

**City of Troy**  
**Annual Financial Report**  
**For the Fiscal Period 01/01/2023 - 12/31/2023**

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Dylan Spring (LG380257000000C), hereby certify that I am the Chief Financial Officer of the City of Troy, and that the information provided in the Annual Financial Report of the City of Troy for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

# Table of contents

Financial Statements	1
A - General	2
CD - Special Grant	27
CL - Refuse and Garbage	35
CM - Miscellaneous Special Revenue	44
FX - Water	52
G - Sewer	65
H - Capital Projects	75
TC - Custodial	85
V - Debt Service	90
K - Schedule of Non-Current Government Assets	99
W - Schedule of Non-Current Government Liabilities	100
Supplemental Schedules	101
Statement of Indebtedness	102
Bond Repayment	105
Bank Reconciliation	108
Employee and Retiree Benefits	114

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- CD - Special Grant
- CL - Refuse and Garbage
- CM - Miscellaneous Special Revenue
- FX - Water
- G - Sewer
- H - Capital Projects
- TC - Custodial
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$31,321,194.00	\$52,591,876.00	\$21,708,619.00
201 - Cash In Time Deposits	\$2,775,985.00	\$7,892,770.00	\$180,524.00
210 - Petty Cash	\$4,425.00	\$5,325.00	\$6,849.00
223 - Cash With Fiscal Agent	-	\$461,064.00	\$5,966,109.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$34,101,604.00</b>	<b>\$60,951,035.00</b>	<b>\$27,862,101.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$4,650,316.00	\$5,000,028.00	\$1,140,117.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$4,650,316.00</b>	<b>\$5,000,028.00</b>	<b>\$1,140,117.00</b>
<b>Investments</b>			
455 - Securities and Mortgages	-	\$36,338.00	\$36,338.00
<b>Total for Investments</b>	<b>\$0.00</b>	<b>\$36,338.00</b>	<b>\$36,338.00</b>
<b>Net Taxes Receivable</b>			
250 - Taxes Receivable Current	\$1,306,753.00	\$1,017,049.00	\$1,251,271.00
260 - Taxes Receivable Overdue	\$810,858.00	\$585,392.00	\$1,881,738.00
290 - City School Taxes Receivable	\$1,551,663.00	\$1,108,328.00	\$711,741.00
300 - Taxes Receivable Pending	\$152,681.00	\$182,703.00	\$261,051.00
330 - Property Acquired For Taxes	\$1,367,651.00	\$1,927,368.00	\$1,028,844.00
342 - Allowance For Uncollectible Taxes	(\$3,242,687.00)	(\$3,267,762.00)	(\$3,004,050.00)

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Net Taxes Receivable</b>	<b>\$1,946,919.00</b>	<b>\$1,553,078.00</b>	<b>\$2,130,595.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$1,905,847.00	\$1,312,168.00	\$1,450,344.00
454 - Leases Receivable	\$314,758.00	-	-
<b>Total for Net Other Receivables</b>	<b>\$2,220,605.00</b>	<b>\$1,312,168.00</b>	<b>\$1,450,344.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$7,258,101.00	\$1,217,393.00	\$650,959.00
440 - Due from Other Governments <i>Due to Other Govs</i>	\$4,002,852.00	\$3,563,047.00	\$3,284,318.00
<b>Total for Due From</b>	<b>\$11,260,953.00</b>	<b>\$4,780,440.00</b>	<b>\$3,935,277.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$2,401,836.00	\$1,392,034.00	\$378,007.00
489 - Miscellaneous Current Assets <i>National Grid credits to be applied</i>	\$1,201,817.00	\$718,326.00	-
<b>Total for Other Assets</b>	<b>\$3,603,653.00</b>	<b>\$2,110,360.00</b>	<b>\$378,007.00</b>
<b>Total for Assets</b>	<b>\$57,784,050.00</b>	<b>\$75,743,447.00</b>	<b>\$36,932,779.00</b>
<b>Deferred Outflows</b>			
<b>Deferred Outflows of Resources</b>			
495 - Deferred Outflow of Resources	-	\$0.00	-
<b>Total for Deferred Outflows of Resources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Deferred Outflows	\$0.00	\$0.00	\$0.00
Total for Assets and Deferred Outflows	\$57,784,050.00	\$75,743,447.00	\$36,932,779.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$1,736,849.00	\$2,830,088.00	\$3,304,727.00
601 - Accrued Liabilities	\$1,811,125.00	\$8,338,445.00	\$8,872,397.00
730 - Guaranty & Bid Deposits	\$396,773.00	\$68,593.00	\$198,119.00
<b>Total for Payables</b>	<b>\$3,944,747.00</b>	<b>\$11,237,126.00</b>	<b>\$12,375,243.00</b>
<b>Due to</b>			
630 - Due To Other Funds	-	\$3,482,669.00	\$867,847.00
631 - Due To Other Governments	-	-	\$0.00
661 - Due To City School Districts	\$1,663,086.00	\$1,161,390.00	\$1,243,172.00
663 - Due To County For Tax Levy	-	-	\$0.00
718 - State Retirement	-	\$136,663.00	\$337.00
<b>Total for Due to</b>	<b>\$1,663,086.00</b>	<b>\$4,780,722.00</b>	<b>\$2,111,356.00</b>
<b>Notes Payable</b>			
621 - Revenue Anticipation Notes Payable	-	-	\$0.00
<b>Total for Notes Payable</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Liabilities</b>			
686 - Judgments and Claims Payable	\$145,537.00	\$145,537.00	\$149,365.00
687 - Compensated Absences	-	\$37,070.00	\$47,448.00



City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
688 - Other Liabilities	\$29,726,960.00	\$37,767,591.00	\$1,688,687.00
<i>Other Liabilities ARPA</i>			
690 - Overpayments and Clearing Account	\$686,263.00	\$503,485.00	\$429,499.00
<b>Total for Other Liabilities</b>	<b>\$30,558,760.00</b>	<b>\$38,453,683.00</b>	<b>\$2,314,999.00</b>
<b>Total for Liabilities</b>	<b>\$36,166,593.00</b>	<b>\$54,471,531.00</b>	<b>\$16,801,598.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources	\$1,720,138.00	\$1,237,539.00	\$382,071.00
<i>Resources collected after the availability period</i>			
694 - Deferred Taxes	\$1,688,500.00	\$1,226,120.00	\$1,513,445.00
<i>Not collected in 60 days.</i>			
<b>Total for Deferred Inflows of Resources</b>	<b>\$3,408,638.00</b>	<b>\$2,463,659.00</b>	<b>\$1,895,516.00</b>
<b>Total for Deferred Inflows</b>	<b>\$3,408,638.00</b>	<b>\$2,463,659.00</b>	<b>\$1,895,516.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$3,567,315.00	\$1,392,034.00	\$378,007.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$3,567,315.00</b>	<b>\$1,392,034.00</b>	<b>\$378,007.00</b>
<b>Restricted Fund Balance</b>			
814 - Workers Compensation Reserve	\$68,335.00	\$67,836.00	\$64,931.00
815 - Unemployment Insurance Reserve	\$309,799.00	\$309,300.00	\$306,395.00
835 - Reserve for Snow and Ice Removal Road Repair	\$617,517.00	\$615,525.00	\$603,902.00
863 - Insurance Reserve	\$338,192.00	\$337,196.00	\$331,384.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
878 - Capital Reserve	\$3,816,473.00	\$3,800,534.00	\$5,064,062.00
884 - Reserve For Debt	\$44,055.00	\$44,055.00	\$5,562,512.00
<b>Total for Restricted Fund Balance</b>	<b>\$5,194,371.00</b>	<b>\$5,174,446.00</b>	<b>\$11,933,186.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	-	\$0.00	\$956,515.00
915 - Assigned Unappropriated Fund Balance	-	\$635,790.00	\$193,961.00
<b>Total for Assigned Fund Balance</b>	<b>\$0.00</b>	<b>\$635,790.00</b>	<b>\$1,150,476.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$9,447,133.00	\$11,605,987.00	\$4,773,996.00
<b>Total for Unassigned Fund Balance</b>	<b>\$9,447,133.00</b>	<b>\$11,605,987.00</b>	<b>\$4,773,996.00</b>
<b>Total for Fund Balance</b>	<b>\$18,208,819.00</b>	<b>\$18,808,257.00</b>	<b>\$18,235,665.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$57,784,050.00</b>	<b>\$75,743,447.00</b>	<b>\$36,932,779.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$26,121,315.00	\$27,435,031.00	\$26,631,653.00
<b>Total for Property Taxes</b>	<b>\$26,121,315.00</b>	<b>\$27,435,031.00</b>	<b>\$26,631,653.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$1,187,141.00	\$1,172,382.00	\$1,134,033.00
1090 - Interest and Penalties on Real Prop Taxes	\$845,577.00	\$1,384,577.00	\$984,696.00
<b>Total for Property Tax Items</b>	<b>\$2,032,718.00</b>	<b>\$2,556,959.00</b>	<b>\$2,118,729.00</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$19,070,702.00	\$19,459,654.00	\$18,432,808.00
1130 - Utilities Gross Receipts Tax	\$613,627.00	\$620,906.00	\$546,784.00
1170 - Franchise Tax	\$495,323.00	\$546,490.00	\$572,314.00
<b>Total for Non-Property Tax Items</b>	<b>\$20,179,652.00</b>	<b>\$20,627,050.00</b>	<b>\$19,551,906.00</b>
<b>Departmental Income</b>			
1230 - Treasurer Fees	\$247,702.00	\$255,298.00	\$238,658.00
1240 - Comptroller Fees	\$49,465.00	\$74,351.00	\$57,174.00
1245 - Tax Arrears Board Fees	\$7,623.00	\$35,160.00	-
1250 - Assessors Fees	\$13,661.00	\$54,099.00	\$38,570.00
1255 - Clerk Fees	\$8,441.00	\$11,598.00	\$12,556.00
1260 - Personnel Fees	-	\$4,710.00	\$0.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
1265 - Attorney Fees	-	\$0.00	\$28,940.00
1289 - Other General Departmental Income	-	\$107,817.00	\$102,447.00
1520 - Police Fees	\$9,024.00	\$10,339.00	\$9,538.00
1560 - Safety Inspection Fees	\$55,000.00	\$53,125.00	\$51,125.00
1570 - Charges For Demolition of Unsafe Buildings	\$882,799.00	\$0.00	\$416,577.00
1589 - Other Public Safety Departmental Income	-	\$638,759.00	\$505,742.00
1603 - Vital Statistics Fees	\$77,758.00	\$76,038.00	\$75,720.00
1640 - Ambulance Charges	\$2,537,531.00	\$2,495,231.00	\$2,281,993.00
1689 - Other Health Departmental Income	\$23,272.00	\$23,168.00	\$9,789.00
1721 - Parking Lots and Garages (Non Taxable)	\$658,998.00	\$683,168.00	\$597,719.00
1741 - Parking Meter Fees (Non Taxable)	\$160,128.00	\$318,834.00	\$209,473.00
1789 - Other Transportation Departmental Income	\$74,993.00	\$75,327.00	\$92,600.00
2012 - Recreational Concessions	\$33,675.00	\$33,479.00	\$30,633.00
2025 - Special Recreational Facility Charges	\$1,171,210.00	\$915,938.00	\$966,909.00
2089 - Other Culture and Recreation Income	\$15,000.00	\$261,763.00	\$22,272.00
2110 - Zoning Fees	\$202,858.00	-	-
2130 - Refuse and Garbage Charges	-	\$0.00	\$0.00
2801 - Interfund Revenues	\$3,024,353.00	\$2,885,241.00	\$2,774,856.00
<b>Total for Departmental Income</b>	<b>\$9,253,491.00</b>	<b>\$9,013,443.00</b>	<b>\$8,523,291.00</b>
<b>Intergovernmental Charges</b>			
2210 - General Services Other Government School Resource Officer	\$105,000.00	\$135,000.00	\$275,000.00
2220 - Civil Service Charges	-	\$81,936.00	\$63,617.00
2228 - Data Processing Other Governments	-	(\$132,438.00)	\$0.00
2260 - Public Safety Services Other Governments	-	\$0.00	\$100.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2300 - Transportation Services Other Governments	\$37,130.00	\$18,565.00	\$37,130.00
<i>Other Transportation Services Charges</i>			
2302 - Snow Removal Services Other Governments	-	\$0.00	\$0.00
<b>Total for Intergovernmental Charges</b>	<b>\$142,130.00</b>	<b>\$103,063.00</b>	<b>\$375,847.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$1,549,729.00	\$166,310.00	\$14,971.00
2410 - Rental of Real Property	\$19,000.00	\$26,600.00	\$26,773.00
2450 - Commissions	-	\$0.00	\$0.00
<b>Total for Use of Money and Property</b>	<b>\$1,568,729.00</b>	<b>\$192,910.00</b>	<b>\$41,744.00</b>
<b>Licenses and Permits</b>			
2501 - Business and Occupational License	\$32,015.00	\$59,648.00	\$59,330.00
2530 - Games of Chance	\$50.00	\$70.00	\$10.00
2540 - Bingo Licenses	\$1,577.00	\$1,820.00	\$1,943.00
2544 - Dog Licenses	\$16,041.00	\$19,103.00	\$16,622.00
2555 - Building and Alteration Permits	\$1,101,455.00	\$852,555.00	\$508,693.00
2560 - Street Opening Permits	-	\$70,109.00	\$94,372.00
2565 - Plumbing Permits	\$3,000.00	\$7,400.00	\$7,200.00
2590 - Permits Other	-	\$500.00	\$800.00
<b>Total for Licenses and Permits</b>	<b>\$1,154,138.00</b>	<b>\$1,011,205.00</b>	<b>\$688,970.00</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$1,989,089.00	\$1,048,671.00	\$712,457.00
2620 - Forfeitures of Deposits	-	\$0.00	\$0.00
<b>Total for Fines and Forfeitures</b>	<b>\$1,989,089.00</b>	<b>\$1,048,671.00</b>	<b>\$712,457.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$1,002.00	\$665.00	\$0.00
2655 - Sales Other	\$45,423.00	\$53,016.00	\$4,000.00
2660 - Sales of Real Property	-	\$0.00	\$0.00
2665 - Sales of Equipment	-	\$0.00	\$0.00
2680 - Insurance Recoveries	\$407,037.00	(\$149,780.00)	\$64,866.00
2690 - Other Compensation For Loss	\$100,000.00	\$100,000.00	\$325,000.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$553,462.00</b>	<b>\$3,901.00</b>	<b>\$393,866.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	\$0.00	\$0.00
2705 - Gifts and Donations	\$62,894.00	\$376,038.00	\$388,973.00
2706 - Grants From Local Governments	\$112,742.00	-	-
2709 - Employees Contributions	\$1,343,304.00	\$1,301,694.00	\$1,157,694.00
2710 - Premium on Obligations	-	\$0.00	\$0.00
2770 - Unclassified <i>ATF, CME, DEA, FBI Safe Streets, DWI Crackdown and Other</i>	\$290,967.00	\$310,483.00	\$477,575.00
<b>Total for Other Revenues</b>	<b>\$1,809,907.00</b>	<b>\$1,988,215.00</b>	<b>\$2,024,242.00</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$12,279,463.00	\$12,349,463.00	\$14,735,356.00
3005 - State Aid Mortgage Tax	\$938,960.00	\$1,195,802.00	\$842,755.00
3021 - State Aid Court Facilities	\$6,605.00	\$97,331.00	\$49,802.00
3389 - State Aid Other Public Safety	-	\$132,831.00	\$254,569.00
3501 - State Aid Consolidated Highway Aid	-	\$0.00	\$0.00
3960 - State Aid Emergency Disaster Assistance	-	\$0.00	\$0.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
3989 - State Aid Other Home and Community Service	-	\$0.00	\$0.00
<b>Total for State Aid</b>	<b>\$13,225,028.00</b>	<b>\$13,775,427.00</b>	<b>\$15,882,482.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	\$7,543,510.00	\$5,382,858.00	\$20,032,512.00
4305 - Federal Aid Civil Defense	-	\$0.00	\$0.00
4320 - Federal Aid Crime Control	\$167,415.00	\$0.00	\$0.00
4389 - Federal Aid Other Public Safety	\$820,827.00	\$303,724.00	\$762,684.00
4960 - Federal Aid Emergency Disaster Assistance	-	\$119,052.00	\$24,588.00
<b>Total for Federal Aid</b>	<b>\$8,531,752.00</b>	<b>\$5,805,634.00</b>	<b>\$20,819,784.00</b>
<b>Total for Revenues</b>	<b>\$86,561,411.00</b>	<b>\$83,561,509.00</b>	<b>\$97,764,971.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$1,475,000.00	\$1,354,967.00	\$2,089,641.00
<b>Total for Operating Transfers</b>	<b>\$1,475,000.00</b>	<b>\$1,354,967.00</b>	<b>\$2,089,641.00</b>
<b>Proceeds of Obligations</b>			
5788 - Leases	\$128,633.00	-	-
<b>Total for Proceeds of Obligations</b>	<b>\$128,633.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$1,603,633.00</b>	<b>\$1,354,967.00</b>	<b>\$2,089,641.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$88,165,044.00</b>	<b>\$84,916,476.00</b>	<b>\$99,854,612.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$124,183.00	\$121,847.00	\$112,768.00
10102 - Legislative Board - Equipment and Capital Outlay	-	\$0.00	\$0.00
10104 - Legislative Board - Contractual	\$55,215.00	\$61,383.00	\$61,915.00
10108 - Legislative Board - Employee Benefits	\$19,890.00	\$26,898.00	\$27,205.00
<b>Total for Legislative Board</b>	<b>\$199,288.00</b>	<b>\$210,128.00</b>	<b>\$201,888.00</b>
<b>Judicial</b>			
11104 - Municipal Court - Contractual	\$124,917.00	\$37,739.00	-
<b>Total for Judicial</b>	<b>\$124,917.00</b>	<b>\$37,739.00</b>	<b>\$0.00</b>
<b>Executive</b>			
12101 - Mayor - Personal Services	\$294,845.00	\$274,548.00	\$299,446.00
12104 - Mayor - Contractual	\$3,065.00	\$2,646.00	\$1,892.00
12108 - Mayor - Employee Benefits	\$114,567.00	\$135,987.00	\$150,236.00
<b>Total for Executive</b>	<b>\$412,477.00</b>	<b>\$413,181.00</b>	<b>\$451,574.00</b>
<b>Finance</b>			
13151 - Comptroller - Personal Services	\$648,238.00	\$749,420.00	\$723,258.00
13154 - Comptroller - Contractual	\$95,991.00	\$129,882.00	\$38,602.00



City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
13158 - Comptroller - Employee Benefits	\$260,292.00	\$320,015.00	\$368,050.00
13201 - Auditor - Personal Services	\$19,370.00	\$18,386.00	\$17,850.00
13208 - Auditor - Employee Benefits	\$1,481.00	\$1,406.00	\$1,366.00
13251 - Treasurer - Personal Services	\$170,699.00	\$176,301.00	\$166,897.00
13252 - Treasurer - Equipment and Capital Outlay	-	\$0.00	\$0.00
13254 - Treasurer - Contractual	\$23,013.00	\$25,329.00	\$25,196.00
13258 - Treasurer - Employee Benefits	\$83,586.00	\$66,003.00	\$53,867.00
13451 - Purchasing - Personal Services	\$132,631.00	\$61,152.00	\$55,244.00
13454 - Purchasing - Contractual	\$72,438.00	\$38,244.00	\$6,632.00
13458 - Purchasing - Employee Benefits	\$32,708.00	\$13,438.00	\$25,239.00
13551 - Assessment - Personal Services	\$169,188.00	\$155,990.00	\$129,706.00
13554 - Assessment - Contractual	\$52,893.00	\$31,001.00	\$20,222.00
13558 - Assessment - Employee Benefits	\$74,978.00	\$69,372.00	\$68,351.00
<b>Total for Finance</b>	<b>\$1,837,506.00</b>	<b>\$1,855,939.00</b>	<b>\$1,700,480.00</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$155,239.00	\$142,565.00	\$149,082.00
14104 - Clerk - Contractual	\$117,113.00	\$102,055.00	\$101,028.00
14108 - Clerk - Employee Benefits	\$74,991.00	\$62,267.00	\$44,088.00
14201 - Law - Personal Services	\$322,027.00	\$306,724.00	\$292,927.00
14204 - Law - Contractual	\$516,910.00	\$676,843.00	\$769,370.00
14208 - Law - Employee Benefits	\$181,261.00	\$187,190.00	\$172,060.00
14301 - Personnel - Personal Services	\$234,614.00	\$283,664.00	\$222,820.00
14302 - Personnel - Equipment and Capital Outlay	-	\$0.00	\$0.00
14304 - Personnel - Contractual	\$30,481.00	\$29,502.00	\$28,376.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
14308 - Personnel - Employee Benefits	\$77,387.00	\$114,612.00	\$107,589.00
14401 - Engineer - Personal Services	\$181,816.00	\$308,106.00	\$286,033.00
14402 - Engineer - Equipment and Capital Outlay	-	\$0.00	\$6,506.00
14404 - Engineer - Contractual	\$70,916.00	\$330,251.00	\$443,757.00
14408 - Engineer - Employee Benefits	\$74,040.00	\$101,901.00	\$117,998.00
14901 - Public Works Administration - Personal Services	\$152,836.00	\$140,448.00	\$143,519.00
14902 - Public Works Administration - Equipment and Capital Outlay	-	\$0.00	\$2,742.00
14904 - Public Works Administration - Contractual	\$28,366.00	\$33,550.00	\$24,365.00
14908 - Public Works Administration - Employee Benefits	\$53,208.00	\$56,823.00	\$62,014.00
<b>Total for Municipal Staff</b>	<b>\$2,271,205.00</b>	<b>\$2,876,501.00</b>	<b>\$2,974,274.00</b>
<b>Shared Services</b>			
16104 - Central Services Administration - Contractual	\$155,698.00	-	-
16201 - Operation of Plant - Personal Services	\$478,503.00	\$385,615.00	\$379,232.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$783,045.00	\$60,353.00	\$352,429.00
16204 - Operation of Plant - Contractual	\$965,415.00	\$1,304,308.00	\$1,419,891.00
16208 - Operation of Plant - Employee Benefits	\$234,346.00	\$200,767.00	\$213,988.00
16401 - Central Garage - Personal Services	\$422,268.00	\$420,367.00	\$425,887.00
16402 - Central Garage - Equipment and Capital Outlay	-	\$18,315.00	\$17,977.00
16404 - Central Garage - Contractual	\$443,554.00	\$418,034.00	\$345,426.00
16408 - Central Garage - Employee Benefits	\$227,706.00	\$248,016.00	\$267,142.00
16801 - Central Data Processing - Personal Services	\$258,156.00	\$337,444.00	\$295,732.00
16802 - Central Data Processing - Equipment and Capital Outlay	\$90,022.00	\$0.00	\$0.00
16804 - Central Data Processing - Contractual	\$320,748.00	\$320,014.00	\$254,770.00
16808 - Central Data Processing - Employee Benefits	\$101,720.00	\$126,331.00	\$128,696.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Shared Services</b>	<b>\$4,481,181.00</b>	<b>\$3,839,564.00</b>	<b>\$4,101,170.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$615,524.00	\$800,201.00	\$520,464.00
19204 - Municipal Association Dues - Contractual	\$16,233.00	\$13,737.00	\$13,709.00
19304 - Judgements and Claims - Contractual	\$333,839.00	\$307,096.00	\$87,824.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$2,581.00	\$2,495.00	\$2,522.00
19894 - General Government Support, Other - Contractual	-	\$31,132.00	\$42,490.00
<b>Total for Special Items</b>	<b>\$968,177.00</b>	<b>\$1,154,661.00</b>	<b>\$667,009.00</b>
<b>Total for General Government Support</b>	<b>\$10,294,751.00</b>	<b>\$10,387,713.00</b>	<b>\$10,096,395.00</b>
<b>Public Safety</b>			
<b>Administration</b>			
30204 - Public Safety Communication Systems - Contractual	\$1,000,000.00	\$900,000.00	\$800,000.00
<b>Total for Administration</b>	<b>\$1,000,000.00</b>	<b>\$900,000.00</b>	<b>\$800,000.00</b>
<b>Law Enforcement</b>			
31201 - Police - Personal Services	\$13,659,461.00	\$13,144,643.00	\$12,560,321.00
31202 - Police - Equipment and Capital Outlay	\$490,381.00	\$29,428.00	\$515,542.00
31204 - Police - Contractual	\$1,996,771.00	\$1,641,008.00	\$1,271,738.00
31208 - Police - Employee Benefits	\$7,515,355.00	\$7,262,385.00	\$7,323,442.00
<b>Total for Law Enforcement</b>	<b>\$23,661,968.00</b>	<b>\$22,077,464.00</b>	<b>\$21,671,043.00</b>
<b>Traffic Control</b>			

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
33101 - Traffic Control - Personal Services	\$314,592.00	\$208,082.00	\$221,107.00
33102 - Traffic Control - Equipment and Capital Outlay	\$22,800.00	\$112,200.00	\$9,128.00
33104 - Traffic Control - Contractual	\$154,935.00	\$232,146.00	\$131,005.00
33108 - Traffic Control - Employee Benefits	\$125,229.00	\$101,621.00	\$112,244.00
33201 - On Street Parking - Personal Services	\$172,810.00	\$163,925.00	\$145,421.00
33202 - On Street Parking - Equipment and Capital Outlay	-	\$0.00	\$0.00
33204 - On Street Parking - Contractual	\$168,204.00	\$223,354.00	\$152,069.00
33208 - On Street Parking - Employee Benefits	\$49,076.00	\$46,230.00	\$20,735.00
<b>Total for Traffic Control</b>	<b>\$1,007,646.00</b>	<b>\$1,087,558.00</b>	<b>\$791,709.00</b>
<b>Fire Protection</b>			
34101 - Fire Protection - Personal Services	\$13,415,754.00	\$12,059,470.00	\$11,255,745.00
34102 - Fire Protection - Equipment and Capital Outlay	\$64,729.00	\$12,240.00	\$661,993.00
34104 - Fire Protection - Contractual	\$1,195,987.00	\$1,030,130.00	\$843,803.00
34108 - Fire Protection - Employee Benefits	\$6,963,823.00	\$6,616,496.00	\$6,627,434.00
<b>Total for Fire Protection</b>	<b>\$21,640,293.00</b>	<b>\$19,718,336.00</b>	<b>\$19,388,975.00</b>
<b>Other Public Safety</b>			
36101 - Examining Boards - Personal Services	\$5,350.00	\$6,000.00	\$6,000.00
36108 - Examining Boards - Employee Benefits	\$406.00	\$454.00	\$454.00
36201 - Safety Inspection - Personal Services	\$771,167.00	\$736,597.00	\$698,652.00
36204 - Safety Inspection - Contractual	\$13,546.00	\$15,003.00	\$5,590.00
36208 - Safety Inspection - Employee Benefits	\$372,667.00	\$324,465.00	\$371,616.00
<b>Total for Other Public Safety</b>	<b>\$1,163,136.00</b>	<b>\$1,082,519.00</b>	<b>\$1,082,312.00</b>
<b>Total for Public Safety</b>	<b>\$48,473,043.00</b>	<b>\$44,865,877.00</b>	<b>\$43,734,039.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Health</b>			
<b>Public Health Program</b>			
40201 - Registrar of Vital Statistics - Personal Services	\$129,457.00	\$120,127.00	\$120,733.00
40204 - Registrar of Vital Statistics - Contractual	\$20,839.00	\$27,349.00	\$19,745.00
40208 - Registrar of Vital Statistics - Employee Benefits	\$58,828.00	\$62,342.00	\$81,779.00
<b>Total for Public Health Program</b>	<b>\$209,124.00</b>	<b>\$209,818.00</b>	<b>\$222,257.00</b>
<b>Total for Health</b>	<b>\$209,124.00</b>	<b>\$209,818.00</b>	<b>\$222,257.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$1,128,862.00	\$1,117,643.00	\$1,041,793.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	-	\$19,936.00	\$3,243.00
51104 - Maintenance of Roads - Contractual	\$821,029.00	\$1,027,267.00	\$2,028,118.00
51108 - Maintenance of Roads - Employee Benefits	\$436,020.00	\$517,206.00	\$581,873.00
51421 - Snow Removal - Personal Services	\$165,593.00	\$223,592.00	\$148,239.00
51424 - Snow Removal - Contractual	\$378,349.00	\$393,832.00	\$241,515.00
51428 - Snow Removal - Employee Benefits	\$20,059.00	\$48,949.00	\$35,316.00
<b>Total for Highway</b>	<b>\$2,949,912.00</b>	<b>\$3,348,425.00</b>	<b>\$4,080,097.00</b>
<b>Other Transportation</b>			
57204 - Docks, Piers and Wharfs - Contractual	\$381,547.00	\$358,422.00	\$126,117.00
<b>Total for Other Transportation</b>	<b>\$381,547.00</b>	<b>\$358,422.00</b>	<b>\$126,117.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Transportation</b>	<b>\$3,331,459.00</b>	<b>\$3,706,847.00</b>	<b>\$4,206,214.00</b>
<b>Culture and Recreation</b>			
<b>C&amp;R - Administration</b>			
70201 - Parks and Recreation Administration - Personal Services	\$64,376.00	\$68,743.00	\$67,507.00
70204 - Parks and Recreation Administration - Contractual	\$1.00	\$0.00	\$150.00
70208 - Parks and Recreation Administration - Employee Benefits	\$33,540.00	\$39,924.00	\$42,485.00
<b>Total for C&amp;R - Administration</b>	<b>\$97,917.00</b>	<b>\$108,667.00</b>	<b>\$110,142.00</b>
<b>Recreation</b>			
71101 - Parks - Personal Services	\$521,163.00	\$533,512.00	\$453,201.00
71102 - Parks - Equipment and Capital Outlay	\$19,724.00	\$0.00	\$0.00
71104 - Parks - Contractual	\$203,963.00	\$213,192.00	\$217,573.00
71108 - Parks - Employee Benefits	\$268,777.00	\$267,545.00	\$216,961.00
71401 - Playground and Recreation Centers - Personal Services	-	\$400.00	\$74,318.00
71404 - Playground and Recreation Centers - Contractual	\$799.00	\$48,909.00	\$35,122.00
71408 - Playground and Recreation Centers - Employee Benefits	\$39,078.00	\$51,667.00	\$29,240.00
71454 - Joint Recreation Projects - Contractual	\$820.00	-	-
71801 - Special Recreation Facilities - Personal Services	\$583,085.00	\$523,619.00	\$440,832.00
71802 - Special Recreation Facilities - Equipment and Capital Outlay	-	\$48,966.00	\$8,433.00
71804 - Special Recreation Facilities - Contractual	\$314,085.00	\$459,033.00	\$407,085.00
71808 - Special Recreation Facilities - Employee Benefits	\$147,090.00	\$142,452.00	\$158,705.00
73101 - Youth Programs - Personal Services	\$94,717.00	\$51,973.00	-
73104 - Youth Programs - Contractual	\$234,729.00	\$225,939.00	\$185,094.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
73108 - Youth Programs - Employee Benefits	\$7,315.00	\$14,266.00	-
<b>Total for Recreation</b>	<b>\$2,435,345.00</b>	<b>\$2,581,473.00</b>	<b>\$2,226,564.00</b>
<b>Culture</b>			
75204 - Historical Property - Contractual	\$10,000.00	\$5,000.00	-
<b>Total for Culture</b>	<b>\$10,000.00</b>	<b>\$5,000.00</b>	<b>\$0.00</b>
<b>Total for Culture and Recreation</b>	<b>\$2,543,262.00</b>	<b>\$2,695,140.00</b>	<b>\$2,336,706.00</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80201 - Planning and Surveys - Personal Services	\$809,693.00	\$743,733.00	\$673,357.00
80204 - Planning and Surveys - Contractual	\$36,321.00	\$72,293.00	\$66,438.00
80208 - Planning and Surveys - Employee Benefits	\$310,608.00	\$315,673.00	\$296,943.00
80901 - Environmental Control - Personal Services	-	\$20,500.00	\$20,000.00
80904 - Environmental Control - Contractual	-	\$401.00	\$21.00
80908 - Environmental Control - Employee Benefits	-	\$1,568.00	\$1,530.00
<b>Total for General Environment</b>	<b>\$1,156,622.00</b>	<b>\$1,154,168.00</b>	<b>\$1,058,289.00</b>
<b>Sanitation</b>			
81601 - Refuse and Garbage - Personal Services	-	\$0.00	\$3,287.00
81604 - Refuse and Garbage - Contractual	-	\$0.00	\$0.00
81608 - Refuse and Garbage - Employee Benefits	-	\$0.00	\$252.00
<b>Total for Sanitation</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,539.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Community Development</b>			
86864 - Community Development Administration - Contractual	-	\$153,485.00	\$153,715.00
<b>Total for Community Development</b>	<b>\$0.00</b>	<b>\$153,485.00</b>	<b>\$153,715.00</b>
<b>Total for Home and Community Services</b>	<b>\$1,156,622.00</b>	<b>\$1,307,653.00</b>	<b>\$1,215,543.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$923,258.00	(\$93,141.00)	\$868,648.00
90408 - Workers' Compensation - Employee Benefits	\$442,828.00	\$848,053.00	\$381,441.00
90508 - Unemployment Insurance - Employee Benefits	\$18,011.00	\$42,208.00	\$0.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$7,331,689.00	\$6,475,100.00	\$6,623,636.00
<b>Total for Employee Benefits</b>	<b>\$8,715,786.00</b>	<b>\$7,272,220.00</b>	<b>\$7,873,725.00</b>
<b>Total for Employee Benefits</b>	<b>\$8,715,786.00</b>	<b>\$7,272,220.00</b>	<b>\$7,873,725.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	-	-	\$661,590.00
97107 - Serial Bonds - Debt Interest	-	-	\$283,447.00
97206 - Installment Bonds - Debt Principal	-	-	\$0.00
97306 - Bond Anticipation Notes - Debt Principal	-	-	\$1,185,748.00
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$569,826.00
97707 - Revenue Anticipation Notes - Debt Interest	-	-	\$65,817.00



City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
97856 - Installment Purchase Debt - Debt Principal	-	-	\$500,523.00
97857 - Installment Purchase Debt - Debt Interest	-	-	\$269,352.00
97886 - Leases - Debt Principal	\$632,942.00	-	-
97887 - Leases - Debt Interest	\$47,687.00	-	-
97906 - State or Authority Loans - Debt Principal	-	-	\$1,784,508.00
97907 - State or Authority Loans - Debt Interest	-	-	\$3,615,049.00
<b>Total for Debt Service</b>	<b>\$680,629.00</b>	<b>\$0.00</b>	<b>\$8,935,860.00</b>
<b>Total for Debt Service</b>	<b>\$680,629.00</b>	<b>\$0.00</b>	<b>\$8,935,860.00</b>
<b>Total for Expenditures</b>	<b>\$75,404,676.00</b>	<b>\$70,445,268.00</b>	<b>\$78,620,739.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer Debt Service and Garbage Fund Transfers	\$12,747,829.00	\$10,082,046.00	\$13,997,849.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$631,900.00	\$3,799,252.00	\$7,074,440.00
<b>Total for Interfund Transfers</b>	<b>\$13,379,729.00</b>	<b>\$13,881,298.00</b>	<b>\$21,072,289.00</b>
<b>Total for Interfund Transfers</b>	<b>\$13,379,729.00</b>	<b>\$13,881,298.00</b>	<b>\$21,072,289.00</b>
<b>Total for Other Uses</b>	<b>\$13,379,729.00</b>	<b>\$13,881,298.00</b>	<b>\$21,072,289.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$88,784,405.00</b>	<b>\$84,326,566.00</b>	<b>\$99,693,028.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$18,808,257.00	\$18,235,665.00	\$18,333,490.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$19,923.00	-	\$0.00
<i>Auditor adjustments</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$17,318.00	\$259,409.00
8022 - Restated Fund Balance - Beginning of Year	\$18,828,180.00	\$18,218,347.00	\$18,074,081.00
Add Revenues and Other Sources	\$88,165,044.00	\$84,916,476.00	\$99,854,612.00
Deduct Expenditures and Other Uses	\$88,784,405.00	\$84,326,566.00	\$99,693,028.00
8029 - Fund Balance - End of Year	\$18,208,819.00	\$18,808,257.00	\$18,235,665.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$28,415,799.00	\$27,478,898.00	\$26,747,458.00
1099 - Est Rev - Property Tax Items	\$2,125,000.00	\$2,025,000.00	\$1,824,263.00
1199 - Est Rev - Non-Property Tax Items	\$21,450,000.00	\$19,625,000.00	\$18,300,000.00
1299 - Est Rev - Departmental Income	-	\$5,995,367.00	\$5,571,817.00
2199 - Est Rev - Departmental Income	\$6,362,723.00	-	-
2399 - Est Rev - Intergovernmental Charges	\$830,000.00	\$267,500.00	\$310,000.00
2499 - Est Rev - Use of Money and Property	\$355,000.00	\$90,000.00	\$95,500.00
2599 - Est Rev - Licenses and Permits	\$1,676,000.00	\$1,362,000.00	\$1,490,000.00
2649 - Est Rev - Fines and Forfeitures	\$1,165,000.00	\$1,430,000.00	\$1,651,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$40,000.00	\$50,000.00	\$70,000.00
2799 - Est Rev - Other Revenues	\$2,021,078.00	\$1,905,462.00	\$1,628,819.00
2801 - Est Rev - Interfund Revenues	-	\$3,024,353.00	\$2,987,120.00
2899 - Est Rev - Interfund Revenues	\$3,000,832.00	-	-
3099 - Est Rev - State Aid	\$13,179,463.00	\$13,069,463.00	\$13,103,169.00
4099 - Est Rev - Federal Aid	\$15,000.00	\$2,000,000.00	\$26,800.00
<b>Total for Estimated Revenue</b>	<b>\$80,635,895.00</b>	<b>\$78,323,043.00</b>	<b>\$73,805,946.00</b>
<b>Estimated Other Sources</b>			
5031 - Estimated - Interfund Transfers	-	\$1,475,000.00	\$3,984,039.00
5099 - Est Rev - Operating Transfers	\$1,475,000.00	-	-
511 - Appropriated Reserves and Restricted Fund Balance	-	-	\$956,515.00
599 - Appropriated Fund Balance	-	-	\$0.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Estimated Other Sources</b>	<b>\$1,475,000.00</b>	<b>\$1,475,000.00</b>	<b>\$4,940,554.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$82,110,895.00</b>	<b>\$79,798,043.00</b>	<b>\$78,746,500.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$11,680,843.00	\$11,259,806.00	\$10,562,770.00
3999 - App - Public Safety	\$48,656,682.00	\$46,446,515.00	\$45,311,623.00
4999 - App - Health	\$216,922.00	\$209,152.00	\$207,701.00
5999 - App - Transportation	\$3,371,190.00	\$3,561,890.00	\$3,675,024.00
7999 - App - Culture and Recreation	\$3,036,095.00	\$2,909,676.00	\$2,803,945.00
8999 - App - Home and Community Services	\$1,330,854.00	\$1,265,071.00	\$1,246,234.00
9199 - App - Employee Benefits	\$7,989,857.00	\$7,351,058.00	\$7,091,564.00
9899 - App - Debt Service	-	\$0.00	\$6,206,165.00
<b>Total for Estimated Appropriations</b>	<b>\$76,282,443.00</b>	<b>\$73,003,168.00</b>	<b>\$77,105,026.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$5,828,452.00	\$6,794,875.00	\$1,641,474.00
<b>Total for Estimated Other Uses</b>	<b>\$5,828,452.00</b>	<b>\$6,794,875.00</b>	<b>\$1,641,474.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$82,110,895.00</b>	<b>\$79,798,043.00</b>	<b>\$78,746,500.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$788,403.00	\$216,798.00	\$667,838.00
201 - Cash In Time Deposits	-	\$300,472.00	\$352,989.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$788,403.00</b>	<b>\$517,270.00</b>	<b>\$1,020,827.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	-	\$260,900.00	\$160,565.00
389 - Allowance For Receivables	-	(\$52,762.00)	(\$52,762.00)
390 - Rehabilitation Loan Receivable	-	\$52,762.00	\$65,114.00
<b>Total for Net Other Receivables</b>	<b>\$0.00</b>	<b>\$260,900.00</b>	<b>\$172,917.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	\$48,115.00	\$15,620.00
410 - Due from State and Federal Government	\$636,733.00	\$1,128,384.00	\$941,290.00
<b>Total for Due From</b>	<b>\$636,733.00</b>	<b>\$1,176,499.00</b>	<b>\$956,910.00</b>
<b>Total for Assets</b>	<b>\$1,425,136.00</b>	<b>\$1,954,669.00</b>	<b>\$2,150,654.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,425,136.00</b>	<b>\$1,954,669.00</b>	<b>\$2,150,654.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$634,411.00	\$622,293.00	\$352,804.00
601 - Accrued Liabilities	-	\$392,437.00	-
<b>Total for Payables</b>	<b>\$634,411.00</b>	<b>\$1,014,730.00</b>	<b>\$352,804.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$501,648.00	\$494,856.00	\$292,852.00
<b>Total for Due to</b>	<b>\$501,648.00</b>	<b>\$494,856.00</b>	<b>\$292,852.00</b>
<b>Total for Liabilities</b>	<b>\$1,136,059.00</b>	<b>\$1,509,586.00</b>	<b>\$645,656.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources <i>Collected after availability period</i>	\$1,570.00	\$173,507.00	\$333,586.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$1,570.00</b>	<b>\$173,507.00</b>	<b>\$333,586.00</b>
<b>Total for Deferred Inflows</b>	<b>\$1,570.00</b>	<b>\$173,507.00</b>	<b>\$333,586.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$287,507.00	\$271,576.00	\$1,171,412.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Assigned Fund Balance</b>	<b>\$287,507.00</b>	<b>\$271,576.00</b>	<b>\$1,171,412.00</b>
<b>Total for Fund Balance</b>	<b>\$287,507.00</b>	<b>\$271,576.00</b>	<b>\$1,171,412.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,425,136.00</b>	<b>\$1,954,669.00</b>	<b>\$2,150,654.00</b>



City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
1289 - Other General Departmental Income	-	\$163,995.00	-
2170 - Community Development Income	\$201,883.00	\$223,019.00	\$229,519.00
<b>Total for Departmental Income</b>	<b>\$201,883.00</b>	<b>\$387,014.00</b>	<b>\$229,519.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	-	\$7.00	\$16.00
<b>Total for Use of Money and Property</b>	<b>\$0.00</b>	<b>\$7.00</b>	<b>\$16.00</b>
<b>Fines and Forfeitures</b>			
2620 - Forfeitures of Deposits	-	-	\$0.00
<b>Total for Fines and Forfeitures</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2705 - Gifts and Donations	-	\$114,226.00	(\$33,840.00)
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$114,226.00</b>	<b>(\$33,840.00)</b>
<b>State Aid</b>			
3089 - State Aid Other	-	-	(\$17,313.00)
3389 - State Aid Other Public Safety	-	\$15,532.00	\$94,425.00
3889 - State Aid Other Culture and Recreation	\$262,008.00	\$1,766,336.00	\$16,302.00
<b>Total for State Aid</b>	<b>\$262,008.00</b>	<b>\$1,781,868.00</b>	<b>\$93,414.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Federal Aid</b>			
4089 - Federal Aid Other	-	\$58,060.00	\$228,551.00
4910 - Federal Aid Community Development Act	\$3,225,430.00	\$2,552,061.00	\$3,051,841.00
<b>Total for Federal Aid</b>	<b>\$3,225,430.00</b>	<b>\$2,610,121.00</b>	<b>\$3,280,392.00</b>
<b>Total for Revenues</b>	<b>\$3,689,321.00</b>	<b>\$4,893,236.00</b>	<b>\$3,569,501.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	\$92,381.00	\$54,275.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$92,381.00</b>	<b>\$54,275.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$92,381.00</b>	<b>\$54,275.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$3,689,321.00</b>	<b>\$4,985,617.00</b>	<b>\$3,623,776.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Community Development</b>			
86644 - Code Enforcements - Contractual	-	\$213,620.00	\$181,745.00
86682 - Rehabilitation, Loans and Grants - Equipment and Capital Outlay	\$3,196,084.00	\$4,634,048.00	\$3,015,008.00
86864 - Community Development Administration - Contractual	\$477,308.00	\$416,857.00	\$367,016.00
<b>Total for Community Development</b>	<b>\$3,673,392.00</b>	<b>\$5,264,525.00</b>	<b>\$3,563,769.00</b>
<b>Total for Home and Community Services</b>	<b>\$3,673,392.00</b>	<b>\$5,264,525.00</b>	<b>\$3,563,769.00</b>
<b>Total for Expenditures</b>	<b>\$3,673,392.00</b>	<b>\$5,264,525.00</b>	<b>\$3,563,769.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$620,928.00	\$1,224.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$0.00	\$81,026.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$620,928.00</b>	<b>\$82,250.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$620,928.00</b>	<b>\$82,250.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$620,928.00</b>	<b>\$82,250.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Expenditures and Other Uses</b>	<b>\$3,673,392.00</b>	<b>\$5,885,453.00</b>	<b>\$3,646,019.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$271,576.00	\$1,171,412.00	\$1,283,039.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$2.00	-	-
<i>Rounding</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$89,384.00
8022 - Restated Fund Balance - Beginning of Year	\$271,578.00	\$1,171,412.00	\$1,193,655.00
Add Revenues and Other Sources	\$3,689,321.00	\$4,985,617.00	\$3,623,776.00
Deduct Expenditures and Other Uses	\$3,673,392.00	\$5,885,453.00	\$3,646,019.00
8029 - Fund Balance - End of Year	\$287,507.00	\$271,576.00	\$1,171,412.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CL - Refuse and Garbage  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,076,407.00	\$503,222.00	\$193,369.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,076,407.00</b>	<b>\$503,222.00</b>	<b>\$193,369.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$977,685.00	\$805,901.00	\$900,966.00
<b>Total for Net Other Receivables</b>	<b>\$977,685.00</b>	<b>\$805,901.00</b>	<b>\$900,966.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	\$7,345.00	\$29,438.00
440 - Due from Other Governments Grants	\$23,568.00	\$89,512.00	\$27,450.00
<b>Total for Due From</b>	<b>\$23,568.00</b>	<b>\$96,857.00</b>	<b>\$56,888.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$49,831.00	\$8,655.00	\$0.00
<b>Total for Other Assets</b>	<b>\$49,831.00</b>	<b>\$8,655.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$2,127,491.00</b>	<b>\$1,414,635.00</b>	<b>\$1,151,223.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$2,127,491.00</b>	<b>\$1,414,635.00</b>	<b>\$1,151,223.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CL - Refuse and Garbage  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$113,406.00	\$120,620.00	\$106,144.00
601 - Accrued Liabilities	\$475,025.00	\$672,297.00	\$325,746.00
<b>Total for Payables</b>	<b>\$588,431.00</b>	<b>\$792,917.00</b>	<b>\$431,890.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$1,310,694.00	\$384,714.00	\$358,107.00
<b>Total for Due to</b>	<b>\$1,310,694.00</b>	<b>\$384,714.00</b>	<b>\$358,107.00</b>
<b>Other Liabilities</b>			
687 - Compensated Absences	-	\$0.00	\$0.00
690 - Overpayments and Clearing Account	\$45,936.00	\$31,914.00	\$47,405.00
<b>Total for Other Liabilities</b>	<b>\$45,936.00</b>	<b>\$31,914.00</b>	<b>\$47,405.00</b>
<b>Total for Liabilities</b>	<b>\$1,945,061.00</b>	<b>\$1,209,545.00</b>	<b>\$837,402.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources <i>Resources collected after the availability period</i>	\$7,345.00	\$20,145.00	\$29,438.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$7,345.00</b>	<b>\$20,145.00</b>	<b>\$29,438.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CL - Refuse and Garbage  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Deferred Inflows</b>	<b>\$7,345.00</b>	<b>\$20,145.00</b>	<b>\$29,438.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$49,831.00	\$8,655.00	-
<b>Total for Nonspendable Fund Balance</b>	<b>\$49,831.00</b>	<b>\$8,655.00</b>	<b>\$0.00</b>
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$125,254.00	\$176,290.00	\$284,383.00
<b>Total for Assigned Fund Balance</b>	<b>\$125,254.00</b>	<b>\$176,290.00</b>	<b>\$284,383.00</b>
<b>Total for Fund Balance</b>	<b>\$175,085.00</b>	<b>\$184,945.00</b>	<b>\$284,383.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$2,127,491.00</b>	<b>\$1,414,635.00</b>	<b>\$1,151,223.00</b>



City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CL - Refuse and Garbage  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	-	-	\$0.00
<b>Total for Property Taxes</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Departmental Income</b>			
2130 - Refuse and Garbage Charges	\$4,193,421.00	\$3,595,911.00	\$3,438,770.00
<b>Total for Departmental Income</b>	<b>\$4,193,421.00</b>	<b>\$3,595,911.00</b>	<b>\$3,438,770.00</b>
<b>Intergovernmental Charges</b>			
2389 - Miscellaneous Revenue Other Governments <i>Receipts from County</i>	\$15,580.00	-	-
<b>Total for Intergovernmental Charges</b>	<b>\$15,580.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	-	\$162,247.00	\$135,376.00
<b>Total for Use of Money and Property</b>	<b>\$0.00</b>	<b>\$162,247.00</b>	<b>\$135,376.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2655 - Sales Other	\$426.00	-	\$449.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$426.00</b>	<b>\$0.00</b>	<b>\$449.00</b>
<b>Other Revenues</b>			
2705 - Gifts and Donations	\$9,978.00	\$10,094.00	\$5,500.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CL - Refuse and Garbage  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2709 - Employees Contributions	\$100,541.00	\$98,003.00	\$82,482.00
2770 - Unclassified Permits	\$34,800.00	\$46,213.00	\$54,519.00
<b>Total for Other Revenues</b>	<b>\$145,319.00</b>	<b>\$154,310.00</b>	<b>\$142,501.00</b>
<b>State Aid</b>			
3989 - State Aid Other Home and Community Service	\$38,682.00	\$146,970.00	\$977.00
<b>Total for State Aid</b>	<b>\$38,682.00</b>	<b>\$146,970.00</b>	<b>\$977.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	\$74,398.00	\$30,772.00	\$4,215.00
<b>Total for Federal Aid</b>	<b>\$74,398.00</b>	<b>\$30,772.00</b>	<b>\$4,215.00</b>
<b>Total for Revenues</b>	<b>\$4,467,826.00</b>	<b>\$4,090,210.00</b>	<b>\$3,722,288.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$646,814.00	\$985,677.00	\$666,719.00
<b>Total for Operating Transfers</b>	<b>\$646,814.00</b>	<b>\$985,677.00</b>	<b>\$666,719.00</b>
<b>Total for Other Sources</b>	<b>\$646,814.00</b>	<b>\$985,677.00</b>	<b>\$666,719.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$5,114,640.00</b>	<b>\$5,075,887.00</b>	<b>\$4,389,007.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CL - Refuse and Garbage  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Self Insurance</b>			
17104 - Self Insurance, Administration - Contractual	-	-	\$0.00
<b>Total for Self Insurance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$32,189.00	\$40,794.00	\$26,282.00
19894 - General Government Support, Other - Contractual <i>Other health care contracted services</i>	\$7,967.00	\$7,311.00	\$7,649.00
<b>Total for Special Items</b>	<b>\$40,156.00</b>	<b>\$48,105.00</b>	<b>\$33,931.00</b>
<b>Total for General Government Support</b>	<b>\$40,156.00</b>	<b>\$48,105.00</b>	<b>\$33,931.00</b>
<b>Home and Community Services</b>			
<b>Sanitation</b>			
81601 - Refuse and Garbage - Personal Services	\$1,992,313.00	\$1,912,640.00	\$1,670,585.00
81602 - Refuse and Garbage - Equipment and Capital Outlay	-	\$0.00	\$4,087.00
81604 - Refuse and Garbage - Contractual	\$1,854,958.00	\$2,172,132.00	\$1,849,371.00
81608 - Refuse and Garbage - Employee Benefits	\$1,061,274.00	\$948,934.00	\$953,846.00
<b>Total for Sanitation</b>	<b>\$4,908,545.00</b>	<b>\$5,033,706.00</b>	<b>\$4,477,889.00</b>
<b>Total for Home and Community Services</b>	<b>\$4,908,545.00</b>	<b>\$5,033,706.00</b>	<b>\$4,477,889.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CL - Refuse and Garbage  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90408 - Workers' Compensation - Employee Benefits	-	\$26,201.00	\$970.00
<b>Total for Employee Benefits</b>	<b>\$0.00</b>	<b>\$26,201.00</b>	<b>\$970.00</b>
<b>Total for Employee Benefits</b>	<b>\$0.00</b>	<b>\$26,201.00</b>	<b>\$970.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	-	\$0.00	\$9,550.00
97107 - Serial Bonds - Debt Interest	-	\$0.00	\$3,402.00
97306 - Bond Anticipation Notes - Debt Principal	-	\$0.00	\$20,000.00
97307 - Bond Anticipation Notes - Debt Interest	-	\$0.00	\$13,883.00
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$46,835.00</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$46,835.00</b>
<b>Total for Expenditures</b>	<b>\$4,948,701.00</b>	<b>\$5,108,012.00</b>	<b>\$4,559,625.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer Debt Service	\$86,287.00	\$67,313.00	-

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CL - Refuse and Garbage  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$0.00	-
<b>Total for Interfund Transfers</b>	<b>\$86,287.00</b>	<b>\$67,313.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$86,287.00</b>	<b>\$67,313.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$86,287.00</b>	<b>\$67,313.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$5,034,988.00</b>	<b>\$5,175,325.00</b>	<b>\$4,559,625.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CL - Refuse and Garbage  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$184,945.00	\$284,383.00	\$482,316.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$89,512.00	-	\$27,315.00
<i>Auditor adjustment post filing</i>			
8022 - Restated Fund Balance - Beginning of Year	\$95,433.00	\$284,383.00	\$455,001.00
Add Revenues and Other Sources	\$5,114,640.00	\$5,075,887.00	\$4,389,007.00
Deduct Expenditures and Other Uses	\$5,034,988.00	\$5,175,325.00	\$4,559,625.00
8029 - Fund Balance - End of Year	\$175,085.00	\$184,945.00	\$284,383.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$203,721.00	\$19,107.00	\$13,279,862.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$203,721.00</b>	<b>\$19,107.00</b>	<b>\$13,279,862.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	\$14,393.00	-
440 - Due from Other Governments Grants	\$527,054.00	\$46,545.00	-
<b>Total for Due From</b>	<b>\$527,054.00</b>	<b>\$60,938.00</b>	<b>\$0.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$15,750.00	\$36,000.00	-
<b>Total for Other Assets</b>	<b>\$15,750.00</b>	<b>\$36,000.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$746,525.00</b>	<b>\$116,045.00</b>	<b>\$13,279,862.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$746,525.00</b>	<b>\$116,045.00</b>	<b>\$13,279,862.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$100,904.00	\$8,479.00	\$2,925.00
601 - Accrued Liabilities	\$22,172.00	-	-
<b>Total for Payables</b>	<b>\$123,076.00</b>	<b>\$8,479.00</b>	<b>\$2,925.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$516,949.00	\$41,066.00	-
<b>Total for Due to</b>	<b>\$516,949.00</b>	<b>\$41,066.00</b>	<b>\$0.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities	-	\$0.00	-
<b>Total for Other Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$640,025.00</b>	<b>\$49,545.00</b>	<b>\$2,925.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources <i>Resources collected after the availability period</i>	\$106,500.00	\$66,500.00	-
<b>Total for Deferred Inflows of Resources</b>	<b>\$106,500.00</b>	<b>\$66,500.00</b>	<b>\$0.00</b>
<b>Total for Deferred Inflows</b>	<b>\$106,500.00</b>	<b>\$66,500.00</b>	<b>\$0.00</b>



City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$15,750.00	\$36,000.00	-
<b>Total for Nonspendable Fund Balance</b>	<b>\$15,750.00</b>	<b>\$36,000.00</b>	<b>\$0.00</b>
<b>Committed Fund Balance</b>			
913 - Committed Fund Balance	-	\$0.00	\$13,163,512.00
<b>Total for Committed Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$13,163,512.00</b>
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	-	\$0.00	\$113,425.00
<b>Total for Assigned Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$113,425.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	(\$15,750.00)	(\$36,000.00)	-
<b>Total for Unassigned Fund Balance</b>	<b>(\$15,750.00)</b>	<b>(\$36,000.00)</b>	<b>\$0.00</b>
<b>Total for Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$13,276,937.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$746,525.00</b>	<b>\$116,045.00</b>	<b>\$13,279,862.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>State Aid</b>			
3089 - State Aid Other OTHER GENERAL GOVT..FIRE.NYS HEALTHCARE BONUS	\$582,100.00	\$166,319.00	-
<b>Total for State Aid</b>	<b>\$582,100.00</b>	<b>\$166,319.00</b>	<b>\$0.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	\$259,796.00	\$130,915.00	-
<b>Total for Federal Aid</b>	<b>\$259,796.00</b>	<b>\$130,915.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$841,896.00</b>	<b>\$297,234.00</b>	<b>\$0.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$5,074,754.00	\$5,019,017.00	\$13,282,512.00
<b>Total for Operating Transfers</b>	<b>\$5,074,754.00</b>	<b>\$5,019,017.00</b>	<b>\$13,282,512.00</b>
<b>Total for Other Sources</b>	<b>\$5,074,754.00</b>	<b>\$5,019,017.00</b>	<b>\$13,282,512.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$5,916,650.00</b>	<b>\$5,316,251.00</b>	<b>\$13,282,512.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19891 - General Government Support, Other - Personal Services <i>TEMPORARY SALARIES.AMERICAN RESCUE PLAN</i>	\$5,000.00	\$1,292,400.00	-
19894 - General Government Support, Other - Contractual <i>ARPA Contractual</i>	\$108,655.00	\$62,778.00	\$5,575.00
19898 - General Government Support, Other - Employee Benefits <i>Social security</i>	\$383.00	\$95,707.00	-
<b>Total for Special Items</b>	<b>\$114,038.00</b>	<b>\$1,450,885.00</b>	<b>\$5,575.00</b>
<b>Total for General Government Support</b>	<b>\$114,038.00</b>	<b>\$1,450,885.00</b>	<b>\$5,575.00</b>
<b>Public Safety</b>			
<b>Law Enforcement</b>			
31202 - Police - Equipment and Capital Outlay	\$345,972.00	\$124,183.00	-
31204 - Police - Contractual	\$135,960.00	\$6,730.00	-
<b>Total for Law Enforcement</b>	<b>\$481,932.00</b>	<b>\$130,913.00</b>	<b>\$0.00</b>
<b>Fire Protection</b>			
34101 - Fire Protection - Personal Services	\$612,635.00	\$652,755.00	-
34102 - Fire Protection - Equipment and Capital Outlay	\$50,180.00	-	-
34108 - Fire Protection - Employee Benefits	\$43,712.00	\$48,379.00	-

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Fire Protection</b>	<b>\$706,527.00</b>	<b>\$701,134.00</b>	<b>\$0.00</b>
<b>Total for Public Safety</b>	<b>\$1,188,459.00</b>	<b>\$832,047.00</b>	<b>\$0.00</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
69894 - Economic Development, Other - Contractual <i>ARPA Food Access, Business Loan Develop</i>	\$1,035,830.00	-	-
<b>Total for Economic Opportunity and Development</b>	<b>\$1,035,830.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$1,035,830.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Culture and Recreation</b>			
<b>Culture</b>			
79892 - Culture And Recreation, Other - Equipment and Capital Outlay <i>ARPA equipment</i>	\$197,794.00	-	-
79894 - Culture And Recreation, Other - Contractual <i>ARPA contract expense</i>	\$881,923.00	\$33,319.00	-
<b>Total for Culture</b>	<b>\$1,079,717.00</b>	<b>\$33,319.00</b>	<b>\$0.00</b>
<b>Total for Culture and Recreation</b>	<b>\$1,079,717.00</b>	<b>\$33,319.00</b>	<b>\$0.00</b>
<b>Home and Community Services</b>			
<b>Special Services</b>			

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
89892 - Home and Community Services, Other - Equipment and Capital Outlay <i>ARPA Fund equipment</i>	\$2,498,606.00	\$2,000,000.00	-
89894 - Home and Community Services, Other - Contractual	-	\$1,000,000.00	-
<b>Total for Special Services</b>	<b>\$2,498,606.00</b>	<b>\$3,000,000.00</b>	<b>\$0.00</b>
<b>Total for Home and Community Services</b>	<b>\$2,498,606.00</b>	<b>\$3,000,000.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$5,916,650.00</b>	<b>\$5,316,251.00</b>	<b>\$5,575.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$5,916,650.00</b>	<b>\$5,316,251.00</b>	<b>\$5,575.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$0.00	\$13,276,937.00	\$0.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$13,276,937.00	-
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$5,916,650.00	\$5,316,251.00	\$13,282,512.00
Deduct Expenditures and Other Uses	\$5,916,650.00	\$5,316,251.00	\$5,575.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$13,276,937.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$4,802,050.00	\$5,543,558.00	\$4,056,883.00
201 - Cash In Time Deposits	-	\$0.00	\$0.00
223 - Cash With Fiscal Agent	-	\$26,018.00	\$26,018.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$4,802,050.00</b>	<b>\$5,569,576.00</b>	<b>\$4,082,901.00</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	\$1,208,158.00	\$1,082,690.00	\$1,366,604.00
380 - Accounts Receivable	\$386,904.00	\$227,131.00	\$219,314.00
389 - Allowance For Receivables	(\$149,122.00)	(\$150,000.00)	-
454 - Leases Receivable	\$588,126.00	-	-
<b>Total for Net Other Receivables</b>	<b>\$2,034,066.00</b>	<b>\$1,159,821.00</b>	<b>\$1,585,918.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	\$1,944,157.00	\$500,000.00
440 - Due from Other Governments <i>Inter-municipal water billings</i>	\$3,280,155.00	\$2,035,774.00	\$3,649,139.00
<b>Total for Due From</b>	<b>\$3,280,155.00</b>	<b>\$3,979,931.00</b>	<b>\$4,149,139.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$116,764.00	\$46,643.00	\$23,000.00
<b>Total for Other Assets</b>	<b>\$116,764.00</b>	<b>\$46,643.00</b>	<b>\$23,000.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Assets</b>	<b>\$10,233,035.00</b>	<b>\$10,755,971.00</b>	<b>\$9,840,958.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$10,233,035.00</b>	<b>\$10,755,971.00</b>	<b>\$9,840,958.00</b>



City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$254,785.00	\$297,809.00	\$210,945.00
601 - Accrued Liabilities	\$115,775.00	\$145,148.00	\$144,915.00
<b>Total for Payables</b>	<b>\$370,560.00</b>	<b>\$442,957.00</b>	<b>\$355,860.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$468,559.00	\$1,036,314.00	\$3,028,919.00
<b>Total for Due to</b>	<b>\$468,559.00</b>	<b>\$1,036,314.00</b>	<b>\$3,028,919.00</b>
<b>Other Liabilities</b>			
629 - Bond Interest and Matured Bonds Payable	-	\$41,365.00	\$41,365.00
687 - Compensated Absences	-	\$0.00	\$2,371.00
690 - Overpayments and Clearing Account	\$115,486.00	\$81,993.00	\$115,657.00
<b>Total for Other Liabilities</b>	<b>\$115,486.00</b>	<b>\$123,358.00</b>	<b>\$159,393.00</b>
<b>Total for Liabilities</b>	<b>\$954,605.00</b>	<b>\$1,602,629.00</b>	<b>\$3,544,172.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources Leases	\$581,704.00	\$18,510.00	\$18,510.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$581,704.00</b>	<b>\$18,510.00</b>	<b>\$18,510.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Deferred Inflows</b>	<b>\$581,704.00</b>	<b>\$18,510.00</b>	<b>\$18,510.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$116,764.00	\$46,643.00	\$23,000.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$116,764.00</b>	<b>\$46,643.00</b>	<b>\$23,000.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	-	\$0.00	\$0.00
915 - Assigned Unappropriated Fund Balance	\$8,579,962.00	\$9,088,189.00	\$6,255,276.00
<b>Total for Assigned Fund Balance</b>	<b>\$8,579,962.00</b>	<b>\$9,088,189.00</b>	<b>\$6,255,276.00</b>
<b>Total for Fund Balance</b>	<b>\$8,696,726.00</b>	<b>\$9,134,832.00</b>	<b>\$6,278,276.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$10,233,035.00</b>	<b>\$10,755,971.00</b>	<b>\$9,840,958.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	-	-	\$0.00
<b>Total for Property Taxes</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Departmental Income</b>			
2140 - Metered Water Sales	\$11,427,764.00	\$11,003,583.00	\$10,461,373.00
2142 - Unmetered Water Sales	-	-	\$0.00
2144 - Water Service Charges	\$180,377.00	\$121,357.00	\$186,234.00
2148 - Interest and Penalties on Water Rents	\$301,812.00	\$178,661.00	\$255,603.00
2801 - Interfund Revenues	\$327,000.00	\$327,000.00	\$327,000.00
<b>Total for Departmental Income</b>	<b>\$12,236,953.00</b>	<b>\$11,630,601.00</b>	<b>\$11,230,210.00</b>
<b>Intergovernmental Charges</b>			
2378 - Water Services Other Governments	-	-	\$0.00
<b>Total for Intergovernmental Charges</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	-	\$24,229.00	\$60,520.00
2410 - Rental of Real Property	\$265,809.00	\$239,583.00	\$241,001.00
<b>Total for Use of Money and Property</b>	<b>\$265,809.00</b>	<b>\$263,812.00</b>	<b>\$301,521.00</b>
<b>Licenses and Permits</b>			

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2590 - Permits Other	\$7,660.00	\$10,065.00	\$9,790.00
<b>Total for Licenses and Permits</b>	<b>\$7,660.00</b>	<b>\$10,065.00</b>	<b>\$9,790.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	-	\$1,974.00	\$2,675.00
2655 - Sales Other	\$5,800.00	\$104,620.00	\$9,100.00
2660 - Sales of Real Property	-	-	\$0.00
2665 - Sales of Equipment	\$3,000.00	\$4,600.00	\$3,700.00
2680 - Insurance Recoveries	\$4,418.00	-	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$13,218.00</b>	<b>\$111,194.00</b>	<b>\$15,475.00</b>
<b>Other Revenues</b>			
2700 - Reimbursement of Medicare Part D Expenditures	\$135,160.00	-	-
2701 - Refunds of Prior Year Expenditures	-	-	\$0.00
2709 - Employees Contributions	-	-	\$134,152.00
2710 - Premium on Obligations	-	\$0.00	-
2770 - Unclassified <i>Other cash receipts</i>	\$6,430.00	\$180,227.00	\$2,190.00
<b>Total for Other Revenues</b>	<b>\$141,590.00</b>	<b>\$180,227.00</b>	<b>\$136,342.00</b>
<b>Total for Revenues</b>	<b>\$12,665,230.00</b>	<b>\$12,195,899.00</b>	<b>\$11,693,338.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	\$1,747,758.00	\$518,966.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$1,747,758.00</b>	<b>\$518,966.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$1,747,758.00</b>	<b>\$518,966.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$12,665,230.00</b>	<b>\$13,943,657.00</b>	<b>\$12,212,304.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Shared Services</b>			
16401 - Central Garage - Personal Services	\$134,598.00	\$119,536.00	\$126,442.00
16404 - Central Garage - Contractual	\$350,799.00	\$392,927.00	\$293,924.00
16408 - Central Garage - Employee Benefits	\$62,799.00	\$61,449.00	\$67,650.00
<b>Total for Shared Services</b>	<b>\$548,196.00</b>	<b>\$573,912.00</b>	<b>\$488,016.00</b>
<b>Total for General Government Support</b>	<b>\$548,196.00</b>	<b>\$573,912.00</b>	<b>\$488,016.00</b>
<b>Home and Community Services</b>			
<b>Water</b>			
83101 - Water Administration - Personal Services	\$381,589.00	\$260,178.00	\$264,479.00
83102 - Water Administration - Equipment and Capital Outlay	\$111,235.00	\$0.00	\$0.00
83104 - Water Administration - Contractual	\$2,692,167.00	\$2,522,563.00	\$2,503,918.00
83108 - Water Administration - Employee Benefits	\$178,024.00	\$156,304.00	\$179,599.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$162,231.00	\$278,171.00	\$156,796.00
83301 - Water Purification - Personal Services	\$1,567,649.00	\$1,673,680.00	\$1,615,418.00
83302 - Water Purification - Equipment and Capital Outlay	\$3,730.00	\$0.00	\$0.00
83304 - Water Purification - Contractual	\$1,764,675.00	\$1,374,924.00	\$1,117,689.00
83308 - Water Purification - Employee Benefits	\$757,987.00	\$753,930.00	\$849,071.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
83401 - Water Transportation and Distribution - Personal Services	\$951,301.00	\$1,168,928.00	\$1,265,157.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	-	\$0.00	\$2,500.00
83404 - Water Transportation and Distribution - Contractual	\$758,736.00	\$472,391.00	\$344,269.00
83408 - Water Transportation and Distribution - Employee Benefits	\$589,487.00	\$661,970.00	\$733,980.00
83891 - Water Expenses Expenditures. Other - Personal Services <i>other water utility services</i>	\$90,951.00	-	-
83898 - Water Expenses Expenditures. Other - Employee Benefits <i>Employees for other water utility services</i>	\$15,612.00	-	-
<b>Total for Water</b>	<b>\$10,025,374.00</b>	<b>\$9,323,039.00</b>	<b>\$9,032,876.00</b>
<b>Total for Home and Community Services</b>	<b>\$10,025,374.00</b>	<b>\$9,323,039.00</b>	<b>\$9,032,876.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90408 - Workers' Compensation - Employee Benefits	\$230,675.00	\$54,534.00	\$43,677.00
<b>Total for Employee Benefits</b>	<b>\$230,675.00</b>	<b>\$54,534.00</b>	<b>\$43,677.00</b>
<b>Total for Employee Benefits</b>	<b>\$230,675.00</b>	<b>\$54,534.00</b>	<b>\$43,677.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	-	\$0.00	\$393,858.00
97107 - Serial Bonds - Debt Interest	-	\$0.00	\$209,697.00
97306 - Bond Anticipation Notes - Debt Principal	-	\$0.00	\$0.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
97307 - Bond Anticipation Notes - Debt Interest	-	\$0.00	\$27,362.00
97856 - Installment Purchase Debt - Debt Principal	-	\$0.00	\$50,536.00
97857 - Installment Purchase Debt - Debt Interest	-	\$0.00	\$16,464.00
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$697,917.00</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$697,917.00</b>
<b>Total for Expenditures</b>	<b>\$10,804,245.00</b>	<b>\$9,951,485.00</b>	<b>\$10,262,486.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfers to other fund - debt service</i>	\$826,705.00	\$800,641.00	\$1,000,000.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$1,475,000.00	\$45,000.00	-
<b>Total for Interfund Transfers</b>	<b>\$2,301,705.00</b>	<b>\$845,641.00</b>	<b>\$1,000,000.00</b>
<b>Total for Interfund Transfers</b>	<b>\$2,301,705.00</b>	<b>\$845,641.00</b>	<b>\$1,000,000.00</b>
<b>Total for Other Uses</b>	<b>\$2,301,705.00</b>	<b>\$845,641.00</b>	<b>\$1,000,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$13,105,950.00</b>	<b>\$10,797,126.00</b>	<b>\$11,262,486.00</b>



City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water**  
**Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$9,134,832.00	\$6,278,276.00	\$5,445,887.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$2,614.00	-	-
<i>Interest and Earnings Increase</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$289,975.00	\$117,429.00
8022 - Restated Fund Balance - Beginning of Year	\$9,137,446.00	\$5,988,301.00	\$5,328,458.00
Add Revenues and Other Sources	\$12,665,230.00	\$13,943,657.00	\$12,212,304.00
Deduct Expenditures and Other Uses	\$13,105,950.00	\$10,797,126.00	\$11,262,486.00
8029 - Fund Balance - End of Year	\$8,696,726.00	\$9,134,832.00	\$6,278,276.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1299 - Est Rev - Departmental Income	-	\$12,444,651.00	\$11,377,000.00
2199 - Est Rev - Departmental Income	\$13,098,197.00	-	-
2399 - Est Rev - Intergovernmental Charges	-	\$0.00	\$40,000.00
2499 - Est Rev - Use of Money and Property	\$315,000.00	\$320,000.00	\$320,000.00
2599 - Est Rev - Licenses and Permits	\$12,500.00	\$12,500.00	\$12,175.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$22,000.00	\$21,500.00	\$54,333.00
2799 - Est Rev - Other Revenues	\$156,965.00	\$143,347.00	\$142,909.00
2801 - Est Rev - Interfund Revenues	-	\$327,000.00	\$335,960.00
2899 - Est Rev - Interfund Revenues	\$327,000.00	-	-
<b>Total for Estimated Revenue</b>	<b>\$13,931,662.00</b>	<b>\$13,268,998.00</b>	<b>\$12,282,377.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	-	-	\$0.00
<b>Total for Estimated Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$13,931,662.00</b>	<b>\$13,268,998.00</b>	<b>\$12,282,377.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**FX - Water  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$702,733.00	\$680,955.00	\$513,536.00
8999 - App - Home and Community Services	\$12,001,266.00	\$11,631,196.00	\$10,987,066.00
9199 - App - Employee Benefits	\$50,000.00	\$40,000.00	\$40,000.00
9899 - App - Debt Service	-	\$0.00	\$741,775.00
<b>Total for Estimated Appropriations</b>	<b>\$12,753,999.00</b>	<b>\$12,352,151.00</b>	<b>\$12,282,377.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$1,177,663.00	\$916,847.00	\$0.00
<b>Total for Estimated Other Uses</b>	<b>\$1,177,663.00</b>	<b>\$916,847.00</b>	<b>\$0.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$13,931,662.00</b>	<b>\$13,268,998.00</b>	<b>\$12,282,377.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$2,119,301.00	\$1,572,093.00	\$1,466,402.00
201 - Cash In Time Deposits	-	-	\$516.00
223 - Cash With Fiscal Agent	-	\$8,122.00	\$8,122.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$2,119,301.00</b>	<b>\$1,580,215.00</b>	<b>\$1,475,040.00</b>
<b>Net Other Receivables</b>			
360 - Sewer Rents Receivable	\$1,241,841.00	\$976,231.00	\$1,370,314.00
380 - Accounts Receivable	\$17,292.00	\$761.00	\$21,186.00
389 - Allowance For Receivables	(\$118,332.00)	(\$133,500.00)	-
<b>Total for Net Other Receivables</b>	<b>\$1,140,801.00</b>	<b>\$843,492.00</b>	<b>\$1,391,500.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$21,174.00	\$11,446.00	\$0.00
<b>Total for Other Assets</b>	<b>\$21,174.00</b>	<b>\$11,446.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$3,281,276.00</b>	<b>\$2,435,153.00</b>	<b>\$2,866,540.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$3,281,276.00</b>	<b>\$2,435,153.00</b>	<b>\$2,866,540.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$30,447.00	\$75,009.00	\$33,071.00
601 - Accrued Liabilities	\$24,131.00	\$38,855.00	\$40,000.00
<b>Total for Payables</b>	<b>\$54,578.00</b>	<b>\$113,864.00</b>	<b>\$73,071.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$667,413.00	\$1,418,999.00	\$1,891,179.00
<b>Total for Due to</b>	<b>\$667,413.00</b>	<b>\$1,418,999.00</b>	<b>\$1,891,179.00</b>
<b>Total for Liabilities</b>	<b>\$721,991.00</b>	<b>\$1,532,863.00</b>	<b>\$1,964,250.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$21,174.00	\$11,446.00	\$0.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$21,174.00</b>	<b>\$11,446.00</b>	<b>\$0.00</b>
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$2,538,111.00	\$890,844.00	\$902,290.00
<b>Total for Assigned Fund Balance</b>	<b>\$2,538,111.00</b>	<b>\$890,844.00</b>	<b>\$902,290.00</b>
<b>Total for Fund Balance</b>	<b>\$2,559,285.00</b>	<b>\$902,290.00</b>	<b>\$902,290.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$3,281,276.00</b>	<b>\$2,435,153.00</b>	<b>\$2,866,540.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2120 - Sewer Rents	\$3,706,526.00	\$3,647,282.00	\$3,981,280.00
2122 - Sewer Charges	\$63,134.00	(\$2,041.00)	\$38,250.00
2128 - Interest and Penalties on Sewer Accounts	\$146,267.00	\$135,084.00	\$187,322.00
<b>Total for Departmental Income</b>	<b>\$3,915,927.00</b>	<b>\$3,780,325.00</b>	<b>\$4,206,852.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	-	-	\$0.00
<b>Total for Use of Money and Property</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2709 - Employees Contributions	-	-	\$34,535.00
2770 - Unclassified <i>Retiree reimbursement of health care costs.</i>	\$35,935.00	\$35,874.00	\$20.00
<b>Total for Other Revenues</b>	<b>\$35,935.00</b>	<b>\$35,874.00</b>	<b>\$34,555.00</b>
<b>Total for Revenues</b>	<b>\$3,951,862.00</b>	<b>\$3,816,199.00</b>	<b>\$4,241,407.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	-	\$0.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Other Sources	\$0.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$3,951,862.00	\$3,816,199.00	\$4,241,407.00



City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19894 - General Government Support, Other - Contractual <i>Consultant services, employee benefits related</i>	\$4,877.00	-	-
<b>Total for Special Items</b>	<b>\$4,877.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for General Government Support</b>	<b>\$4,877.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81201 - Sanitary Sewers - Personal Services	\$840,134.00	\$852,056.00	\$895,650.00
81202 - Sanitary Sewers - Equipment and Capital Outlay	-	\$0.00	\$0.00
81204 - Sanitary Sewers - Contractual	\$859,289.00	\$919,605.00	\$880,349.00
81208 - Sanitary Sewers - Employee Benefits	\$407,655.00	\$489,154.00	\$465,622.00
<b>Total for Sewage</b>	<b>\$2,107,078.00</b>	<b>\$2,260,815.00</b>	<b>\$2,241,621.00</b>
<b>Total for Home and Community Services</b>	<b>\$2,107,078.00</b>	<b>\$2,260,815.00</b>	<b>\$2,241,621.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	-	\$0.00	\$54,240.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
97107 - Serial Bonds - Debt Interest	-	\$0.00	\$20,865.00
97306 - Bond Anticipation Notes - Debt Principal	-	\$0.00	\$33,500.00
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$108,605.00</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$108,605.00</b>
<b>Total for Expenditures</b>	<b>\$2,111,955.00</b>	<b>\$2,260,815.00</b>	<b>\$2,350,226.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer Debt service	\$182,910.00	\$138,950.00	-
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$1,416,434.00	\$1,891,179.00
<b>Total for Interfund Transfers</b>	<b>\$182,910.00</b>	<b>\$1,555,384.00</b>	<b>\$1,891,179.00</b>
<b>Total for Interfund Transfers</b>	<b>\$182,910.00</b>	<b>\$1,555,384.00</b>	<b>\$1,891,179.00</b>
<b>Total for Other Uses</b>	<b>\$182,910.00</b>	<b>\$1,555,384.00</b>	<b>\$1,891,179.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$2,294,865.00</b>	<b>\$3,816,199.00</b>	<b>\$4,241,405.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$902,290.00	\$902,290.00	\$902,288.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$2.00	-	-
<i>Rounding</i>			
8022 - Restated Fund Balance - Beginning of Year	\$902,288.00	\$902,290.00	\$902,288.00
Add Revenues and Other Sources	\$3,951,862.00	\$3,816,199.00	\$4,241,407.00
Deduct Expenditures and Other Uses	\$2,294,865.00	\$3,816,199.00	\$4,241,405.00
8029 - Fund Balance - End of Year	\$2,559,285.00	\$902,290.00	\$902,290.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1299 - Est Rev - Departmental Income	-	\$3,736,131.00	\$4,200,069.00
2199 - Est Rev - Departmental Income	\$3,945,000.00	-	-
2399 - Est Rev - Intergovernmental Charges	-	\$0.00	\$0.00
2499 - Est Rev - Use of Money and Property	\$500.00	\$500.00	\$500.00
2799 - Est Rev - Other Revenues	\$34,624.00	\$37,441.00	\$38,287.00
<b>Total for Estimated Revenue</b>	<b>\$3,980,124.00</b>	<b>\$3,774,072.00</b>	<b>\$4,238,856.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$3,980,124.00</b>	<b>\$3,774,072.00</b>	<b>\$4,238,856.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**G - Sewer  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$8,080.00	\$8,073.00	-
8999 - App - Home and Community Services	\$2,650,624.00	\$2,521,178.00	\$2,531,037.00
9899 - App - Debt Service	-	\$0.00	\$120,218.00
<b>Total for Estimated Appropriations</b>	<b>\$2,658,704.00</b>	<b>\$2,529,251.00</b>	<b>\$2,651,255.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$1,321,420.00	\$1,244,821.00	\$1,587,601.00
<b>Total for Estimated Other Uses</b>	<b>\$1,321,420.00</b>	<b>\$1,244,821.00</b>	<b>\$1,587,601.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$3,980,124.00</b>	<b>\$3,774,072.00</b>	<b>\$4,238,856.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$18,742,323.00	\$19,960,539.00	\$51,370,454.00
223 - Cash With Fiscal Agent	-	-	\$0.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$18,742,323.00</b>	<b>\$19,960,539.00</b>	<b>\$51,370,454.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$6,262.00	\$6,262.00	\$0.00
<b>Total for Net Other Receivables</b>	<b>\$6,262.00</b>	<b>\$6,262.00</b>	<b>\$0.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	\$5,866,334.00	\$5,595,197.00
440 - Due from Other Governments <i>Grant receivables</i>	\$5,162,108.00	\$12,423,992.00	\$8,518,993.00
<b>Total for Due From</b>	<b>\$5,162,108.00</b>	<b>\$18,290,326.00</b>	<b>\$14,114,190.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	-	\$205,075.00	\$209,557.00
<b>Total for Other Assets</b>	<b>\$0.00</b>	<b>\$205,075.00</b>	<b>\$209,557.00</b>
<b>Total for Assets</b>	<b>\$23,910,693.00</b>	<b>\$38,462,202.00</b>	<b>\$65,694,201.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$23,910,693.00</b>	<b>\$38,462,202.00</b>	<b>\$65,694,201.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$366,614.00	\$2,976,519.00	\$2,310,102.00
601 - Accrued Liabilities	-	\$245,375.00	-
<b>Total for Payables</b>	<b>\$366,614.00</b>	<b>\$3,221,894.00</b>	<b>\$2,310,102.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$1,734,520.00	\$2,239,118.00	\$515,620.00
631 - Due To Other Governments	\$9,556.00	\$9,556.00	\$9,556.00
<i>Owed to other muni</i>			
<b>Total for Due to</b>	<b>\$1,744,076.00</b>	<b>\$2,248,674.00</b>	<b>\$525,176.00</b>
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	\$51,956,011.00	\$69,502,925.00	\$69,461,145.00
<b>Total for Notes Payable</b>	<b>\$51,956,011.00</b>	<b>\$69,502,925.00</b>	<b>\$69,461,145.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities	-	\$0.00	-
<b>Total for Other Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$54,066,701.00</b>	<b>\$74,973,493.00</b>	<b>\$72,296,423.00</b>
<b>Deferred Inflows</b>			

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources	-	\$0.00	\$375,001.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$375,001.00</b>
<b>Total for Deferred Inflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$375,001.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	-	\$205,075.00	\$209,557.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$0.00</b>	<b>\$205,075.00</b>	<b>\$209,557.00</b>
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	-	-	\$0.00
<b>Total for Assigned Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	(\$30,156,008.00)	(\$36,716,366.00)	(\$7,186,780.00)
<b>Total for Unassigned Fund Balance</b>	<b>(\$30,156,008.00)</b>	<b>(\$36,716,366.00)</b>	<b>(\$7,186,780.00)</b>
<b>Total for Fund Balance</b>	<b>(\$30,156,008.00)</b>	<b>(\$36,511,291.00)</b>	<b>(\$6,977,223.00)</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$23,910,693.00</b>	<b>\$38,462,202.00</b>	<b>\$65,694,201.00</b>



City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Non-Property Tax Items</b>			
1110 - Sales and Use Tax	-	-	\$0.00
<b>Total for Non-Property Tax Items</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$28,511.00	\$11,462.00	\$13,844.00
<b>Total for Use of Money and Property</b>	<b>\$28,511.00</b>	<b>\$11,462.00</b>	<b>\$13,844.00</b>
<b>Other Revenues</b>			
2705 - Gifts and Donations	-	\$22,262.00	\$6,234.00
2710 - Premium on Obligations	\$862,762.00	\$384,387.00	\$727,346.00
2770 - Unclassified <i>uncategorized revenue - city hall</i>	\$2,741.00	\$9,000.00	\$0.00
<b>Total for Other Revenues</b>	<b>\$865,503.00</b>	<b>\$415,649.00</b>	<b>\$733,580.00</b>
<b>State Aid</b>			
3097 - State Aid Capital Projects	\$736,023.00	\$831,609.00	\$158,560.00
3497 - State Aid Health Capital Projects	\$516,565.00	-	-
3501 - State Aid Consolidated Highway Aid	\$7,028,063.00	\$5,555,827.00	\$3,761,216.00
3589 - State Aid Other Transportation	\$242,104.00	-	-
3597 - State Aid Transportation Capital Grants	-	\$532,736.00	\$179,282.00
3897 - State Aid Culture and Recreation Capital Projects	-	-	\$0.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
3960 - State Aid Emergency Disaster Assistance	-	-	\$5,000,000.00
<b>Total for State Aid</b>	<b>\$8,522,755.00</b>	<b>\$6,920,172.00</b>	<b>\$9,099,058.00</b>
<b>Federal Aid</b>			
4597 - Federal Aid Transportation Capital Projects	\$639,264.00	\$3,504,061.00	\$1,089,271.00
4960 - Federal Aid Emergency Disaster Assistance	-	\$558,560.00	\$0.00
4997 - Federal Aid Other Home and Community Services Capital Projects	-	\$1,000,000.00	-
<b>Total for Federal Aid</b>	<b>\$639,264.00</b>	<b>\$5,062,621.00</b>	<b>\$1,089,271.00</b>
<b>Total for Revenues</b>	<b>\$10,056,033.00</b>	<b>\$12,409,904.00</b>	<b>\$10,935,753.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$1,100,636.00	\$5,260,686.00	\$9,046,645.00
<b>Total for Operating Transfers</b>	<b>\$1,100,636.00</b>	<b>\$5,260,686.00</b>	<b>\$9,046,645.00</b>
<b>Proceeds of Obligations</b>			
5710 - Serial Bonds	\$12,917,552.00	\$10,262,504.00	\$0.00
5731 - BANS Redeemed from Appropriations	\$4,245,000.00	\$1,712,006.00	\$1,239,248.00
5785 - Installment Purchase Debt	-	-	\$345,215.00
<b>Total for Proceeds of Obligations</b>	<b>\$17,162,552.00</b>	<b>\$11,974,510.00</b>	<b>\$1,584,463.00</b>
<b>Total for Other Sources</b>	<b>\$18,263,188.00</b>	<b>\$17,235,196.00</b>	<b>\$10,631,108.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$28,319,221.00</b>	<b>\$29,645,100.00</b>	<b>\$21,566,861.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Judicial</b>			
11302 - Traffic Violations Bureau - Equipment and Capital Outlay	-	\$0.00	-
<b>Total for Judicial</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Municipal Staff</b>			
14402 - Engineer - Equipment and Capital Outlay	-	\$766.00	\$30,263.00
<b>Total for Municipal Staff</b>	<b>\$0.00</b>	<b>\$766.00</b>	<b>\$30,263.00</b>
<b>Shared Services</b>			
16202 - Operation of Plant - Equipment and Capital Outlay	\$5,454,733.00	\$14,272,962.00	\$6,089,899.00
16402 - Central Garage - Equipment and Capital Outlay	\$423,817.00	\$303,018.00	\$443,254.00
16802 - Central Data Processing - Equipment and Capital Outlay	-	\$194,601.00	\$23,416.00
<b>Total for Shared Services</b>	<b>\$5,878,550.00</b>	<b>\$14,770,581.00</b>	<b>\$6,556,569.00</b>
<b>Special Items</b>			
19892 - General Government Support, Other - Equipment and Capital Outlay	-	\$21,924.00	\$194,129.00
<b>Total for Special Items</b>	<b>\$0.00</b>	<b>\$21,924.00</b>	<b>\$194,129.00</b>
<b>Total for General Government Support</b>	<b>\$5,878,550.00</b>	<b>\$14,793,271.00</b>	<b>\$6,780,961.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Public Safety</b>			
<b>Law Enforcement</b>			
31202 - Police - Equipment and Capital Outlay	\$586,172.00	\$390,003.00	\$146,395.00
<b>Total for Law Enforcement</b>	<b>\$586,172.00</b>	<b>\$390,003.00</b>	<b>\$146,395.00</b>
<b>Traffic Control</b>			
33102 - Traffic Control - Equipment and Capital Outlay	-	\$0.00	\$157,261.00
<b>Total for Traffic Control</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$157,261.00</b>
<b>Fire Protection</b>			
34102 - Fire Protection - Equipment and Capital Outlay	\$287,296.00	\$1,111,120.00	\$734,858.00
<b>Total for Fire Protection</b>	<b>\$287,296.00</b>	<b>\$1,111,120.00</b>	<b>\$734,858.00</b>
<b>Total for Public Safety</b>	<b>\$873,468.00</b>	<b>\$1,501,123.00</b>	<b>\$1,038,514.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$611,659.00	\$10,550,251.00	\$1,549,778.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	-	\$0.00	\$3,780,537.82
51202 - Maintenance of Bridges - Equipment and Capital Outlay	-	\$0.00	\$0.00
51972 - Highway Capital Project - Equipment and Capital Outlay	\$8,206,725.00	\$6,829,648.00	\$388,549.18
<b>Total for Highway</b>	<b>\$8,818,384.00</b>	<b>\$17,379,899.00</b>	<b>\$5,718,865.00</b>
<b>Total for Transportation</b>	<b>\$8,818,384.00</b>	<b>\$17,379,899.00</b>	<b>\$5,718,865.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71102 - Parks - Equipment and Capital Outlay	\$2,146,850.00	\$274,697.00	\$343,236.00
71802 - Special Recreation Facilities - Equipment and Capital Outlay	\$88,062.00	\$2,433,779.00	\$445,328.00
<b>Total for Recreation</b>	<b>\$2,234,912.00</b>	<b>\$2,708,476.00</b>	<b>\$788,564.00</b>
<b>Total for Culture and Recreation</b>	<b>\$2,234,912.00</b>	<b>\$2,708,476.00</b>	<b>\$788,564.00</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80202 - Planning and Surveys - Equipment and Capital Outlay	-	\$13,200.00	-
80972 - Planning & Surveys - Equipment and Capital Outlay	-	\$0.00	\$0.00
<b>Total for General Environment</b>	<b>\$0.00</b>	<b>\$13,200.00</b>	<b>\$0.00</b>
<b>Sanitation</b>			
81602 - Refuse and Garbage - Equipment and Capital Outlay	\$649,508.00	\$119,427.00	\$250,000.00
<b>Total for Sanitation</b>	<b>\$649,508.00</b>	<b>\$119,427.00</b>	<b>\$250,000.00</b>
<b>Water</b>			
83102 - Water Administration - Equipment and Capital Outlay	-	\$0.00	\$3,852.00
83302 - Water Purification - Equipment and Capital Outlay	-	\$13,286.00	\$242,661.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$4,297,968.00	\$8,881,535.00	\$12,159,975.00
<b>Total for Water</b>	<b>\$4,297,968.00</b>	<b>\$8,894,821.00</b>	<b>\$12,406,488.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Natural Resources</b>			
87452 - Flood and Erosion Control - Equipment and Capital Outlay	-	-	\$511,775.00
<b>Total for Natural Resources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$511,775.00</b>
<b>Total for Home and Community Services</b>	<b>\$4,947,476.00</b>	<b>\$9,027,448.00</b>	<b>\$13,168,263.00</b>
<b>Total for Expenditures</b>	<b>\$22,752,790.00</b>	<b>\$45,410,217.00</b>	<b>\$27,495,167.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$6,804,292.00	\$1,261,049.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$6,804,292.00</b>	<b>\$1,261,049.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$6,804,292.00</b>	<b>\$1,261,049.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$6,804,292.00</b>	<b>\$1,261,049.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$22,752,790.00</b>	<b>\$52,214,509.00</b>	<b>\$28,756,216.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	(\$36,511,291.00)	(\$6,977,223.00)	\$1,076,850.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$1,182,053.00	-	-
<i>Federal Aide revenue increase adj post afr report</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$393,201.00	\$6,964,659.00	\$864,718.00
<i>State Aide revenue decrease adj post afr report</i>			
8022 - Restated Fund Balance - Beginning of Year	(\$35,722,439.00)	(\$13,941,882.00)	\$212,132.00
Add Revenues and Other Sources	\$28,319,221.00	\$29,645,100.00	\$21,566,861.00
Deduct Expenditures and Other Uses	\$22,752,790.00	\$52,214,509.00	\$28,756,216.00
8029 - Fund Balance - End of Year	(\$30,156,008.00)	(\$36,511,291.00)	(\$6,977,223.00)

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial  
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$966,503.00	\$1,159,711.00	\$1,746,144.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$966,503.00</b>	<b>\$1,159,711.00</b>	<b>\$1,746,144.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	-	\$498,608.00	\$573,222.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$498,608.00</b>	<b>\$573,222.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$3,852,638.00	\$3,722,332.00	\$4,373,122.00
<b>Total for Net Other Receivables</b>	<b>\$3,852,638.00</b>	<b>\$3,722,332.00</b>	<b>\$4,373,122.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	\$0.00	\$163,310.00
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$163,310.00</b>
<b>Total for Assets</b>	<b>\$4,819,141.00</b>	<b>\$5,380,651.00</b>	<b>\$6,855,798.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$4,819,141.00</b>	<b>\$5,380,651.00</b>	<b>\$6,855,798.00</b>



City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial  
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$75,668.00	\$45,197.00	\$111,242.00
<b>Total for Payables</b>	<b>\$75,668.00</b>	<b>\$45,197.00</b>	<b>\$111,242.00</b>
<b>Due to</b>			
739 - Taxes Collected Other Governments <i>Tax Levy and PILOTS</i>	\$4,743,473.00	\$5,292,670.00	\$6,744,556.00
<b>Total for Due to</b>	<b>\$4,743,473.00</b>	<b>\$5,292,670.00</b>	<b>\$6,744,556.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities	-	\$42,784.00	-
<b>Total for Other Liabilities</b>	<b>\$0.00</b>	<b>\$42,784.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$4,819,141.00</b>	<b>\$5,380,651.00</b>	<b>\$6,855,798.00</b>
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$4,819,141.00</b>	<b>\$5,380,651.00</b>	<b>\$6,855,798.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Miscellaneous</b>			
2770 - Unclassified	\$15,152,910.00	-	-
<i>Tax and Sewer Rent Collections - Other Governments</i>			
<b>Total for Miscellaneous</b>	<b>\$15,152,910.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$15,152,910.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$15,152,910.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19354 - Other Custodial Activities - Contractual <i>Payments to other governments - tax collections</i>	\$15,152,910.00	-	-
<b>Total for Special Items</b>	<b>\$15,152,910.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for General Government Support</b>	<b>\$15,152,910.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$15,152,910.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$15,152,910.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial  
Changes in Net Position**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$15,152,910.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$15,152,910.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**V - Debt Service  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$6,394,751.00	\$5,107,097.00	\$1,037,905.00
223 - Cash With Fiscal Agent	-	\$0.00	\$2,362,505.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$6,394,751.00</b>	<b>\$5,107,097.00</b>	<b>\$3,400,410.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	\$0.00	\$0.00
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Assets</b>			
489 - Miscellaneous Current Assets <i>Prepaid expenditure debt service</i>	\$291,887.00	\$291,887.00	-
<b>Total for Other Assets</b>	<b>\$291,887.00</b>	<b>\$291,887.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$6,686,638.00</b>	<b>\$5,398,984.00</b>	<b>\$3,400,410.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$6,686,638.00</b>	<b>\$5,398,984.00</b>	<b>\$3,400,410.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**V - Debt Service  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$231,817.00	-	-
<b>Total for Payables</b>	<b>\$231,817.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$2,058,318.00	-	-
<b>Total for Due to</b>	<b>\$2,058,318.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$2,290,135.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources	-	\$291,887.00	-
<b>Total for Deferred Inflows of Resources</b>	<b>\$0.00</b>	<b>\$291,887.00</b>	<b>\$0.00</b>
<b>Total for Deferred Inflows</b>	<b>\$0.00</b>	<b>\$291,887.00</b>	<b>\$0.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$291,887.00	-	-
<b>Total for Nonspendable Fund Balance</b>	<b>\$291,887.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**V - Debt Service  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Restricted Fund Balance</b>			
884 - Reserve For Debt	-	\$0.00	\$2,362,505.00
899 - Other Restricted Fund Balance	-	\$5,107,097.00	\$1,037,905.00
<b>Total for Restricted Fund Balance</b>	<b>\$0.00</b>	<b>\$5,107,097.00</b>	<b>\$3,400,410.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$794,804.00	-	-
915 - Assigned Unappropriated Fund Balance	\$3,309,812.00	-	-
<b>Total for Assigned Fund Balance</b>	<b>\$4,104,616.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Fund Balance</b>	<b>\$4,396,503.00</b>	<b>\$5,107,097.00</b>	<b>\$3,400,410.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$6,686,638.00</b>	<b>\$5,398,984.00</b>	<b>\$3,400,410.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**V - Debt Service  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$283,817.00	\$48,449.00	\$139,085.00
<b>Total for Use of Money and Property</b>	<b>\$283,817.00</b>	<b>\$48,449.00</b>	<b>\$139,085.00</b>
<b>Other Revenues</b>			
2710 - Premium on Obligations	\$177,022.00	-	\$0.00
2770 - Unclassified	-	-	\$2,423.00
<b>Total for Other Revenues</b>	<b>\$177,022.00</b>	<b>\$0.00</b>	<b>\$2,423.00</b>
<b>Total for Revenues</b>	<b>\$460,839.00</b>	<b>\$48,449.00</b>	<b>\$141,508.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$7,653,427.00	\$10,064,896.00	\$739,742.00
<b>Total for Operating Transfers</b>	<b>\$7,653,427.00</b>	<b>\$10,064,896.00</b>	<b>\$739,742.00</b>
<b>Total for Other Sources</b>	<b>\$7,653,427.00</b>	<b>\$10,064,896.00</b>	<b>\$739,742.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$8,114,266.00</b>	<b>\$10,113,345.00</b>	<b>\$881,250.00</b>



City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**V - Debt Service  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19894 - General Government Support, Other - Contractual	-	\$0.00	\$0.00
<b>Total for Special Items</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for General Government Support</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$1,434,634.00	\$1,203,565.00	-
97107 - Serial Bonds - Debt Interest	\$747,095.00	\$1,618,909.00	-
97306 - Bond Anticipation Notes - Debt Principal	\$4,245,000.00	\$1,712,006.00	-
97307 - Bond Anticipation Notes - Debt Interest	\$1,515,100.00	\$985,093.00	-
97856 - Installment Purchase Debt - Debt Principal	\$627,695.00	\$650,703.00	-
97857 - Installment Purchase Debt - Debt Interest	\$255,336.00	\$167,480.00	-
97906 - State or Authority Loans - Debt Principal	-	\$904,886.00	-
97907 - State or Authority Loans - Debt Interest	-	\$413,489.00	-
<b>Total for Debt Service</b>	<b>\$8,824,860.00</b>	<b>\$7,656,131.00</b>	<b>\$0.00</b>
<b>Total for Debt Service</b>	<b>\$8,824,860.00</b>	<b>\$7,656,131.00</b>	<b>\$0.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**V - Debt Service  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Expenditures</b>	<b>\$8,824,860.00</b>	<b>\$7,656,131.00</b>	<b>\$0.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$750,527.00	\$1,091,733.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$750,527.00</b>	<b>\$1,091,733.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$750,527.00</b>	<b>\$1,091,733.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$750,527.00</b>	<b>\$1,091,733.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$8,824,860.00</b>	<b>\$8,406,658.00</b>	<b>\$1,091,733.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**V - Debt Service**  
**Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$5,107,097.00	\$3,400,410.00	\$3,610,893.00
8022 - Restated Fund Balance - Beginning of Year	\$5,107,097.00	\$3,400,410.00	\$3,610,893.00
Add Revenues and Other Sources	\$8,114,266.00	\$10,113,345.00	\$881,250.00
Deduct Expenditures and Other Uses	\$8,824,860.00	\$8,406,658.00	\$1,091,733.00
8029 - Fund Balance - End of Year	\$4,396,503.00	\$5,107,097.00	\$3,400,410.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**V - Debt Service**  
**Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Other Sources</b>			
5099 - Est Rev - Operating Transfers	\$6,484,970.00	-	-
599 - Appropriated Fund Balance	\$794,804.00	-	-
<b>Total for Estimated Other Sources</b>	<b>\$7,279,774.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$7,279,774.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**V - Debt Service**  
**Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
9899 - App - Debt Service	\$7,279,774.00	-	-
<b>Total for Estimated Appropriations</b>	<b>\$7,279,774.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$7,279,774.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2023	12/31/2022	12/31/2021
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$3,373,118.19	\$3,246,448.00	\$2,251,198.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$3,373,118.19</b>	<b>\$3,246,448.00</b>	<b>\$2,251,198.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$70,175,657.63	\$69,830,915.00	\$67,536,518.00
104 - Machinery and Equipment	\$43,365,673.41	\$40,906,263.00	\$38,895,760.00
106 - Infrastructure	\$291,260,189.46	\$272,523,888.00	\$232,178,504.00
<b>Total for Depreciable Capital Assets</b>	<b>\$404,801,520.50</b>	<b>\$383,261,066.00</b>	<b>\$338,610,782.00</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	-	\$4,005,520.00	-
<b>Total for Other Non-Current Assets</b>	<b>\$0.00</b>	<b>\$4,005,520.00</b>	<b>\$0.00</b>
<b>Total for Non-Current Assets</b>	<b>\$408,174,638.69</b>	<b>\$390,513,034.00</b>	<b>\$340,861,980.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2023	12/31/2022	12/31/2021
<b>Long-Term Obligations</b>			
<b>Due To</b>			
637 - Due to Employees Retirement System	-	\$2,109,689.00	\$2,932,206.00
<b>Total for Due To</b>	<b>\$0.00</b>	<b>\$2,109,689.00</b>	<b>\$2,932,206.00</b>
<b>Debt Obligations</b>			
619 - State or Authority Loans Payable	-	\$0.00	\$2,510,283.00
628 - Bonds Payable	\$36,659,332.00	\$25,176,414.00	\$16,117,495.00
685 - Installment Purchase Contract Debt	\$7,551,455.00	\$8,179,152.00	\$8,743,435.00
<b>Total for Debt Obligations</b>	<b>\$44,210,787.00</b>	<b>\$33,355,566.00</b>	<b>\$27,371,213.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$45,496,776.00	\$3,543,934.00	\$9,867,234.00
681 - Subscription-Based IT Arrangement Liability	\$46,967.00	-	-
682 - Lease Liability	\$1,480,829.00	-	-
683 - Other Post Employment Benefits	\$145,800,762.00	\$136,380,124.00	\$164,488,287.00
687 - Compensated Absences	\$7,135,568.00	\$7,073,393.00	\$6,958,273.00
<b>Total for Other Long-Term Obligations</b>	<b>\$199,960,902.00</b>	<b>\$146,997,451.00</b>	<b>\$181,313,794.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$244,171,689.00</b>	<b>\$182,462,706.00</b>	<b>\$211,617,213.00</b>

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits



City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness  
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$12,917,552.00	\$1,434,634.00	\$0.00	\$0.00	\$25,176,414.00	\$36,659,332.00
Bond Anticipation Note	\$0.00	\$2,907,094.49	\$7,584,009.00	\$12,870,000.00	\$0.00	\$69,502,925.00	\$51,956,010.49
Installment Purchase Contract	\$0.00	\$0.00	\$627,695.00	\$0.00	\$0.00	\$8,179,150.00	\$7,551,455.00
<b>Total</b>	\$0.00	\$15,824,646.49	\$9,646,338.00	\$12,870,000.00	\$0.00	\$102,858,489.00	\$96,166,797.49

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> 2020 Public Improvement		2/6/20	8/1/45	\$0.00	\$0.00	\$180,000.00	\$0.00	\$5,425,000.00	\$0.00	\$5,245,000.00
<b>Bond</b> 2023 Public Improvement		7/27/23	7/14/36	\$0.00	\$12,870,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,870,000.00
<b>Bond</b> 2018 Public Improvement		8/2/18	8/1/28	\$0.00	\$0.00	\$110,000.00	\$0.00	\$710,000.00	\$0.00	\$600,000.00
<b>Bond</b> 2020 Statutory Installment Bond		6/10/20	6/10/45	\$0.00	\$0.00	\$170,000.00	\$0.00	\$510,000.00	\$0.00	\$340,000.00
<b>Bond</b> 2022 PISB		2/3/22	2/1/38	\$0.00	\$0.00	\$437,504.00	\$0.00	\$10,262,504.00	\$0.00	\$9,825,000.00
<b>Bond</b> 2023 EFC Long Term	EFC	4/13/23	3/29/53	\$0.00	\$47,552.00	\$0.00	\$0.00	\$0.00	\$0.00	\$47,552.00
<b>Bond</b> 2007 Water Bond	EFC	7/26/07	9/1/36	\$0.00	\$0.00	\$110,000.00	\$0.00	\$1,755,000.00	\$0.00	\$1,645,000.00
<b>Bond</b> 2019 Water Bond	EFC	6/13/19	8/1/48	\$0.00	\$0.00	\$30,000.00	\$0.00	\$1,085,000.00	\$0.00	\$1,055,000.00
<b>Bond</b> 2005 Sewer Bond	EFC	9/23/04	4/8/34	\$0.00	\$0.00	\$57,130.00	\$0.00	\$793,910.00	\$0.00	\$736,780.00
<b>Bond</b> 2019 Public Improvement		8/1/19	8/1/34	\$0.00	\$0.00	\$340,000.00	\$0.00	\$4,635,000.00	\$0.00	\$4,295,000.00
<b>Bond Anticipation Note</b> EFC BAN	EFC	5/12/22	5/12/24	\$0.00	\$1,335,687.49	\$0.00	\$0.00	\$10,723,749.00	\$0.00	\$12,059,436.49
<b>Bond Anticipation Note</b> 9/27/2022 BAN - General Purposes		9/27/22	2/3/23	\$0.00	\$0.00	\$1,672,000.00	\$0.00	\$1,672,000.00	\$0.00	\$0.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond Anticipation Note</b> 2/3/2022 BAN - General Purposes		2/3/22	2/2/24	\$0.00	\$0.00	\$1,649,000.00	\$0.00	\$15,512,689.00	\$0.00	\$13,863,689.00
<b>Bond Anticipation Note</b> 7/28/2022 BAN - General Purposes		7/28/22	7/26/24	\$0.00	\$0.00	\$4,039,009.00	\$12,870,000.00	\$27,180,821.00	\$0.00	\$10,271,812.00
<b>Bond Anticipation Note</b> EFC BAN	EFC	5/21/22	5/21/24	\$0.00	\$1,571,407.00	\$224,000.00	\$0.00	\$14,413,666.00	\$0.00	\$15,761,073.00
<b>Installment Purchase Contract</b> Siemen's Street Lights		12/20/19	7/10/40	\$0.00	\$0.00	\$283,463.00	\$0.00	\$6,291,965.00	\$0.00	\$6,008,502.00
<b>Installment Purchase Contract</b> Turnout Gear		5/20/20	5/20/25	\$0.00	\$0.00	\$52,003.00	\$0.00	\$161,046.00	\$0.00	\$109,043.00
<b>Installment Purchase Contract</b> Energy - Water Plant		9/27/11	7/1/27	\$0.00	\$0.00	\$78,481.00	\$0.00	\$404,480.00	\$0.00	\$325,999.00
<b>Installment Purchase Contract</b> Fire Truck		3/1/12	3/1/27	\$0.00	\$0.00	\$54,860.00	\$0.00	\$298,417.00	\$0.00	\$243,557.00
<b>Installment Purchase Contract</b> Golf Equipment		7/1/21	8/1/26	\$0.00	\$0.00	\$49,659.00	\$0.00	\$180,415.00	\$0.00	\$130,756.00
<b>Installment Purchase Contract</b> Energy - City Bldgs		9/27/11	7/1/29	\$0.00	\$0.00	\$109,229.00	\$0.00	\$842,827.00	\$0.00	\$733,598.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$2,363,630.00	\$1,078,482.00	\$3,442,112.00	\$34,295,702.00
2025	\$2,405,170.00	\$1,027,953.00	\$3,433,123.00	\$31,890,532.00
2026	\$2,344,302.00	\$957,789.00	\$3,302,091.00	\$29,546,230.00
2027	\$2,373,380.00	\$888,057.00	\$3,261,437.00	\$27,172,850.00
2028	\$2,445,040.00	\$815,447.00	\$3,260,487.00	\$24,727,810.00
2029	\$2,386,760.00	\$740,283.00	\$3,127,043.00	\$22,341,050.00
2030	\$2,453,510.00	\$666,915.00	\$3,120,425.00	\$19,887,540.00
2031	\$2,525,310.00	\$591,170.00	\$3,116,480.00	\$17,362,230.00
2032	\$2,602,160.00	\$512,977.00	\$3,115,137.00	\$14,760,070.00
2033	\$2,684,060.00	\$432,120.00	\$3,116,180.00	\$12,076,010.00
2034	\$2,766,010.00	\$348,531.00	\$3,114,541.00	\$9,310,000.00
2035	\$2,320,000.00	\$263,020.00	\$2,583,020.00	\$6,990,000.00
2036	\$2,390,000.00	\$185,903.00	\$2,575,903.00	\$4,600,000.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2037	\$1,035,000.00	\$106,198.00	\$1,141,198.00	\$3,565,000.00
2038	\$1,060,000.00	\$82,290.00	\$1,142,290.00	\$2,505,000.00
2039	\$310,000.00	\$66,228.00	\$376,228.00	\$2,195,000.00
2040	\$315,000.00	\$58,343.00	\$373,343.00	\$1,880,000.00
2041	\$320,000.00	\$50,045.00	\$370,045.00	\$1,560,000.00
2042	\$335,000.00	\$41,391.00	\$376,391.00	\$1,225,000.00
2043	\$340,000.00	\$32,184.00	\$372,184.00	\$885,000.00
2044	\$350,000.00	\$22,668.00	\$372,668.00	\$535,000.00
2045	\$360,000.00	\$12,771.00	\$372,771.00	\$175,000.00
2046	\$55,000.00	\$6,672.00	\$61,672.00	\$120,000.00
2047	\$60,000.00	\$4,574.00	\$64,574.00	\$60,000.00
2048	\$60,000.00	\$2,288.00	\$62,288.00	\$0.00
2049	\$0.00	\$0.00	\$0.00	\$0.00
2050	\$0.00	\$0.00	\$0.00	\$0.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2051	\$0.00	\$0.00	\$0.00	\$0.00
2052	\$0.00	\$0.00	\$0.00	\$0.00
2053	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	\$36,659,332.00	\$8,994,299.00	\$45,653,631.00	
\$36,659,332.00 Total Bond Ending Balance for Statement of Indebtedness.				

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
2094	Checking	CD	\$298,889.00	\$0.00	\$0.00	\$0.00	\$298,889.00
2144	Checking	CD	\$31,163.00	\$0.00	\$0.00	\$0.00	\$31,163.00
2177	Checking	CD	\$13.00	\$0.00	\$0.00	\$0.00	\$13.00
2201	Checking	A, CD, CL, CM, FX, G, H, TC, V	\$14,000.00	\$0.00	\$0.00	\$0.00	\$14,000.00
2292	Checking	A	\$309,799.00	\$0.00	\$0.00	\$0.00	\$309,799.00
2334	Checking	A, CL, FX, G	\$40,257.00	\$0.00	\$0.00	\$0.00	\$40,257.00
23	Checking	A	\$3,374.00	\$0.00	\$0.00	\$0.00	\$3,374.00
56	Checking	H	\$11.00	\$0.00	\$0.00	\$0.00	\$11.00
64	Checking	CD	\$31,781.00	\$0.00	\$0.00	\$0.00	\$31,781.00
213	Checking	A	\$115.00	\$0.00	\$0.00	\$0.00	\$115.00
221	Checking	A	\$210.00	\$0.00	\$0.00	\$0.00	\$210.00
411	Checking	A	\$2,146.00	\$0.00	\$0.00	\$0.00	\$2,146.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
585	Checking	A	\$37,721.00	\$0.00	\$0.00	\$0.00	\$37,721.00
635	Checking	A, CD, CL, CM, FX, G, H, TC, V	\$40,000.00	\$0.00	\$0.00	\$0.00	\$40,000.00
841	Checking	A, CD, CL, CM, FX, G	\$236.00	\$0.00	\$0.00	\$0.00	\$236.00
858	Checking	A, CL, FX, G	\$32,573.00	\$0.00	\$0.00	\$0.00	\$32,573.00
1179	Checking	A, CL, FX, G, H	\$16,185.00	\$0.00	\$0.00	\$0.00	\$16,185.00
1773	Checking	A	\$36,502.00	\$0.00	\$0.00	\$0.00	\$36,502.00
1930	Checking	A, CD, CL, CM, FX, G, H, TC, V	\$4,264,876.00	\$621,338.00	(\$3,207,136.00)	\$0.00	\$1,679,078.00
1948	Checking	A	\$2,225,417.00	\$0.00	\$0.00	\$0.00	\$2,225,417.00
1955	Checking	A, CL, CM, FX, G, H	\$16,403,532.00	\$0.00	\$0.00	\$0.00	\$16,403,532.00
1963	Checking	A, CD, CL, CM, FX, G, H, TC, V	\$130,756.00	\$0.00	\$0.00	\$0.00	\$130,756.00
1989	Checking	H	\$1,849,079.00	\$0.00	\$0.00	\$0.00	\$1,849,079.00
2227	Checking	CD	\$12,569.00	\$0.00	\$0.00	\$0.00	\$12,569.00
809	Checking	A	\$66,500.00	\$0.00	\$0.00	\$0.00	\$66,500.00



City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
1971	Checking	A, CD, CL, FX, G	\$269,557.00	\$0.00	\$0.00	\$0.00	\$269,557.00
2045	Checking	H	\$4,353,957.00	\$0.00	\$0.00	\$0.00	\$4,353,957.00
2086	Checking	A	\$90,305.00	\$0.00	\$0.00	\$0.00	\$90,305.00
2029	Checking	A	\$28,561,672.00	\$0.00	\$0.00	\$0.00	\$28,561,672.00
1997	Checking	FX	\$57,511.00	\$0.00	\$0.00	\$0.00	\$57,511.00
2003	Checking	G	\$8,144.00	\$0.00	\$0.00	\$0.00	\$8,144.00
2011	Savings	A	\$3,316,473.00	\$0.00	\$0.00	\$0.00	\$3,316,473.00
2037	Checking	A	\$2,509,764.00	\$0.00	\$0.00	\$0.00	\$2,509,764.00
2052	Checking	A	\$166,793.00	\$0.00	\$0.00	\$0.00	\$166,793.00
2060	Checking	CD	\$4,297.00	\$0.00	\$0.00	\$0.00	\$4,297.00
2078	Checking	CD	\$203,254.00	\$0.00	\$0.00	\$0.00	\$203,254.00
2102	Checking	V	\$17,795.00	\$0.00	\$0.00	\$0.00	\$17,795.00
2110	Checking	A, CD, CM	\$689,184.00	\$0.00	\$0.00	\$0.00	\$689,184.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
2136	Checking	A	\$56,374.00	\$0.00	\$0.00	\$0.00	\$56,374.00
2151	Checking	CL, FX, G	\$679,041.00	\$0.00	\$0.00	\$0.00	\$679,041.00
2185	Checking	A	\$338,394.00	\$0.00	\$0.00	\$0.00	\$338,394.00
2193	Checking	A	\$6,026.00	\$0.00	\$0.00	\$0.00	\$6,026.00
2235	Checking	TC	\$1,137,204.00	\$0.00	\$0.00	\$0.00	\$1,137,204.00
2243	Checking	TC	\$153,449.00	\$0.00	\$0.00	\$0.00	\$153,449.00
2276	Checking	CL	\$5,004.00	\$0.00	\$0.00	\$0.00	\$5,004.00
2284	Checking	A	\$68,335.00	\$0.00	\$0.00	\$0.00	\$68,335.00
2300	Checking	A	\$617,517.00	\$0.00	\$0.00	\$0.00	\$617,517.00
2318	Checking	A	\$338,192.00	\$0.00	\$0.00	\$0.00	\$338,192.00
2342	Checking	A, CL, FX, G	\$97,801.00	\$0.00	\$0.00	\$0.00	\$97,801.00
2359	Checking	A	\$6,093.00	\$0.00	\$0.00	\$0.00	\$6,093.00
2367	Checking	A	\$9,682.00	\$0.00	\$0.00	\$0.00	\$9,682.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
2375	Checking	A	\$107,183.00	\$0.00	\$0.00	\$0.00	\$107,183.00
2383	Checking	H	\$2,311,875.00	\$0.00	\$0.00	\$0.00	\$2,311,875.00
2391	Checking	FX	\$27,370.00	\$0.00	\$0.00	\$0.00	\$27,370.00
2409	Checking	A, CD, CL, CM, FX, G, H, TC, V	\$2,951,072.00	\$0.00	(\$5.62)	\$0.00	\$2,951,066.38
2425	Checking	V	\$1,419,735.62	\$0.00	\$0.00	\$0.00	\$1,419,735.62
<b>Total</b>			\$76,426,757.62	\$621,338.00	(\$3,207,141.62)	\$0.00	\$73,840,954.00
<b>Total Cash From Financials</b>							\$73,840,954.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$76,426,757.62
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$77,445,323.00
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$77,945,323.00</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

City of Troy  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
476	25		611

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Fire Retirement	\$3,658,483.00	115			
State Retirement System	\$2,283,857.00	230	25		
Police Retirement	\$3,769,732.00	131			
Local Pension Fund					
Social Security	\$3,311,102.00	476	25		
Worker's Compensation	\$673,503.00	476	25		
Life Insurance					
Unemployment Insurance	\$23,669.00	476			
Disability Insurance					
Hospital, Medical and Dental Insurance	\$16,303,080.00	466	5		611
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
<b>Total Employee Benefits Paid</b>	<b>\$30,023,426.00</b>				