



Chair

Justin Nadeau

Vice Chair

Hon. Jim Gulli

Executive Director

Steven Strichman

Board Members

Josh Chiappone

Susan Farrell

Elbert Watson

Stephanie Fitch

Latasha Gardner

Hon. Sue Steele

BOARD OF DIRECTORS MEETING

JULY 15, 2022

10:00 a.m.

A G E N D A

- I. Approval of Minutes from the June 15, 2022 board meeting.
- II. Executive Directors Report
- III. Consultant Services – Grant Writing
- IV. Financials
- V. Adjournment

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CAPITAL RESOURCE
CORPORATION

June 17, 2022
10:15 AM
Regular Board Meeting

Present: Justin Nadeau, Jim Gulli, Elbert Watson, Josh Chiappone, Susan Farrell and Sue Steele.

Absent: Latasha Gardner and Stephanie Fitch

Also in attendance: Steven Strichman, Justin Miller Esq., Mary Ellen Flores, Matt Jones, Sharon Martin and Denee Zeigler.

I. Minutes

The board reviewed the minutes from May 20, 2022.

Josh Chiappone made a motion to approve the May 20, 2022 board meeting minutes.

Sue Steele seconded the motion, motion carried.

II. Powers Park Concert Series

Mr. Strichman explained that we received a request from the Friends of 112th Street for funding to go towards the 8-week Powers Park concert series. Mr. Gulli noted that this year is the 250th Anniversary of Lansingburgh. Mr. Strichman noted that we have supported this for several years in the amount of \$5,000. Mr. Gulli explained that it really engages the community and July 9th will be the kickoff where we can dedicate the new pavilion roof.

Sue Steele made a motion to approve the \$5,000 in funding for the Powers Park concert series to Friends of 112th Street.

Stephanie Fitch seconded the motion, motion carried.

III. Federal Grant Application

Mr. Strichman advised that last meeting there was a mention about a combined Watervliet and Troy federal grant application to fund the Route 2 corridor. Watervliet has selected Alta Planning to undertake the design with a fee of \$6,500 and is asking for half of that. He wanted to add that the intersection redesign will be funded by CDTC.

Susan Farrell made a motion to approve 50% of the \$6,500 fee to the City of Watervliet for preparation of the federal grant application fee.

Jim Gulli seconded the motion, motion carried.

IV. Financials

Mr. Jones presented the statement of financial position to the board. He advised that as of May 31, 2022, the total assets stand at \$446,623.62; all in cash. There are no liabilities leaving a fund balance of \$446,623.62. No significant changes to the statement of financial position.

Mr. Jones presented the statement of activity for May and explained there is a deficit of \$5,049.56. No significant sources of income and the most significant expense was for design costs related to the First Ave trail.

**Jim Gulli made a motion to approve the financials as presented.
Susan Farrell seconded the motion, motion carried.**

V. Adjournment

With no additional business to discuss, the CRC regular board meeting was adjourned at 10:22 a.m.

**Jim Gulli made a motion to adjourn the CRC regular board meeting at
10:22 a.m.
Susan Farrell seconded the motion, motion carried.**