000.00	25,000.00	25,000.00
Materials & Supplies	6,139.95	8,500.00	8,500.00	8,500.00	8,500.00
Other Operating Expenditures	20,075.26	125,000.00	200,000.00	125,000.00	125,000.00
<b>Nonoperating Expenditures</b>					
Payment on Principal of Bonds and Financing Arrangements	0.00	167,000.00	167,000.00	167,000.00	167,000.00
Interest and Other Financing Charges	132,748.58	151,818.00	129,255.00	124,062.00	124,062.00
Subsidies to Other Public Authorities	0.00	0.00	0.00	0.00	0.00
Capital Asset Overlay	0.00	0.00	0.00	0.00	0.00
Grants and Donations	40,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Other Non-operating Expenditures	3,740.14	3,800.00	3,800.00	3,800.00	3,800.00
Proceeds from Issuance of Debt	0.00	0.00	0.00	0.00	0.00

<b>Total Expenditures</b>	\$221,738.00	\$581,118.00	\$633,555.00	\$553,362.00	\$553,362.00
<b>Capital Contributions</b>	0.00	0.00	0.00	0.00	1,000,000.00
<b>EXCESS (DEFICIENCY) OF REVENUES AND CAPITAL CONTRIBUTIONS OVER EXPENDITURES</b>	(\$5,465.95)	\$2,488,882.00	(\$368,555.00)	(\$288,362.00)	\$711,638.00