

**MUNICIPAL ASSISTANCE CORPORATION
FOR THE CITY OF TROY**

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Annual Investment Report

For the Period of January 1, 2023 – June 15, 2023

1. Investment Guidelines

Attached.

2. Amendment to Investment Guidelines

The Investment Guidelines were reviewed and approved by the Board of Trustees on March 15, 2023.

3. Report of Investments in Accordance with the Investment Guidelines

On January 18, 2022, the Municipal Assistance Corporation for the City of Troy made its final debt service payment. As a result, the Corporation is no longer required to hold investments.

4. Annual Independent Audit Report

Attached 2022-2023 Financial Report – “Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing standards*.”

5. Investment Income of the Fund

On January 18, 2022, the Municipal Assistance Corporation for the City of Troy made its final debt service payment. As a result, the Corporation is no longer required to hold investments.

6. Fees, Commissions and Charges Paid to Investment Bankers, Etc.

Trustee fees to the Bank of New York Mellon totaled \$1,500 as disclosed in the 2023 Procurement Contract Report.