



Chair

Jeff Betts

Vice Chair

Jim Gulli

Executive Director

Steven Strichman

Board Members

Josh Chiappone

Susan Farrell

Elbert Watson

Stephanie Fitch

Latasha Gardner

Sue Steele

AUDIT & FINANCE COMMITTEE MEETING

MARCH 24, 2023

10:00 a.m.

A G E N D A

- I. Approval of Minutes from the October 28, 2022 committee meeting.
- II. 2022 Audit presentation – Wojeski & Co., CPAs
- III. Adjournment

TROY.NY

CAPITAL RESOURCE
CORPORATION

October 28, 2022

10:18 AM

Audit and Finance Committee Meeting Minutes

Present: Hon. Jim Gulli, Susan Farrell, Stephanie Fitch, Hon. Sue Steele, Elbert Watson, Josh Chiappone and Jeff Betts.

Absent: Justin Nadeau and Latasha Gardner

Also in attendance: Steven Strichman, Stephen Maier Esq., Matt Jones, Deanna Dal Pos and Denee Zeigler.

I. Minutes

The board reviewed the minutes from April 1, 2022.

Motion to approve the minutes from the April 1, 2022 audit and finance committee meeting – Susan Farrell
Second – Josh Chiappone
Approved

II. 2023 Budget Discussion and Recommendation

Mr. Strichman explained that there are no changes from the budget discussion last month. The CRC has no income expected other than the annual fees paid by RPI for the bond. Expenses include professional service contracts. An amount of \$50,000 was earmarked for grants based on what we have spent in previous years.

Motion to approve the 2023 Budget and recommend to the full board for adoption – Sue Steele
Second – Stephanie Fitch
Approved

III. Adjournment

With no additional business to discuss, the CRC audit and finance committee board meeting was adjourned at 10:19 a.m.

Motion to adjourn the CRC Audit and Finance Committee meeting at 10:19 a.m. – Josh Chiappone
Second – Susan Farrell
Approved