

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
CITY of Troy
County of Rensselaer
For the Fiscal Year Ended 12/31/2016

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

- 1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
- 5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

CITY OF Troy

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2015 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2016:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2015 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	710,319	A200	10,738,883
Cash In Time Deposits	355,051	A201	29,377
Petty Cash	6,899	A210	5,999
Cash With Fiscal Agent	9,788,637	A223	10,581,827
TOTAL Cash	10,860,906		21,356,085
Taxes Receivable, Current	2,157,056	A250	1,597,060
Taxes Receivable, Overdue	1,502,560	A260	1,686,136
City School Taxes Receivable	1,120,807	A290	843,737
Taxes Receivable, Pending	661,917	A300	453,561
Property Acquired For Taxes	2,842,533	A330	2,533,790
Allowance For Uncollectible Taxes	-425,000	A342	-425,000
TOTAL Taxes Receivable (net)	7,859,873		6,689,283
Accounts Receivable	2,568,774	A380	2,463,321
TOTAL Other Receivables (net)	2,568,774		2,463,321
Due From Other Funds	837,774	A391	1,973,217
TOTAL Due From Other Funds	837,774		1,973,217
Due From Other Governments	4,532,448	A440	4,966,498
TOTAL Due From Other Governments	4,532,448		4,966,498
Prepaid Expenses	1,341,884	A480	31,235
TOTAL Prepaid Expenses	1,341,884		31,235
Cash Special Reserves	1,480,974	A230	
Cash In Time Deposits Special Reserves		A231	
TOTAL Restricted Assets	1,480,974		0
Miscellaneous Current Assets	720	A489	590
TOTAL Other	720		590
TOTAL Assets and Deferred Outflows of Resources	29,483,353		37,480,230

CITY OF Troy
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For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	2,218,570	A600	2,518,559
TOTAL Accounts Payable	2,218,570		2,518,559
Accrued Liabilities	301,423	A601	6,303,279
TOTAL Accrued Liabilities	301,423		6,303,279
Judgments And Claims Payable	141,658	A686	60,175
Other Liabilities	1,177	A688	
Overpayments & Clearing Account	128,174	A690	160,367
TOTAL Other Liabilities	271,009		220,542
Due To Other Funds	530,027	A630	324,050
TOTAL Due To Other Funds	530,027		324,050
Due To Other Governments	260,492	A631	235,292
Due To City School Districts	3,018,020	A661	2,643,214
Due To County For Tax Levy	4,796,832	A663	4,130,322
TOTAL Due To Other Governments	8,075,344		7,008,828
TOTAL Liabilities	11,396,373		16,375,257
Deferred Inflows of Resources			
Deferred Inflow of Resources	704,322	A691	702,441
Deferred Taxes	4,790,394	A694	3,995,585
TOTAL Deferred Inflows of Resources	5,494,716		4,698,026
TOTAL Deferred Inflows of Resources	5,494,716		4,698,026
Fund Balance			
Not in Spendable Form	1,341,884	A806	31,235
TOTAL Nonspendable Fund Balance	1,341,884		31,235
Workers' Compensation Reserve	35,011	A814	113,203
Unemployment Insurance Reserve	166,475	A815	244,667
Res Snow & Ice Removal Road Repair	44,223	A835	356,993
Insurance Reserve	401,545	A863	557,930
Capital Reserve	1,252,496	A878	3,754,653
Reserve For Debt	9,369,861	A884	9,825,367
TOTAL Restricted Fund Balance	11,269,611		14,852,813
Assigned Unappropriated Fund Balance		A915	147,830
TOTAL Assigned Fund Balance	0		147,830
Unassigned Fund Balance	-19,231	A917	1,375,069
TOTAL Unassigned Fund Balance	-19,231		1,375,069
TOTAL Fund Balance	12,592,264		16,406,947
TOTAL Liabilities, Deferred Inflows And Fund Balance	29,483,353		37,480,230

CITY OF Troy
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For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	19,940,129	A1001	21,469,686
TOTAL Real Property Taxes	19,940,129		21,469,686
Other Payments In Lieu of Taxes	1,291,470	A1081	1,072,645
Interest & Penalties On Real Prop Taxes	824,831	A1090	811,432
TOTAL Real Property Tax Items	2,116,301		1,884,077
Non Prop Tax Dist By County	15,558,580	A1120	15,824,237
Utilities Gross Receipts Tax	500,229	A1130	470,989
Franchises	519,199	A1170	560,923
TOTAL Non Property Tax Items	16,578,008		16,856,149
Treasurer Fees	200,656	A1230	232,570
Comptroller Fees	11,842	A1240	30,284
Assessors Fees	36,264	A1250	36,025
Clerk Fees	9,169	A1255	11,862
Personnel Fees	6,183	A1260	4,103
Attorney Fees	36,955	A1265	35,405
Other General Departmental Income	35,905	A1289	31,518
Police Fees	7,698	A1520	6,037
Safety Inspection Fees	27,593	A1560	31,115
Charges For Demolition of Unsafe Buildings	9,487	A1570	17,119
Other Public Safety Departmental Income	322,998	A1589	434,394
Vital Statistics Fees	70,758	A1603	63,246
Ambulance Charges	1,900,952	A1640	2,191,534
Other Health Departmental Income	17,121	A1689	2,809
Parking Lots And Garages-No Tax	454,183	A1721	438,520
Parking Meter Fees Non-Taxable	127,341	A1741	149,983
Other Transportation Departmental Income	75,875	A1789	70,975
Recreational Concessions	31,334	A2012	30,474
Special Recreational Facility Charges	1,165,166	A2025	1,134,522
Other Culture & Recreation Income	88,808	A2089	90,205
Refuse & Garbage Charges	592,567	A2130	578,366
TOTAL Departmental Income	5,228,855		5,621,066
General Services, Inter Government	150,000	A2210	100,000
Civil Service Charges	61,408	A2220	58,125
Data Processing, Other Govts	40,784	A2228	41,600
Public Safety Services For Other Govts	27,048	A2260	6,524
Transportation Services, Other Govts	37,130	A2300	38,321
Snow Removal Services, Other Govts	10,000	A2302	
TOTAL Intergovernmental Charges	326,370		244,570
Interest And Earnings	20,554	A2401	33,324
Rental of Real Property	24,116	A2410	37,892
Commissions	1,725	A2450	1,317
TOTAL Use of Money And Property	46,395		72,533
Business & Occupational License	37,605	A2501	44,445
Games of Chance	80	A2530	110
Bingo Licenses	7,167	A2540	7,970
Dog Licenses	12,331	A2544	10,263

CITY OF Troy
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For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Building And Alteration Permits	591,094	A2555	841,176
Street Opening Permits	78,106	A2560	35,619
Plumbing Permits	4,384	A2565	4,988
Permits, Other	500	A2590	550
TOTAL Licenses And Permits	731,267		945,121
Fines And Forfeited Bail	1,176,920	A2610	1,446,026
Forfeitures of Deposits	17,954	A2620	12,995
TOTAL Fines And Forfeitures	1,194,874		1,459,021
Sales of Scrap & Excess Materials	4,405	A2650	4,956
Sales, Other	11,630	A2655	15,614
Sales of Real Property		A2660	65,000
Insurance Recoveries	19,032	A2680	32,585
TOTAL Sale of Property And Compensation For Loss	35,067		118,155
Refunds of Prior Year's Expenditures	4,038	A2701	360,264
Gifts And Donations	471,631	A2705	450,062
Employees Contributions	843,304	A2709	875,435
Premium On Obligations	24,822	A2710	32,001
Unclassified (specify)	40,324	A2770	63,457
TOTAL Miscellaneous Local Sources	1,384,119		1,781,219
Interfund Revenues	1,575,773	A2801	1,591,349
TOTAL Interfund Revenues	1,575,773		1,591,349
St Aid, Revenue Sharing	12,279,463	A3001	12,279,463
St Aid, Mortgage Tax	505,767	A3005	516,851
State Aid Court Facilities	77,327	A3021	24,220
St Aid, Other Public Safety	24,884	A3389	59,837
St Aid, Consolidated Highway Aid	701,537	A3501	733,611
St Aid Emergency Disaster Assistance	2,412	A3960	
TOTAL State Aid	13,591,390		13,613,982
Fed Aid, Civil Defense	57,964	A4305	66,599
Fed Aid, Crime Control	122,747	A4320	125,000
Fed Aid Other Public Safety	524,520	A4389	354,532
Fed Aid, Emergency Disaster Assistance	316,629	A4960	227,608
TOTAL Federal Aid	1,021,860		773,739
TOTAL Revenues	63,770,408		66,430,667
Interfund Transfers	2,211,808	A5031	2,437,733
TOTAL Interfund Transfers	2,211,808		2,437,733
TOTAL Other Sources	2,211,808		2,437,733
TOTAL Detail Revenues And Other Sources	65,982,216		68,868,400

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Legislative Board, Pers Serv	181,695	A10101	152,462
Legislative Board, Contr Expend	12,116	A10104	27,358
Legislative Board, Empl Bnfts	95,379	A10108	41,493
TOTAL Legislative Board	289,190		221,313
Mayor, Pers Serv	294,777	A12101	323,774
Mayor, Contr Expend	2,040	A12104	28,737
Mayor, Empl Bnfts	150,298	A12108	144,886
TOTAL Mayor	447,115		497,397
Comptroller, pers Serv	603,996	A13151	616,017
Comptroller, Contr Expend	71,247	A13154	63,394
Comptroller, Empl Bnfts	280,967	A13158	329,254
TOTAL Comptroller	956,210		1,008,665
Auditor, Pers Serv	11,880	A13201	7,040
Auditor, Empl Bnfts	31,716	A13208	1,548
TOTAL Auditor	43,596		8,588
Treasurer, Pers Serv	159,046	A13251	146,659
Treasurer, Equip & Cap Outlay	6,185	A13252	14,500
Treasurer, Contr Expend	66,556	A13254	61,828
Treasurer, Empl Bnfts	104,224	A13258	79,616
TOTAL Treasurer	336,011		302,603
Purchasing, Pers Serv	72,539	A13451	68,970
Purchasing, Contr Expend	20,012	A13454	-3,133
Purchasing, Empl Bnfts	36,917	A13458	39,732
TOTAL Purchasing	129,468		105,569
Assessment, Pers Serv	189,176	A13551	159,537
Assessment, Contr Expend	50,839	A13554	29,903
Assessment, Empl Bnfts	105,580	A13558	97,186
TOTAL Assessment	345,595		286,626
Clerk, pers Serv	128,651	A14101	138,618
Clerk, contr Expend	71,625	A14104	72,861
Clerk, empl Bnfts	53,582	A14108	66,290
TOTAL Clerk	253,858		277,769
Law, Pers Serv	287,474	A14201	307,906
Law, Contr Expend	376,498	A14204	324,471
Law, Empl Bnfts	166,773	A14208	186,906
TOTAL Law	830,745		819,283
Personnel, Pers Serv	153,327	A14301	177,870
Personnel, Contr Expend	28,434	A14304	24,743
Personnel, Empl Bnfts	84,662	A14308	92,294
TOTAL Personnel	266,423		294,907
Engineer, Pers Serv	266,254	A14401	213,134
Engineer, Contr Expend	5,755	A14404	3,073
Engineer, Empl Bnfts	103,236	A14408	121,281
TOTAL Engineer	375,245		337,488
Public Works Admin, Pers Serv	196,854	A14901	82,219
Public Works Admin, Contr Expend	52,674	A14904	46,586

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Public Works Admin, Empl Bnfts	79,659	A14908	74,296
TOTAL Public Works Admin	329,187		203,101
Buildings, Pers Serv	405,057	A16201	404,504
Buildings, Contr Expend	1,054,098	A16204	857,468
Buildings, Empl Bnfts	256,353	A16208	248,922
TOTAL Buildings	1,715,508		1,510,894
Central Garage, Pers Serv	324,271	A16401	324,020
Central Garage, Equip & Cap Outlay	11,000	A16402	
Central Garage, Contr Expend	639,549	A16404	496,557
Central Garage, Empl Bnfts	191,202	A16408	219,240
TOTAL Central Garage	1,166,022		1,039,817
Central Data Process, Pers Serv	330,306	A16801	330,476
Central Data Process, Contr Expend	150,315	A16804	165,716
Central Data Process, Empl Bnfts	139,800	A16808	158,353
TOTAL Central Data Process	620,421		654,545
Self Insurance Admin, Contr Expend	155,375	A17104	151,024
TOTAL Self Insurance Admin	155,375		151,024
Unallocated Insurance, Contr Expend	293,061	A19104	305,323
TOTAL Unallocated Insurance	293,061		305,323
Municipal Assn Dues, Contr Expend	14,840	A19204	14,840
TOTAL Municipal Assn Dues	14,840		14,840
Judgements And Claims, Contr Expend	290,618	A19304	94,814
TOTAL Judgements And Claims	290,618		94,814
Taxes & Assess On Munic Prop, Contr Expend	18,565	A19504	13,937
TOTAL Taxes & Assess On Munic Prop	18,565		13,937
Other Gen Govt Support, Contr Expend	38,655	A19894	40,394
TOTAL Other Gen Govt Support	38,655		40,394
TOTAL General Government Support	8,915,708		8,188,897
Police, Pers Serv	10,806,865	A31201	10,452,924
Police, Equip & Cap Outlay	47,124	A31202	47,442
Police, Contr Expend	1,017,820	A31204	988,955
Police, Empl Bnfts	5,843,915	A31208	6,704,000
TOTAL Police	17,715,724		18,193,321
Traffic Control, Pers Serv	192,200	A33101	199,438
Traffic Control, Equip & Cap Outlay	3,850	A33102	
Traffic Control, Contr Expen	98,503	A33104	114,131
Traffic Control, Empl Bnfts	90,872	A33108	101,939
TOTAL Traffic Control	385,425		415,508
Fire, Pers Serv	9,055,321	A34101	9,279,201
Fire, Equip & Cap Outlay	52,622	A34102	128,425
Fire, Contr Expend	866,491	A34104	992,714
Fire, Empl Bnfts	4,602,975	A34108	5,610,536
TOTAL Fire	14,577,409		16,010,876
Examining Boards, Pers Serv	3,417	A36101	3,500

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Examining Boards, Empl Bnfts	261	A36108	265
TOTAL Examining Boards	3,678		3,765
Safety Inspection, Pers Serv	608,818	A36201	617,879
Safety Inspection, Contr Expend	6,634	A36204	10,291
Safety Inspection, Empl Bnfts	321,952	A36208	358,448
TOTAL Safety Inspection	937,404		986,618
TOTAL Public Safety	33,619,640		35,610,088
Registrar of Vital Statistics, Pers Serv	103,467	A40201	108,001
Registrar of Vital Stat Contr Expend	10,188	A40204	12,106
Registrar of Vital Stat, Empl Bnfts	46,234	A40208	50,900
TOTAL Registrar of Vital Stat	159,889		171,007
TOTAL Health	159,889		171,007
Maint of Streets, Pers Serv	1,485,068	A51101	1,198,849
Maint of Streets, Contr Expend	2,056,830	A51104	1,838,001
Maint of Streets, Empl Bnfts	665,468	A51108	717,224
TOTAL Maint of Streets	4,207,366		3,754,074
TOTAL Transportation	4,207,366		3,754,074
Special Rec Facility, Pers Serv	1,184,969	A71801	1,109,035
Special Rec Facility, Equip & Cap Outlay	8,499	A71802	
Special Rec Facility, Contr Expend	571,485	A71804	537,285
Special Rec Facility, Empl Bnfts	496,501	A71808	473,616
TOTAL Special Rec Facility	2,261,454		2,119,936
Youth Prog, Contr Expend	73,000	A73104	73,000
TOTAL Youth Prog	73,000		73,000
Historical Property, Contr Expend	500	A75204	
TOTAL Historical Property	500		0
Celebrations, Pers Serv		A75501	44,658
TOTAL Celebrations	0		44,658
TOTAL Culture And Recreation	2,334,954		2,237,594
Planning, Pers Serv	629,473	A80201	527,984
Planning, Contr Expend	42,376	A80204	11,392
Planning, Empl Bnfts	341,629	A80208	305,902
TOTAL Planning	1,013,478		845,278
Environmental Control, Pers Serv	19,500	A80901	18,334
Environmental Control, Contr Expend	229	A80904	162
Environmental Control, Empl Bnfts	3,621	A80908	1,955
TOTAL Environmental Control	23,350		20,451
Refuse & Garbage, Pers Serv	1,107,057	A81601	1,101,375
Refuse & Garbage, Contr Expend	1,290,328	A81604	1,211,158
Refuse & Garbage, Empl Bnfts	748,111	A81608	716,186
TOTAL Refuse & Garbage	3,145,496		3,028,719
TOTAL Home And Community Services	4,182,324		3,894,448
Unemployment Insurance, Empl Bnfts	63,003	A90508	61,724

CITY OF Troy
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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Hospital & Medical (dental) Ins, Empl Bnft	4,547,289	A90608	4,876,412
TOTAL Employee Benefits	4,610,292		4,938,136
Debt Principal, Installment Bonds	215,000	A97206	
Debt Principal, Bond Anticipation Notes	136,000	A97306	481,000
Install Pur Debt, Principal	90,664	A97856	99,653
Debt Principal, State Loans	3,368,735	A97906	3,373,610
TOTAL Debt Principal	3,810,399		3,954,263
Debt Interest, Installment Bonds	2,139	A97207	
Debt Interest, Bond Anticipation Notes	35,422	A97307	126,017
Install Pur Debt, Interest	93,073	A97857	90,122
Debt Interest, State Loans	2,591,498	A97907	2,573,191
TOTAL Debt Interest	2,722,132		2,789,330
TOTAL Expenditures	64,562,704		65,537,837
Transfers, Capital Projects Fund	725,000	A99509	1,178,679
TOTAL Operating Transfers	725,000		1,178,679
TOTAL Other Uses	725,000		1,178,679
TOTAL Detail Expenditures And Other Uses	65,287,704		66,716,516

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	11,897,752	A8021	12,592,264
Prior Period Adj -Increase In Fund Balance		A8012	1,662,799
Restated Fund Balance - Beg of Year	11,897,752	A8022	14,255,063
ADD - REVENUES AND OTHER SOURCES	65,982,216		68,868,400
DEDUCT - EXPENDITURES AND OTHER USES	65,287,704		66,716,516
Fund Balance - End of Year	12,592,264	A8029	16,406,947

CITY OF Troy
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(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	20,582,598	A1049N	23,635,503
Est Rev - Real Property Tax Items	1,991,000	A1099N	2,031,000
Est Rev - Non Property Tax Items	17,270,000	A1199N	16,535,000
Est Rev - Departmental Income	5,226,982	A1299N	5,280,000
Est Rev - Intergovernmental Charges	263,230	A2399N	265,315
Est Rev - Use of Money And Property	55,000	A2499N	74,500
Est Rev - Licenses And Permits	616,000	A2599N	1,019,000
Est Rev - Fines And Forfeitures	1,228,500	A2649N	1,153,500
Est Rev - Sale of Prop And Comp For Loss	1,190,000	A2699N	35,000
Est Rev - Miscellaneous Local Sources	1,293,500	A2799N	1,240,000
Est Rev - Interfund Revenues	1,771,418	A2801N	1,726,106
Est Rev - State Aid	13,802,075	A3099N	13,829,463
Est Rev - Federal Aid	503,104	A4099N	893,434
TOTAL Estimated Revenues	65,793,407		67,717,821
Estimated - Interfund Transfer	2,222,000	A5031N	2,222,000
TOTAL Estimated Other Sources	2,222,000		2,222,000
TOTAL Estimated Revenues And Other Sources	68,015,407		69,939,821

CITY OF Troy
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For the Fiscal Year Ending 2016

(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	9,560,955	A1999N	9,080,314
App - Public Safety	35,360,674	A3999N	36,208,935
App - Health	171,015	A4999N	178,074
App - Transportation	3,907,190	A5999N	3,539,368
App - Culture And Recreation	2,206,464	A7999N	1,838,574
App - Home And Community Services	4,110,825	A8999N	4,276,675
App - Employee Benefits	5,005,482	A9199N	6,252,314
App - Debt Service	6,742,802	A9899N	7,245,567
TOTAL Appropriations	67,065,407		68,619,821
App - Interfund Transfer	950,000	A9999N	1,320,000
TOTAL Other Uses	950,000		1,320,000
TOTAL Appropriations And Other Uses	68,015,407		69,939,821

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	1,343,015	CD200	1,278,126
Cash In Time Deposits	846,392	CD201	804,616
TOTAL Cash	2,189,407		2,082,742
Accounts Receivable	120,127	CD380	12,558
Allowance For Receivables (Credit)	-24,773	CD389	-24,773
Rehabilitation Loan Receivable	125,148	CD390	116,395
TOTAL Other Receivables (net)	220,502		104,180
Due From State And Federal Government	471,813	CD410	636,383
TOTAL State And Federal Aid Receivables	471,813		636,383
Due From Other Funds	138,038	CD391	67,421
TOTAL Due From Other Funds	138,038		67,421
TOTAL Assets and Deferred Outflows of Resources	3,019,760		2,890,726

CITY OF Troy
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	298,371	CD600	358,632
TOTAL Accounts Payable	298,371		358,632
Bond Anticipation Notes Payable	1,000,000	CD626	760,000
TOTAL Notes Payable	1,000,000		760,000
Due To Other Funds	309,433	CD630	503,753
TOTAL Due To Other Funds	309,433		503,753
TOTAL Liabilities	1,607,804		1,622,384
Deferred Inflows of Resources			
Deferred Inflow of Resources	510,370	CD691	808,082
TOTAL Deferred Inflows of Resources	510,370		808,082
TOTAL Deferred Inflows of Resources	510,370		808,082
Fund Balance			
Assigned Unappropriated Fund Balance	901,586	CD915	460,260
TOTAL Assigned Fund Balance	901,586		460,260
TOTAL Fund Balance	901,586		460,260
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,019,760		2,890,726

CITY OF Troy
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Other General Department Inc		CD1289	
Community Development Income	677,299	CD2170	268,748
TOTAL Departmental Income	677,299		268,748
Interest And Earnings	711	CD2401	1,242
TOTAL Use of Money And Property	711		1,242
Forfeitures of Deposits	117,076	CD2620	114,979
TOTAL Fines And Forfeitures	117,076		114,979
Gifts And Donations	387,350	CD2705	294,497
TOTAL Miscellaneous Local Sources	387,350		294,497
Other Aid (specify)	50,134	CD3089	184,854
St Aid, Public Safety Other	219,136	CD3389	280,160
TOTAL State Aid	269,270		465,014
Fed Aid, Community Development Act	1,101,865	CD4910	1,494,168
TOTAL Federal Aid	1,101,865		1,494,168
TOTAL Revenues	2,553,571		2,638,649
Interfund Transfers		CD5031	67,421
TOTAL Interfund Transfers	0		67,421
Bond Anticipation Notes		CD5730	240,000
TOTAL Proceeds of Obligations	0		240,000
TOTAL Other Sources	0		307,421
TOTAL Detail Revenues And Other Sources	2,553,571		2,946,070

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Code Enforcements, Contr Expend	187,500	CD86644	291,411
TOTAL Code Enforcements	187,500		291,411
Rehab Loans & Grant, Equip & Cap Outlay	877,458	CD86682	1,567,997
TOTAL Rehab Loans & Grant	877,458		1,567,997
Administration, Contr Expend	301,824	CD86864	212,341
TOTAL Administration	301,824		212,341
Grants To Municipalities	1,013,453	CD86924	928,689
TOTAL Grants To Municipalities	1,013,453		928,689
TOTAL Home And Community Services	2,380,235		3,000,439
TOTAL Expenditures	2,380,235		3,000,439
TOTAL Detail Expenditures And Other Uses	2,380,235		3,000,439

CITY OF Troy
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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	728,250	CD8021	901,586
Prior Period Adj -Increase In Fund Balance		CD8012	13,397
Prior Period Adj -Decrease In Fund Balance		CD8015	400,354
Restated Fund Balance - Beg of Year	728,250	CD8022	514,629
ADD - REVENUES AND OTHER SOURCES	2,553,571		2,946,070
DEDUCT - EXPENDITURES AND OTHER USES	2,380,235		3,000,439
Fund Balance - End of Year	901,586	CD8029	460,260

CITY OF Troy
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(FX) WATER

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	2,889,547	FX200	4,518,140
Cash In Time Deposits	137,364	FX201	137,502
Cash With Fiscal Agent		FX223	26,018
TOTAL Cash	3,026,911		4,681,660
Water Rents Receivable	1,048,292	FX350	1,057,896
Accounts Receivable	37,198	FX380	41,867
Allowance For Receivables (Credit)	-88	FX389	
TOTAL Other Receivables (net)	1,085,402		1,099,763
Due From Other Funds	607,231	FX391	414
TOTAL Due From Other Funds	607,231		414
Due From Other Governments	463,023	FX440	552,612
TOTAL Due From Other Governments	463,023		552,612
Prepaid Expenses	108,584	FX480	19,000
TOTAL Prepaid Expenses	108,584		19,000
TOTAL Assets and Deferred Outflows of Resources	5,291,151		6,353,449

CITY OF Troy
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(FX) WATER

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	398,714	FX600	392,503
TOTAL Accounts Payable	398,714		392,503
Accrued Liabilities	50,300	FX601	75,475
TOTAL Accrued Liabilities	50,300		75,475
Overpayments & Clearing Account	73,924	FX690	49,641
TOTAL Other Liabilities	73,924		49,641
Due To Other Funds	18,779	FX630	2,091,759
TOTAL Due To Other Funds	18,779		2,091,759
Bond Interest And Matured Bonds Payable	41,365	FX629	41,365
TOTAL Bond And Long Term Liabilities	41,365		41,365
TOTAL Liabilities	583,082		2,650,743
Deferred Inflows of Resources			
Deferred Inflow of Resources	18,510	FX691	18,510
TOTAL Deferred Inflows of Resources	18,510		18,510
TOTAL Deferred Inflows of Resources	18,510		18,510
Fund Balance			
Not in Spendable Form	108,584	FX806	19,000
TOTAL Nonspendable Fund Balance	108,584		19,000
Assigned Unappropriated Fund Balance	4,580,975	FX915	3,665,195
TOTAL Assigned Fund Balance	4,580,975		3,665,195
TOTAL Fund Balance	4,689,559		3,684,195
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,291,151		6,353,449

CITY OF Troy
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(FX) WATER

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Metered Water Sales	12,294,695	FX2140	12,075,320
Unmetered Water Sales	1,000	FX2142	400
Water Service Charges	75,294	FX2144	78,875
Interest & Penalties On Water Rents	173,326	FX2148	166,658
TOTAL Departmental Income	12,544,315		12,321,253
Service For Other Govts	33,709	FX2378	34,383
TOTAL Intergovernmental Charges	33,709		34,383
Interest And Earnings	70,132	FX2401	72,211
Rental of Real Property, Individuals	175,452	FX2410	185,247
TOTAL Use of Money And Property	245,584		257,458
Permits, Other	15,030	FX2590	11,859
TOTAL Licenses And Permits	15,030		11,859
Sales of Scrap & Excess Materials	2,117	FX2650	
Sales, Other	41,050	FX2655	18,500
Sales of Equipment	4,600	FX2665	5,300
TOTAL Sale of Property And Compensation For Loss	47,767		23,800
Employees Contributions	79,374	FX2709	86,652
Unclassified (specify)	23,078	FX2770	4,021
TOTAL Miscellaneous Local Sources	102,452		90,673
Interfund Revenues	327,000	FX2801	327,000
TOTAL Interfund Revenues	327,000		327,000
State Aid Emergency Disaster	26,393	FX3960	
TOTAL State Aid	26,393		0
Fed Aid, Emergency Disaster Assistance	79,177	FX4960	
TOTAL Federal Aid	79,177		0
TOTAL Revenues	13,421,427		13,066,426
TOTAL Detail Revenues And Other Sources	13,421,427		13,066,426

CITY OF Troy
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(FX) WATER

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Central Garage, Pers Serv	111,254	FX16401	118,310
Central Garage, Equip & Cap Outlay	2,700	FX16402	
Central Garage, Contr Expend	247,518	FX16404	218,096
Central Garage, Empl Bnfts	56,481	FX16408	49,861
TOTAL Central Garage	417,953		386,267
TOTAL General Government Support	417,953		386,267
Water Administration, Pers Serv	279,429	FX83101	250,234
Water Administration, Contr Expend	2,691,873	FX83104	2,695,897
Water Administration, Empl Bnfts	118,461	FX83108	146,346
TOTAL Water Administration	3,089,763		3,092,477
Source Supply Pwr & Pump, Contr Expend	164,056	FX83204	140,077
TOTAL Source Supply Pwr & Pump	164,056		140,077
Water Purification, Pers Serv	1,518,470	FX83301	1,536,013
Water Purification, Equip & Cap Outlay	31,821	FX83302	3,060
Water Purification, Contr Expend	1,069,471	FX83304	1,086,465
Water Purification, Empl Bnfts	782,125	FX83308	992,576
TOTAL Water Purification	3,401,887		3,618,114
Water Trans & Distrib, Pers Serv	1,108,510	FX83401	1,147,287
Water Trans & Distrib, Equip & Cap Outlay	5,941	FX83402	
Water Trans & Distrib, Contr Expend	427,164	FX83404	411,614
Water Trans & Distrib, Empl Bnfts	623,518	FX83408	649,251
TOTAL Water Trans & Distrib	2,165,133		2,208,152
TOTAL Home And Community Services	8,820,839		9,058,820
Debt Principal, Serial Bonds	315,807	FX97106	326,889
Debt Principal, Installment Purchase Debt	35,738	FX97856	40,447
TOTAL Debt Principal	351,545		367,336
Debt Interest, Serial Bonds	169,866	FX97107	160,317
Debt Interest, Installment Purchase Debt	35,062	FX97857	33,453
TOTAL Debt Interest	204,928		193,770
TOTAL Expenditures	9,795,265		10,006,193
Transfers, Other Funds	1,972,000	FX99019	2,222,000
Transfers, Capital Projects Fund		FX99509	1,880,000
TOTAL Operating Transfers	1,972,000		4,102,000
TOTAL Other Uses	1,972,000		4,102,000
TOTAL Detail Expenditures And Other Uses	11,767,265		14,108,193

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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,035,397	FX8021	4,689,559
Prior Period Adj -Increase In Fund Balance		FX8012	51,060
Prior Period Adj -Decrease In Fund Balance		FX8015	14,657
Restated Fund Balance - Beg of Year	3,035,397	FX8022	4,725,962
ADD - REVENUES AND OTHER SOURCES	13,421,427		13,066,426
DEDUCT - EXPENDITURES AND OTHER USES	11,767,265		14,108,193
Fund Balance - End of Year	4,689,559	FX8029	3,684,194

CITY OF Troy
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(FX) WATER

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Departmental Income	12,122,000	FX1299N	12,428,000
Est Rev-Intergovernmental Charges	35,000	FX2399N	35,000
Est Rev - Use of Money And Property	210,000	FX2499N	210,000
Licenses And Permits	12,000	FX2599N	12,000
Est Rev - Sale of Prop And Comp For Loss	51,000	FX2699N	51,000
Est Rev-Miscellaneous Local Sources	73,043	FX2799N	91,000
Est Rev - Interfund Revenues	327,000	FX2801N	327,000
TOTAL Estimated Revenues	12,830,043		13,154,000
TOTAL Estimated Revenues And Other Sources	12,830,043		13,154,000

CITY OF Troy
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(FX) WATER

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	537,193	FX1999N	474,158
App-Home And Community Services	11,731,744	FX8999N	12,119,846
App - Debt Service	561,106	FX9899N	559,996
TOTAL Appropriations	12,830,043		13,154,000
TOTAL Appropriations And Other Uses	12,830,043		13,154,000

CITY OF Troy
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(G) SEWER

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	1,305,458	G200	1,623,285
Cash In Time Deposits	210,216	G201	210,427
Cash With Fiscal Agent		G223	8,122
TOTAL Cash	1,515,674		1,841,833
Sewer Rents Receivable	1,000,432	G360	902,281
Accounts Receivable	1,201	G380	857
TOTAL Other Receivables (net)	1,001,633		903,138
Due From Other Funds		G391	1,260
TOTAL Due From Other Funds	0		1,260
Prepaid Expenses	16,860	G480	
TOTAL Prepaid Expenses	16,860		0
Cash Special Reserves		G230	
TOTAL Restricted Assets	0		0
TOTAL Assets and Deferred Outflows of Resources	2,534,167		2,746,231

CITY OF Troy
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(G) SEWER

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	230,108	G600	196,796
TOTAL Accounts Payable	230,108		196,796
Accrued Liabilities	15,065	G601	23,726
TOTAL Accrued Liabilities	15,065		23,726
Due To Other Funds	1,520,837	G630	1,654,111
TOTAL Due To Other Funds	1,520,837		1,654,111
TOTAL Liabilities	1,766,010		1,874,633
Fund Balance			
Not in Spendable Form	16,860	G806	
TOTAL Nonspendable Fund Balance	16,860		0
Reserve For Debt		G884	
TOTAL Restricted Fund Balance	0		0
Assigned Unappropriated Fund Balance	751,297	G915	871,598
TOTAL Assigned Fund Balance	751,297		871,598
TOTAL Fund Balance	768,157		871,598
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,534,167		2,746,231

CITY OF Troy
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(G) SEWER

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Sewer Rents	3,750,985	G2120	4,025,198
Sewer Charges	4,840	G2122	4,550
Interest & Penalties On Sewer Accts	130,582	G2128	136,798
TOTAL Departmental Income	3,886,407		4,166,546
Interest And Earnings	253	G2401	211
TOTAL Use of Money And Property	253		211
Employees Contributions	25,066	G2709	24,489
Unclassified (specify)	61	G2770	
TOTAL Miscellaneous Local Sources	25,127		24,489
TOTAL Revenues	3,911,787		4,191,246
TOTAL Detail Revenues And Other Sources	3,911,787		4,191,246

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(G) SEWER

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Sanitary Sewers, Pers Serv	880,449	G81201	856,784
Sanitary Sewers, Equip & Cap Outlay	21,490	G81202	
Sanitary Sewers, Contr Expend	1,604,317	G81204	1,060,959
Sanitary Sewers, Empl Bnfts	525,191	G81208	607,354
TOTAL Sanitary Sewers	3,031,447		2,525,097
TOTAL Home And Community Services	3,031,447		2,525,097
Debt Principal, Serial Bonds	46,410	G97106	47,630
TOTAL Debt Principal	46,410		47,630
Debt Interest, Serial Bonds	28,037	G97107	26,918
TOTAL Debt Interest	28,037		26,918
TOTAL Expenditures	3,105,894		2,599,645
Transfers, Other Funds	900,000	G99019	
Transfers, Capital Projects Fund		G99509	1,502,500
TOTAL Operating Transfers	900,000		1,502,500
TOTAL Other Uses	900,000		1,502,500
TOTAL Detail Expenditures And Other Uses	4,005,894		4,102,145

CITY OF Troy
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(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	862,264	G8021	768,157
Prior Period Adj -Increase In Fund Balance		G8012	14,339
Restated Fund Balance - Beg of Year	862,264	G8022	782,497
ADD - REVENUES AND OTHER SOURCES	3,911,787		4,191,246
DEDUCT - EXPENDITURES AND OTHER USES	4,005,894		4,102,145
Fund Balance - End of Year	768,157	G8029	871,598

CITY OF Troy
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(G) SEWER

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Departmental Income	4,304,252	G1299N	4,269,502
Est Rev-Intergovernmental Charges	100	G2399N	100
Est Rev - Use of Money And Property	1,000	G2499N	500
Est Rev-Miscellaneous Local Sources	26,955	G2799N	26,600
TOTAL Estimated Revenues	4,332,307		4,296,702
TOTAL Estimated Revenues And Other Sources	4,332,307		4,296,702

CITY OF Troy
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(G) SEWER

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	102,000	G1999N	
App - Home And Community Services	2,653,259	G8999N	2,729,484
App - Debt Service	74,548	G9899N	74,650
TOTAL Appropriations	2,829,807		2,804,134
App - Interfund Transfer	1,502,500	G9999N	1,492,568
TOTAL Other Uses	1,502,500		1,492,568
TOTAL Appropriations And Other Uses	4,332,307		4,296,702

CITY OF Troy
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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	10,551,867	H200	8,615,874
Cash In Time Deposits	210,524	H201	0
Cash With Fiscal Agent	2,500	H223	15,070
TOTAL Cash	10,764,891		8,630,944
Due From Other Funds	451,406	H391	3,065,881
TOTAL Due From Other Funds	451,406		3,065,881
Due From Other Governments	3,092,200	H440	305,700
TOTAL Due From Other Governments	3,092,200		305,700
TOTAL Assets and Deferred Outflows of Resources	14,308,497		12,002,525

CITY OF Troy
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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	1,480,521	H600	1,746,013
TOTAL Accounts Payable	1,480,521		1,746,013
Bond Anticipation Notes Payable	10,924,000	H626	10,208,000
TOTAL Notes Payable	10,924,000		10,208,000
Due To Other Funds	77,702	H630	
TOTAL Due To Other Funds	77,702		0
Due To Other Governments	136,250	H631	9,556
TOTAL Due To Other Governments	136,250		9,556
TOTAL Liabilities	12,618,473		11,963,569
Deferred Inflows of Resources			
Deferred Inflow of Resources	1,872,789	H691	
TOTAL Deferred Inflows of Resources	1,872,789		0
TOTAL Deferred Inflows of Resources	1,872,789		0
Fund Balance			
Assigned Unappropriated Fund Balance		H915	2,408,684
TOTAL Assigned Fund Balance	0		2,408,684
Unassigned Fund Balance	-182,765	H917	-2,369,728
TOTAL Unassigned Fund Balance	-182,765		-2,369,728
TOTAL Fund Balance	-182,765		38,956
TOTAL Liabilities, Deferred Inflows And Fund Balance	14,308,497		12,002,525

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Interest And Earnings	1,738	H2401	1,926
TOTAL Use of Money And Property	1,738		1,926
St Aid, Trans Cap Grants (spec)	1,354,017	H3597	917,416
St Aid, Culture & Rec-Capital Proj	275,699	H3897	11,800
State Aid Emergency Disaster	280,756	H3960	
TOTAL State Aid	1,910,472		929,216
Fed Aid, Transp Cap Proj	2,848,764	H4597	153,145
Fed Aid, Emergency Disaster Assistance	1,780,714	H4960	254,095
TOTAL Federal Aid	4,629,478		407,239
TOTAL Revenues	6,541,688		1,338,382
Interfund Transfers	725,000	H5031	4,493,758
TOTAL Interfund Transfers	725,000		4,493,758
Bans Redeemed From Appropriations	136,000	H5731	241,000
TOTAL Proceeds of Obligations	136,000		241,000
TOTAL Other Sources	861,000		4,734,758
TOTAL Detail Revenues And Other Sources	7,402,688		6,073,140

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Buildings, Equip & Cap Outlay	369,721	H16202	1,752,120
TOTAL Buildings	369,721		1,752,120
Central Garage, Equip & Cap Outlay	690,020	H16402	365,665
TOTAL Central Garage	690,020		365,665
TOTAL General Government Support	1,059,741		2,117,786
Police, Equip & Cap Outlay		H31202	330,071
TOTAL Police	0		330,071
Fire, Equip & Cap Outlay	336,501	H34102	642,588
TOTAL Fire	336,501		642,588
TOTAL Public Safety	336,501		972,660
Maint of Bridges, Equip & Cap Outlay	1,913,617	H51202	
TOTAL Maint of Bridges	1,913,617		0
Highway, Capital Projects	1,167,703	H51972	949,817
TOTAL Highway	1,167,703		949,817
TOTAL Transportation	3,081,320		949,817
Parks, Equip & Cap Outlay	889,280	H71102	19,514
TOTAL Parks	889,280		19,514
Special Rec Facility, Equip & Cap Outlay	43,990	H71802	4,845
TOTAL Special Rec Facility	43,990		4,845
TOTAL Culture And Recreation	933,270		24,360
Water Administration, Equip & Cap Outlay	18,257	H83102	
TOTAL Water Administration	18,257		0
Water Purification, Equip & Cap Outlay	32,505	H83302	19,950
TOTAL Water Purification	32,505		19,950
Water Trans & Distrib, Equip & Cap Outlay	225,144	H83402	571,691
TOTAL Water Trans & Distrib	225,144		571,691
Flood & Erosion Control, Equip & Cap Outla	996,593	H87452	193,688
TOTAL Flood & Erosion Control	996,593		193,688
TOTAL Home And Community Services	1,272,499		785,329
TOTAL Expenditures	6,683,331		4,849,951
Transfers, Other Funds	67,738	H99019	71,057
TOTAL Operating Transfers	67,738		71,057
TOTAL Other Uses	67,738		71,057
TOTAL Detail Expenditures And Other Uses	6,751,069		4,921,008

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-834,384	H8021	-182,765
Prior Period Adj -Decrease In Fund Balance		H8015	930,410
Restated Fund Balance - Beg of Year	-834,384	H8022	-1,113,175
ADD - REVENUES AND OTHER SOURCES	7,402,688		6,073,140
DEDUCT - EXPENDITURES AND OTHER USES	6,751,069		4,921,008
Fund Balance - End of Year	-182,765	H8029	38,956

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Land	1,419,040	K101	1,623,291
Buildings	45,903,580	K102	50,027,977
Machinery And Equipment	23,829,592	K104	25,585,409
Infrastructure	152,258,609	K106	152,258,609
TOTAL Fixed Assets (net)	223,410,821		229,495,286
TOTAL Assets and Deferred Outflows of Resources	223,410,821		229,495,286

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2016

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	EdpCode	2016
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	223,410,821	K159	229,495,286
TOTAL Investments in Non-Current Government Assets	223,410,821		229,495,286
TOTAL Fund Balance	223,410,821		229,495,286
TOTAL	223,410,821		229,495,286

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	1,238,844	TA200	1,294,013
Cash In Time Deposits	253,209	TA201	170,056
TOTAL Cash	1,492,053		1,464,069
Securities And Mortgages	36,338	TA455	36,338
TOTAL Investments	36,338		36,338
Due From Other Funds	7,213	TA391	4,955
TOTAL Due From Other Funds	7,213		4,955
TOTAL Assets and Deferred Outflows of Resources	1,535,604		1,505,363

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Due To Other Funds	486,737	TA630	539,475
TOTAL Due To Other Funds	486,737		539,475
Consolidated Payroll		TA10	
State Retirement	61,443	TA18	67,032
Guaranty & Bid Deposits	342,365	TA30	350,437
Other Funds (specify)	645,059	TA85	548,418
TOTAL Agency Liabilities	1,048,867		965,887
TOTAL Liabilities	1,535,604		1,505,363
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,535,604		1,505,363

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2016

(V) DEBT SERVICE

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	522	V200	900,000
Cash With Fiscal Agent	3,201,589	V223	3,225,502
TOTAL Cash	3,202,111		4,125,502
Due From Other Funds	902,376	V391	
TOTAL Due From Other Funds	902,376		0
TOTAL Assets and Deferred Outflows of Resources	4,104,487		4,125,502

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2016

(V) DEBT SERVICE

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable		V600	
TOTAL Accounts Payable	0		0
Due To Other Funds	522	V630	
TOTAL Due To Other Funds	522		0
TOTAL Liabilities	522		0
Fund Balance			
Reserve For Debt	3,201,589	V884	3,225,502
Other Restricted Fund Balance	900,000	V899	900,000
TOTAL Restricted Fund Balance	4,101,589		4,125,502
Assigned Unappropriated Fund Balance	2,376	V915	
TOTAL Assigned Fund Balance	2,376		0
TOTAL Fund Balance	4,103,965		4,125,502
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,104,487		4,125,502

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2016

(V) DEBT SERVICE

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Interest And Earnings	169,249	V2401	175,958
TOTAL Use of Money And Property	169,249		175,958
TOTAL Revenues	169,249		175,958
Interfund Transfers	901,198	V5031	
TOTAL Interfund Transfers	901,198		0
TOTAL Other Sources	901,198		0
TOTAL Detail Revenues And Other Sources	1,070,447		175,958

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2016

(V) DEBT SERVICE

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Other Govt Support, Contr Bnfts	5,647	V19894	9,745
TOTAL Other Govt Support	5,647		9,745
TOTAL General Government Support	5,647		9,745
TOTAL Expenditures	5,647		9,745
Transfers, Other Funds	173,268	V99019	144,676
TOTAL Operating Transfers	173,268		144,676
TOTAL Other Uses	173,268		144,676
TOTAL Detail Expenditures And Other Uses	178,915		154,421

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2016

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,212,433	V8021	4,103,965
Restated Fund Balance - Beg of Year	3,212,433	V8022	4,103,965
ADD - REVENUES AND OTHER SOURCES	1,070,447		175,958
DEDUCT - EXPENDITURES AND OTHER USES	178,915		154,421
Fund Balance - End of Year	4,103,965	V8029	4,125,502

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Total Non-Current Govt Liabilities	107,827,084	W129	114,076,475
TOTAL Provision To Be Made In Future Budgets	107,827,084		114,076,475
TOTAL Assets and Deferred Outflows of Resources	107,827,084		114,076,475

CITY OF Troy
Annual Update Document
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
State Loans Payable	33,720,350	W619	29,367,853
TOTAL Notes Payable	33,720,350		29,367,853
Net Pension Liability -Proportionate Share		W638	
Other Post Employment Benefits	51,843,564	W683	62,390,010
Landfill Closure & Post Closure Liability	360,000	W684	330,000
Installment Purchase Debt	2,818,392	W685	2,678,292
Judgments And Claims Payable	64,000	W686	48,000
Compensated Absences	5,094,062	W687	5,377,301
TOTAL Other Liabilities	60,180,018		70,823,603
Due To Employees' Retirement System	8,683,983	W637	9,016,805
TOTAL Due To Other Governments	8,683,983		9,016,805
Bonds Payable	5,242,733	W628	4,868,214
TOTAL Bond And Long Term Liabilities	5,242,733		4,868,214
TOTAL Liabilities	107,827,084		114,076,475
TOTAL Liabilities	107,827,084		114,076,475

Statement of Indebtedness
For the Fiscal Year Ending 2016

County of: Rensselaer

Municipal Code: 380257000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2001	BOND E	Water - EFC D016810			12/05/2001	12/05/2022	3.25%		\$3,390,000	\$1,447,893	\$186,889	\$0	\$0		\$1,261,004
2004	BOND E	Sewer-EFC C4-54890200			09/23/2004	12/05/2022	2.38%		\$1,625,890	\$1,154,840	\$47,630	\$0	\$0		\$1,107,210
2007	BOND E	Water- EFC C4-54890400			07/26/2007	09/01/2036	4.633%		\$3,136,108	\$2,450,000	\$95,000	\$0	\$0		\$2,355,000
2000	BOND E	Water - EFC D015707			09/01/1999	12/01/2019	0.00%		\$0	\$190,000	\$45,000	\$0	\$0		\$145,000
										\$5,242,733	\$374,519	\$0	\$0	\$0	\$4,868,214
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2012	IPC E	fire truck			03/01/2012	03/01/2027	4.23%		\$738,648	\$625,084	\$41,090	\$0	\$0		\$583,994
2013	IPC E	Siemens Energy AUD Water Plant			09/27/2011	07/01/2027	4.288%			\$795,002	\$40,447	\$0	\$0		\$754,555
2013	IPC E	Siemens Energy AUD City Bldgs			09/27/2011	07/01/2029	4.547%		\$0	\$1,398,305	\$58,563	\$0	\$0		\$1,339,742
										\$2,818,391	\$140,100	\$0	\$0	\$0	\$2,678,291
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2003	SAL E	Accreted Interest			01/01/2003	12/01/2022	0.00%		\$1,562,495	\$1,094,234	\$0	\$0	(\$978,888)		\$115,346
2005	SAL E	Accreted Interest			01/01/2005	12/01/2022	0.00%		\$1,159,332	\$1,159,332	\$0	\$0	\$0		\$1,159,332
2006	SAL E	Accreted Interest			01/01/2006	12/01/2022	0.00%		\$945,508	\$945,508	\$0	\$0	\$0		\$945,508
2008	SAL E	Accreted Interest			01/01/2008	12/01/2022	0.00%		\$614,183	\$614,183	\$0	\$0	\$0		\$614,183
2009	SAL E	Accreted Interest			01/01/2009	12/01/2022	0.00%		\$539,569	\$539,569	\$0	\$0	\$0		\$539,569
2010	SAL E	Accreted Interest			01/01/2010	12/01/2022	0.00%		\$277,658	\$277,658	\$0	\$0	\$0		\$277,658
2010	SAL E	General			11/18/2010	01/15/2022	0.00%		\$15,620,000	\$9,105,000	\$1,945,000	\$0	\$0		\$7,160,000
2001	SAL E	general			11/01/1996	12/01/2022	5.71%			\$864,600	\$0	\$0	\$0		\$864,600
2004	SAL E	Accreted Interest			01/01/2004	12/01/2022	0.00%		\$1,354,379	\$1,354,379	\$0	\$0	\$0		\$1,354,379
2001	SAL E	state loan			11/01/1996	12/01/2022	5.71%			\$15,739,699	\$1,123,610	\$0	\$0		\$14,616,089
2007	SAL E	Accreted Interest			01/01/2007	12/01/2022	0.00%		\$761,188	\$761,188	\$0	\$0	\$0		\$761,188
									\$0	\$32,455,350	\$3,068,610	\$0	(\$978,888)	\$0	\$28,407,852
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2013	BAN N	General-Tropical Storm Irene			02/13/2013	02/10/2017	1.24%		\$1,500,000	\$1,434,000	\$71,000	\$0	\$0		\$1,363,000
2015	BAN N	Court Facilities			02/11/2015	02/10/2017	1.24%		\$1,550,000	\$1,550,000	\$0	\$0	\$0		\$1,550,000
2016	BAN N	Police Vehicles			02/10/2016	02/10/2017	1.24%		\$375,000	\$0	\$0	\$0	\$0		\$375,000
2013	BAN N	Golf Course Improvement			10/10/2013	08/04/2017	1.06%		\$1,500,000	\$1,430,000	\$75,000	\$0	\$0		\$1,355,000
2015	BAN N	Pawling Ave Traffic Signal Sys			08/06/2015	08/04/2017	1.06%		\$1,275,000	\$1,275,000	\$0	\$0	\$0		\$1,275,000
2016	BAN N	Riverfront North Extension			05/06/2016	05/05/2017	1.03%		\$1,125,000	\$0	\$0	\$0	\$0		\$1,125,000

CITY OF Troy
Statement of Indebtedness
For the Fiscal Year Ending 2016

5/1/2017

County of: Rensselaer

Municipal Code: 380257000000

First Year	Debit Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2014	BAN	N			08/07/2014	08/04/2017	1.06%		\$1,083,000	\$1,083,000	\$95,000	\$0	\$0		\$988,000
		Var Equipment Purchase													
2015	BAN	N			05/06/2015	05/05/2017	1.03%		\$1,327,000	\$1,327,000	\$875,000	\$875,000	\$0		\$452,000
		Sea Wall													
2014	BAN	N			08/07/2014	08/04/2017	1.06%		\$1,000,000	\$1,000,000	\$240,000	\$0	\$0		\$760,000
		Building Demolition													
2015	BAN	N			05/06/2015	05/05/2017	1.03%		\$2,000,000	\$2,000,000	\$1,100,000	\$1,100,000	\$0		\$900,000
		Spring Ave Bridge													
2015	BAN	N			05/06/2015	05/05/2017	1.03%		\$825,000	\$825,000	\$0	\$0	\$0		\$825,000
		var equipment purchase													
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year															
									\$1,500,000	\$11,924,000	\$2,456,000	\$1,975,000	\$0	\$0	\$10,968,000
2000	SAL	N			01/01/1999	01/15/2019	4.52%			\$1,265,000	\$305,000	\$0	\$0		\$960,000
		general													
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year															
									\$0	\$1,265,000	\$305,000	\$0	\$0	\$0	\$960,000
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year															
									\$1,500,000	\$53,705,474	\$6,344,229	\$1,975,000	(\$978,888)	\$0	\$47,882,357

CITY OF Troy
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2016

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	_____
Demand Deposits	9Z2011	_____
Time Deposits	9Z2021	_____
Total		_____ \$0.00
COLLATERAL:		
- FDIC Insurance	9Z2014	_____
Collateralized with securities held in possession of municipality or its agent	9Z2014A	_____
Total		_____ \$0.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	_____
Market Value at Balance Sheet Date	9Z4502	_____
Collateralized with securities held in possession of municipality or its agent	9Z4504A	_____
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	_____
Market Value at Balance Sheet Date	9Z4512	_____
Collateralized with securities held in possession of municipality or its agent	9Z4514A	_____

CITY OF Troy
Bank Reconciliation
For the Fiscal Year Ending 2016

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-0007	\$5,922,680	\$88,686	\$0	\$6,011,366
*****-0023	\$8,993,499	\$15,265	\$19,075	\$8,989,688
*****-9718	\$22,344	\$540	\$0	\$22,884
*****-0505	\$741,477	\$0	\$0	\$741,477
*****-0064	\$440,501	\$0	\$0	\$440,501
*****-0221	\$15,531	\$420	\$0	\$15,951
*****-0031	\$531,012	\$0	\$0	\$531,012
*****-0262	\$43,714	\$0	\$0	\$43,714
*****-0056	\$3,269,271	\$0	\$0	\$3,269,271
*****-0155	\$900,000	\$0	\$0	\$900,000
*****-0130	\$52,485	\$0	\$0	\$52,485
*****-0072	\$43,797	\$0	\$0	\$43,797
*****-0197	\$364,512	\$0	\$0	\$364,512
*****-1385	\$133,936	\$0	\$0	\$133,936
*****-0554	\$840,052	\$18,761	\$0	\$858,814
*****-0015	\$135,813	\$0	\$0	\$135,813
*****-0049	\$34,242	\$0	\$0	\$34,242
*****-0205	\$40,310	\$0	\$0	\$40,310
*****-0125	\$557,269	\$0	\$163,469	\$393,800
*****-7884	\$406,982	\$0	\$0	\$406,982
*****-0346	\$13	\$0	\$0	\$13
*****-0437	\$867,655	\$0	\$0	\$867,655
*****-0445	\$236,854	\$0	\$0	\$236,854
*****-0452	\$248,448	\$0	\$0	\$248,448
*****-0478	\$658,976	\$0	\$0	\$658,976
*****-0486	\$200,165	\$0	\$0	\$200,165
*****-0411	\$1,258,832	\$0	\$1,236,507	\$22,325
*****-0080	\$24,648	\$0	\$0	\$24,648
*****-0098	\$4,784	\$0	\$0	\$4,784
*****-0494	\$1,201,641	\$0	\$0	\$1,201,641

CITY OF Troy
Bank Reconciliation
For the Fiscal Year Ending 2016

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-0148	\$298,704	\$0	\$0	\$298,704
*****-0122	\$2,371	\$0	\$0	\$2,371
*****-0239	\$410,734	\$0	\$0	\$410,734
*****-0106	\$347,874	\$0	\$0	\$347,874
*****-0502	\$802,766	\$0	\$0	\$802,766
*****-0411	\$121,532	\$0	\$0	\$121,532
*****-0577	\$44,997	\$0	\$0	\$44,997
*****-0585	\$13,465	\$1,310	\$0	\$14,775
*****-0627	\$1,085,102	\$0	\$0	\$1,085,102
*****-0700	\$295,381	\$0	\$0	\$295,381
*****-FA	\$13,856,539	\$0	\$0	\$13,856,539
Total Adjusted Bank Balance				\$44,176,836
Petty Cash				\$5,998.96
Adjustments				\$0.00
Total Cash			9ZCASH *	\$44,182,835
Total Cash Balance All Funds			9ZCASHB *	\$44,182,835
* Must be equal				

CITY OF Troy
Local Government Questionnaire
For the Fiscal Year Ending 2016

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited?	<u>No</u>
If not, are you planning on having an audit conducted?	<u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan?	<u>No</u>
If yes, has your municipality used the results to design the system of internal controls?	<u> </u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>Yes</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

CITY OF Troy
Employee and Retiree Benefits
For the Fiscal Year Ending 2016

Total Full Time Employees:					
Total Part Time Employees:					
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System		251	62	
90158	Police and Fire Retirement		249		
90258	Local Pension Fund				
90308	Social Security				68
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance		477	3	426
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$0.00			
Computed Total From Financial Section (comparative purposes only)		\$24,325,792.00			

CITY OF Troy
Energy Costs and Consumption
For the Fiscal Year Ending 2016

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	
Propane			gallons	

CITY OF Troy
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2016

Annual OPEB Cost and Net OPEB Obligation

	Single-Employer Defined Benefits
1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$17,568,903.00
3. Interest on Net OPEB Obligation	\$2,073,743.00
4. Adjustment to Annual Required Contribution	(\$2,998,118.00)
5. Annual OPEB Expense	\$16,644,528.00
6. Less: Actual Contribution Made	\$6,098,082.00
7. Increase in Net OPEB Obligation	\$10,546,446.00
8. Net OPEB Obligation - beginning of year	\$51,843,564.00
9. Net OPEB Obligation - end of year	\$62,390,010.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	\$62,390,010.00
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	36.64%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$198,539,783.00
13. Less: Actuarial Value of Plan Assets	
14. Unfunded Actuarial Accrued Liability(UAAL)	\$198,539,783.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	
16. Annual Covered Payroll (of active employees covered by the plan)	
17. UAAL as Percentage of Annual Covered Payroll	

Other OPEB Information

18. Date of most recent actuarial valuation	01/01/2016
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	4.00%
21. Amortization period of UAAL(in years)	30.00

CITY OF Troy
Financial Comments
For the Fiscal Year Ending 2016

(A) GENERAL

Adjustment Reason

Account Code A8012 2015 AUDIT ADJUSTMENT - CAPITAL PROJECTS FUND RECONCILIATION, REVENUE
RECOGNITION AND PREPAID PENSION RECORDING

(CD) SPECIAL GRANT

Adjustment Reason

Account Code CD8012 2015 AUDIT ADJUSTMENT - CAPITAL PROJECTS FUND RECONCILIATION
Account Code CD8015 2015 AUDIT ADJUSTMENT - ERROR IN PREPAID

(FX) WATER

Adjustment Reason

Account Code FX8012 2015 Audit Adjustment - Correction to prepaid pension costs
Account Code FX8015 2015 Audit Adjustment - Capital Projects Fund Account Reconciliation

(G) SEWER

Adjustment Reason

Account Code G8012 2015 Audit Adjustment - Change to prepaid pension costs

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8015 2015 AUDIT ADJUSTMENTS - CAPITAL PROJECTS FUND RECONCILIATION

I, ANDREW PIOTROWSKI hereby certify that I am the Chief Fiscal Officer of the CITY of TROY, NEW YORK, and that the information provided in the annual financial report of the CITY of TROY, NEW YORK, for the fiscal year ended 12/31/2016, is true and correct to the best of my knowledge and belief. By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the CITY of TROY, NEW YORK, and adopted by me as my signature for use in conjunction with the filing of the CITY of TROY, NEW YORK's annual financial report, I am evidencing my express intent to authenticate my certification of the CITY of TROY, NEW YORK's annual financial report for the fiscal year ended 12/31/2016 and filed by means of electronic data transmission.

<u></u>	<u>*****</u>	<u>ANDREW PIOTROWSKI</u>
Name of Report Preparer if different than Chief Fiscal Officer	Personal Identification Number of Chief Fiscal Officer	Name
<u>(518) 279-7103</u>	<u>DEPUTY COMPTROLLER</u>	<u>433 RIVER STREET, SUITE 5001</u>
Telephone Number	Title	Official Address
	<u>(518) 279-7103</u>	<u></u>
	Office Telephone Number	Date

City of Troy
Financial Edit Listing

BAN principal payments (97306) = BANS Redeemed from Appropriations	BAN principal expenditures (code 9730.6)	BANS Redeemed from Appropriations (Code H5731)	Difference
All Funds	\$481,000.00	\$241,000.00	\$240,000.00

\$240,000 WAS PAID DOWN ON A BAN IN THE CD FUND AS ILLUSTRATED IN ACCOUNT CD 5730.