



August 18, 2023
10:44 AM
Regular Board Meeting

Present: Jeff Betts, Susan Farrell, Hon. Sue Steele, Elbert Watson, Latasha Gardner, Stephanie Fitch, Josh Chiappone and Denee Zeigler.

Absent: Jim Gulli

Also in attendance: Dylan Turek, Justin Miller, Esq., Matt Jones, Joseph Perniciaro, Alex Carlton, Barb Nelson, David Farstad, L. Maloney and Denee Zeigler.

I. Minutes

The board reviewed the minutes from June 30, 2023.

Motion to approve – Josh Chiappone
Second – Sue Steele
Approved

II. Executive Director's Report

Sustainability Committee- This is an event that we are trying to plan for the spring. It will be a great opportunity to work with the community on sustainability issues.

III. Sponsorships and funding requests

Contemporary Circus and Immersive Arts Center (CCAIC) – Barb Nelson, Director of TAP, Inc. and treasurer of the CCAIC spoke about the organization. TAP will many times sponsor organizations while they are just getting started. She noted this is their 4th year in Prospect Park in Troy. It becomes a great source for arts in the community and tourism in our region. She reviewed their budget with the board and noted a shortfall of about \$10,000. They started out as just a weekend event and are now a full week. It was noted that most of the tickets are offered at no cost with some paying seats, but it is important to their mission to be inclusive to all. The board decided to round up the donation to \$11,000 to cover the full budget shortfall.

Motion to approve sponsorship to the Contemporary Circus and Immersive Arts Center in the amount of \$11,000 – Sue Steele

**Second – Josh Chiappone
Approved**

IV. Financials

Mr. Jones presented the statement of financial position to the board. He advised that as of July 31, 2023 the total assets stand at \$397,523 with \$182,523 in cash. There are zero liabilities, leaving a fund balance of \$397,523. No significant changes to the statement of financial position.

Mr. Jones presented the statement of activity for May and explained there is a deficit of \$170.14. No significant sources of revenue and the most significant expense was for the monthly accounting fees.

**Motion to approve financials as presented – Josh Chiappone
Second – Elbert Watson
Approved**

V. Adjournment

With no additional business to discuss, the CRC regular board meeting was adjourned at 11:13 a.m.

**Motion to adjourn the regular board meeting at 11:13 a.m. – Josh
Chiappone
Second – Stephanie Fitch
Approved**