

Troy Capital Resource Corporation

2024 Budget Draft

Presented October 20, 2023

	2022	2023	2024	2025	2026	2027
	Budget Actual	Budget EOY Estimate	Budget	Budget	Budget	Budget
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	-	-	-	-	-	-
Rentals & Financing Income	¹ \$ 14,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500
Other Operating Revenues	-	-	-	-	-	-
Nonoperating Revenues						
Investment earnings	-	-	-	-	-	-
State subsidies / grants	-	-	-	-	-	-
Federal subsidies / grants	-	-	-	-	-	-
Municipal subsidies / grants	-	-	-	-	-	-
Public authority subsidies	-	-	-	-	-	-
Other Non-Operating Revenues	² \$ 626	\$ 3,433	\$ 6,600	\$ 6,600	\$ 6,600	\$ 6,600
Proceeds from the issuance of debt	-	-	-	-	-	-
Total Revenues & Financing Sources	\$ 15,126	\$ 7,933	\$ 11,100	\$ 11,100	\$ 11,100	\$ 11,100
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	-	-	-	-	-	-
Other Employee Benefits	-	-	-	-	-	-
Professional Service Contracts	³ \$ 23,998	\$ 11,841	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Supplies and Materials	-	-	-	-	-	-
Other Operating Expenditures	-	-	-	-	-	-
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	-	-	-	-	-	-
Interest and other financing charges	-	-	-	-	-	-
Subsidies to other public authorities	-	-	-	-	-	-
Capital asset outlay	-	-	-	-	-	-
Grants and Donations	\$ 58,335	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Other Non-Operating Expenditures	-	-	-	-	-	-
Total Expenditures	\$ 82,333	\$ 61,841	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000
Capital Contributions	-	-	-	-	-	-
Excess (deficiency) of revenues and capital contributions over expenditures	\$ (67,207)	\$ (53,907)	\$ (53,900)	\$ (53,900)	\$ (53,900)	\$ (53,900)

¹ Bond fees + \$2500 application fee - RPI

² Interest Income

³ CFO, Legal, & Audit (2021= Riverwalk + 1st Ave \$38,247)