

Troy Capital Resource Corporation

2024 Budget Draft

Presented October 20, 2023

| | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 |
|--|------------------------|------------------------|-------------|-------------|-------------|-------------|
| | Budget Actual | Budget EOY Estimate | Budget | Budget | Budget | Budget |
| REVENUE & FINANCIAL SOURCES | | | | | | |
| Operating Revenues | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - |
| Rentals & Financing Income | ¹ \$ 14,500 | \$ 4,500 | \$ 4,500 | \$ 4,500 | \$ 4,500 | \$ 4,500 |
| Other Operating Revenues | - | - | - | - | - | - |
| Nonoperating Revenues | - | - | - | - | - | - |
| Investment earnings | - | - | - | - | - | - |
| State subsidies / grants | - | - | - | - | - | - |
| Federal subsidies / grants | - | - | - | - | - | - |
| Municipal subsidies / grants | - | - | - | - | - | - |
| Public authority subsidies | - | - | - | - | - | - |
| Other Non-Operating Revenues | ² \$ 626 | \$ 3,433 | \$ 6,600 | \$ 6,600 | \$ 6,600 | \$ 6,600 |
| Proceeds from the issuance of debt | - | - | - | - | - | - |
| Total Revenues & Financing Sources | \$ 15,126 | \$ 7,933 | \$ 11,100 | \$ 11,100 | \$ 11,100 | \$ 11,100 |
| EXPENDITURES | | | | | | |
| Operating Expenditures | - | - | - | - | - | - |
| Salaries and Wages | - | - | - | - | - | - |
| Other Employee Benefits | - | - | - | - | - | - |
| Professional Service Contracts | ³ \$ 23,998 | \$ 11,841 | \$ 15,000 | \$ 15,000 | \$ 15,000 | \$ 15,000 |
| Supplies and Materials | - | - | - | - | - | - |
| Other Operating Expenditures | - | - | - | - | - | - |
| Nonoperating Expenditures | - | - | - | - | - | - |
| Payment of principal on bonds and financing arrangements | - | - | - | - | - | - |
| Interest and other financing charges | - | - | - | - | - | - |
| Subsidies to other public authorities | - | - | - | - | - | - |
| Capital asset outlay | - | - | - | - | - | - |
| Grants and Donations | \$ 58,335 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 |
| Other Non-Operating Expenditures | - | - | - | - | - | - |
| Total Expenditures | \$ 82,333 | \$ 61,841 | \$ 65,000 | \$ 65,000 | \$ 65,000 | \$ 65,000 |
| Capital Contributions | - | - | - | - | - | - |
| Excess (deficiency) of revenues and capital contributions over expenditures | \$ (67,207) | \$ (53,907) | \$ (53,900) | \$ (53,900) | \$ (53,900) | \$ (53,900) |

¹ Bond fees + \$2500 application fee - RPI

² Interest Income

³ CFO, Legal, & Audit (2021= Riverwalk + 1st Ave \$38,247)