



January 21, 2022
10:21 AM
Regular Board Meeting

Present: Justin Nadeau, Susan Farrell, Stephanie Fitch, Latasha Gardner, and Hon. Jim Gulli.

Absent: Elbert Watson and Josh Chiappone

Also in attendance: Steven Strichman, Justin Miller Esq., Mary Ellen Flores, Matt Jones, Sharon Martin, Deanna Dal Pos, Dylan Turek and Denee Zeigler.

I. Minutes

The board reviewed the minutes from December 17, 2021.

Susan Farrell made a motion to approve the December 17, 2021 board meeting minutes.

Stephanie Fitch seconded the motion, motion carried.

II. New Business

Lansingburgh Historic District – Mr. Strichman advised the board members that this funding request will be removed from the agenda. He explained that the city sent out an RFP to create an historic district in Lansingburgh and Neil Larson & Associates were chosen. He explained it is currently underway, but during their initial survey they recommended the district be larger which creates an additional cost of \$5,000. Mr. Strichman advised that it will need to go back through council for approval and he will ask the TRF to pick up the additional amount. If they are not able to, the request will come back to this board next month.

Future of Small Cities, Inc. - Mr. Strichman spoke to the board about the funding request in front of them from Reif Larsen and the Future of Small Cities, Inc. He advised that we have worked on a few projects with them so far by sponsoring a conference and assisting with funding through a Siemens grant. Mr. Strichman added that this lab will also help to keep a remote CMOST center here in Troy. He added that this is a temporary space for two years and then hopefully they can move into Monument Square. Mr. Turek talked about the partnership that will be between, RPI, city of Troy, the LDC, Siemens and CMOST. He explained that the first exhibit will be this spring on the theme of the Hudson Riverfront. Mr. Turek noted that RPI students will be building out the exhibits sponsored by individual companies. He explained that all the exhibits will focus on the current programs that Troy is working on to make the city more viable and sustainable.

**Susan Farrell made a motion to approve the funding to Future of Small Cities, Inc. in the amount of \$15,000.
Stephanie Fitch seconded the motion, motion carried.**

III. Financials

Ms. Flores presented the statement of financial position to the board. She advised that as of December 31, 2021, the total assets stand at \$511,379.59 in assets with \$511,379.59 in cash. No liabilities leaving a fund balance of \$511,379.59. The most substantial change was the payback of the IDA's preservation bond.

Ms. Flores presented the statement of activity for December and explained there is a deficit of \$2,185.25. The unaudited results for the year show that we have a deficit of \$59,137.

**Hon. Jim Gulli made a motion to approve the financials as presented.
Stephanie Fitch seconded the motion, motion carried.**

IV. Old Business

Mr. Strichman advised no old business.

V. Adjournment

With no additional business to discuss, the CRC board meeting was adjourned at 10:29 a.m.

**Stephanie Fitch made a motion to adjourn the CRC board meeting at 10:29 a.m.
Latasha Gardner seconded the motion, motion carried.**