

**Troy Local Development Corporation**

2026 Budget

Presented 10/17/25

	2024 Budget Actual	2025 Budget EOY Estimate	2026 Budget	2027 Budget	2028 Budget	2029 Budget
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges for Services	\$ 87,641	\$ -	\$ 50,000	\$ -	\$ -	\$ -
Rental & Financing Income	\$ 292,624	\$ 212,371	\$ 193,200	\$ 193,200	\$ 193,200	\$ 193,200
Other Operating Revenues	-	-	-	-	-	-
<b>Nonoperating Revenues</b>						
Investment Earnings	3,673	4,500	4,500	\$ 4,500	\$ 4,500	\$ 4,500
State Grants/Subsidies	-	555,000	235,000	\$ -	\$ -	\$ -
Federal Grants/Subsidies	-	184,996	362,763	\$ -	\$ -	\$ -
Public Authority Subsidies	279,370	-	\$ -	\$ -	\$ -	\$ -
Other Nonoperating Revenues	98,085	61,763	64,000	\$ 64,000	\$ 64,000	\$ 64,000
Proceeds from Issuance of Debt	-	-	11,500,000	-	-	-
<b>Total Revenues</b>	\$ 761,392	\$ 1,018,630	\$ 12,409,463	\$ 261,700	\$ 261,700	\$ 261,700
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries and Wages						
Other Employee Benefits						
Professional Services Contracts	\$ 130,701	\$ 197,190	\$ 150,640	\$ 158,172	\$ 166,081	\$ 174,385
Materials & Supplies	-	-	-	-	-	-
Other Operating Expenditures	\$ 82,390	\$ 103,800	\$ 109,200	\$ 109,200	\$ 109,200	\$ 109,200
<b>Nonoperating Expenditures</b>						
Payment on Principal of Bonds and Financing Arrangements	\$ 167,000	\$ 167,000	\$ 268,500	\$ 107,500	\$ -	\$ -
Interest and Other Financing Charges	\$ 22,563	\$ 18,000	\$ 8,600	\$ -	\$ -	\$ -
Subsidies to Other Public Authorities	-	-	-	-	-	-
Capital Asset Overlay	-	-	-	-	-	-
Grants and Donations	385,111	472,000	597,763	1,000,000	1,000,000	1,000,000
Other Non-operating Expenditures	-	-	-	-	-	-
Issuance of Debt	-	-	11,500,000	-	-	-
<b>Total Expenditures</b>	\$ 787,764	\$ 957,990	\$ 12,634,703	\$ 1,374,872	\$ 1,275,281	\$ 1,283,585
<b>CONTRIBUTIONS OVER EXPENDITURES</b>	\$ (26,372)	\$ 60,640	\$ (225,240)	\$ (1,113,172)	\$ (1,013,581)	\$ (1,021,885)