



June 30, 2023  
10:44 AM  
Regular Board Meeting

**Present:** Jeff Betts, Susan Farrell, Hon. Sue Steele, Elbert Watson, Latasha Gardner, Stephanie Fitch, Hon. and Josh Chiappone.

**Absent:** Jim Gulli

**Also in attendance:** Steven Strichman, Dylan Turek, Cathryn Crummey, Esq., Matt Jones, Rebecca Bliss, Steve Ridler, Deanna Dal Pos, and Denee Zeigler.

I. Minutes

The board reviewed the minutes from June 1, 2023.

**Motion to approve – Josh Chiappone**  
**Second – Susan Farrell**  
**Approved**

II. Executive Director's Report

**Last Meeting-** Steve announced his last meeting as executive director. It has been great working with all of you and he wanted to thank the board for everything.

III. Sponsorships and funding requests

**Powers Park Concert Series** – Mr. Strichman advised we have contributed to this project for a few years now and would like to continue. He advised it is a great community concert event in Lansingburgh.

**Motion to approve the funding request to Friends of 112<sup>th</sup> Street in the amount of \$5,000.**  
**Second – Susan Farrell**  
**Approved**

**Tech Valley Center of Gravity** – Rebecca Bliss spoke about the Hackathon event being held at the Tech Valley Center of Gravity in October. She advised the theme is 'Smart Cities'. The event is made up of teams that have 48 hours to come up with a

solution to a problem they present. Ms. Bliss advised that they would love this to bring in some start up businesses and would love for the city to come up with a challenge. Mr. Turek noted this ties in very well with the work we are doing with sustainability and could help to launch a new business or idea they have been working on. Ms. Fitch asked if they have been done before. Ms. Bliss advised yes, they have hosted this event before and it has been very successful. Mr. Betts asked if the outdoor market will still be running at this time. Mr. Ridler advised yes and in the past, they have set up a table at the market. Mr. Betts noted it is also RPI's homecoming weekend.

#### IV. Troy Waterfront Farmers Market

Steve Ridler spoke about their five-year plan and how one of the items on their list was to work on finding a commercial kitchen. They also wanted to have more of a presence in Troy other than just on Saturday's. The Rensselaer County Senior Center became available, and we will be setting up a commercial kitchen/incubator in that space. He added that most of the equipment there has been donated to them and they are asking the Troy CRC for assistance to purchase the rest needed to get it up and running. Mr. Ridler explained the COVID hit them hard and many vendors were lost. Ms. Gardner asked about what the funds would be used for if they received donations. Mr. Ridler explained that we did receive donated equipment but need surfaces and shelving to create workspaces and a large commercial mixer. Mr. Ridler wanted to create an affordable space to be used by vendors and then at some point will open to other residents. Mr. Turek noted that this type of space is in demand. There has been more than one vendor from the farmers market set up a brick-and-mortar space who said a kitchen space such as this would have benefited them. Mr. Watson asked who owns the building. Mr. Ridler explained Bob Bedard and it is located across the Atrium with the Focus Lab on the first floor.

**Motion to approve the funding request to the Troy Waterfront Farmers Market in the amount of \$10,000 for use in setting up their commercial kitchen – Sue Steele  
Second – Stephanie Fitch  
Approved**

#### V. Financials

Mr. Jones presented the statement of financial position to the board. He advised that as of May 31, 2023 the total assets stand at \$415,883.71 with \$415,883.71 in cash. There is zero in liabilities, leaving a fund balance of \$415,883.71. No significant changes to the statement of financial position. Mr. Strichman noted the \$215,000 preservation loan made to the LDC has not been paid yet. They will be receiving some funds soon and will review their finances to determine when it will be repaid. This can be an item to discuss at future meetings.

Mr. Jones presented the statement of activity for May and explained there is a deficit of \$187.56. No significant sources of revenue and the most significant expense was for the monthly accounting fees.

**Motion to approve financials as presented – Susan Farrell**  
**Second – Stephanie Fitch**  
**Approved**

VI. Adjournment

With no additional business to discuss, the CRC regular board meeting was adjourned at 11:03 a.m.

**Motion to adjourn the regular board meeting at 11:03 a.m. – Josh Chiappone**  
**Second – Elbert Watson**  
**Approved**