

Troy Local Development Corporation

2023 Budget

Presented 9/16/22

	2021 Budget Actuals	2022 Budget EOY Est	2023 Budget	2024 Budget	2025 Budget	2026 Budget
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for Services	\$ 87,285 ¹	\$ -	\$ 63,750 ¹¹	\$ 75,000	\$ 75,000	\$ 75,000
Rental & Financing Income	\$ 66,523 ²	\$ 217,761 ⁸	\$ 230,010 ¹²	\$ 302,844	\$ 303,628	\$ 307,628
Other Operating Revenues	\$ 15,000	-	-	-	-	-
Nonoperating Revenues						
Investment Earnings	-	-	-	-	-	-
State Grants/Subsidies	-	-	-	-	-	-
Federal Grants/Subsidies	-	-	-	-	-	-
Public Authority Subsidies	-	-	-	-	-	-
Other Nonoperating Revenues		170,000 ⁹	119,000 ¹³	61,000 ##	61,000	61,000
Proceeds from Issuance of Debt	-	-	-	-	-	-
Total Revenues	\$ 168,808	\$ 387,761	\$ 412,760	\$ 438,844	\$ 439,628	\$ 443,628
EXPENDITURES						
Operating Expenditures						
Salaries and Wages						
Other Employee Benefits						
Professional Services Contracts	\$ 116,537 ³	\$ 71,939	\$ 78,840	\$ 78,840	\$ 78,840	\$ 78,840
Materials & Supplies	-	-	-	-	-	-
Other Operating Expenditures	\$ 4,873 ⁴	\$ 66,763 ¹⁰	\$ 64,000	\$ 64,000	\$ 64,000	\$ 64,000
Nonoperating Expenditures						
Payment on Principal of Bonds and Financing Arrangements	\$ 167,000 ⁵	\$ 167,000	\$ 167,000	\$ 167,000	\$ 167,000	\$ 167,000
Interest and Other Financing Charges	\$ 48,370 ⁶	\$ 39,881	\$ 36,000	\$ 26,000	\$ 26,000	\$ 26,000
Subsidies to Other Public Authorities	-	-	-	-	-	-
Capital Asset Overlay	-	-	-	-	-	-
Grants and Donations	-	-	-	-	-	-
Other Non-operating Expenditures	97,702 ⁷	-	-	115,000 ¹⁴	100,000	-
Issuance of Debt	-	-	-	-	-	-
Total Expenditures	\$ 434,482	\$ 345,582	\$ 345,840	\$ 450,840	\$ 435,840	\$ 335,840
CONTRIBUTIONS OVER EXPENDITURES	\$ (265,674)	\$ 42,179	\$ 66,920	\$ (11,996)	\$ 3,788	\$ 107,788
Cash B.O.Y		\$ 103,477	\$ 159,656	\$ 226,576	\$ 214,580	\$ 218,368
Cash E.O.Y.	\$ 103,477	\$ 159,656	\$ 226,576	\$ 214,580	\$ 218,368	\$ 326,156

¹ IDA sharing @ 50% of fee

² CRC \$30K, HBO \$10K, County Waste PILOT \$26K, BSM

³ bookkeeping, legal, audit, management

⁴ Depreciation

⁵ HUD Loan Principal

⁶ HUD Loan Interest

⁷ CRC Grants - Covid \$60K , Franklin Alley \$66K and Siemens \$10K

⁸ Grid = \$10,765 x 11 months = 118413 + BSM \$1k/month County Waste Rent \$70K

⁹ PILOT from County Waste and Sale of Alamo

¹⁰ Depreciation \$5,041 +County Waste and ELOT PILOTs \$28,000 + \$20K Insurance