



TROY.NY

CAPITAL RESOURCE
CORPORATION

Chair

Jeff Betts

Vice Chair

Jim Gulli

Executive Director

Steven Strichman

Board Members

Josh Chiappone

Susan Farrell

Elbert Watson

Stephanie Fitch

Latasha Gardner

Sue Steele

BOARD OF DIRECTORS MEETING

JUNE 1, 2023

10:00 a.m.

AGENDA

- I. Approval of Minutes from the March 24, 2023 board meeting.
- II. Executive Directors Report
- III. Financials
- IV. Adjournment

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April 1, 2023
10:00 AM
Regular Board Meeting

Present: Susan Farrell, Hon. Sue Steele, Elbert Watson, Latasha Gardner, Stephanie Fitch and Jeff Betts.

Absent: Hon. Jim Gulli and Josh Chiappone

Also in attendance: Steven Strichman, Justin Miller, Esq., Matt Jones, Eric Li and Denee Zeigler.

I. Minutes

The board reviewed the minutes from March 24, 2023.

Motion to approve – Sue Farrell
Second – Susan Steele
Approved

II. Executive Director's Report

Nothing to report.

III. Financials

Mr. Jones presented the statement of financial position to the board. He advised that as of March 31, 2023 the total assets stand at \$427,702 with \$212,702 in cash. There is \$10,070 in liabilities, leaving a fund balance of \$417,632. No significant changes to the statement of financial position.

Mr. Jones presented the statement of activity for March and explained there is a deficit of \$17,796. No significant sources of revenue and the most significant expense was for the NIP and Future of Small Cities grants.

Motion to approve financials as presented – Latasha Gardner
Second – Elbert Watson
Approved

IV. New Business

No new business.

V. Adjournment

With no additional business to discuss, the CRC regular board meeting was adjourned at 10:51 a.m.

Motion to adjourn the regular board meeting at 10:51 a.m. – Susan Steele

Second – Elbert Watson

Approved

DRAFT