

## Troy Local Development Corporation

2025 Budget

Adopted 12/20/24

	2023 Actuals	2024 Budget EOY Estimate	2025 Budget DRAFT	2026 Budget DRAFT
<b>REVENUE &amp; FINANCIAL SOURCES</b>				
<b>Operating Revenues</b>				
Charges for Services	\$ -	\$ 177,362	\$ 50,000 <sup>1</sup>	\$ -
Rental & Financing Income	\$ 290,558	\$ 256,375	\$ 231,828 <sup>2</sup>	\$ 207,492
Other Operating Revenues	-	-	-	-
<b>Nonoperating Revenues</b>				
Investment Earnings	265	3,702	3,600	3,600
State Grants/Subsidies	-	480,000	500,000 <sup>3</sup>	3,020,000
Federal Grants/Subsidies	135,830	376,870	437,300 <sup>4</sup>	-
Public Authority Subsidies	-	-	-	-
Other Nonoperating Revenues	35,402	75,664	61,763 <sup>5</sup>	59,000
Proceeds from Issuance of Debt	-	-	-	-
<b>Total Revenues</b>	\$ 462,055	\$ 1,369,973	\$ 1,284,491	\$ 3,290,092
<b>EXPENDITURES</b>				
<b>Operating Expenditures</b>				
Salaries and Wages				
Other Employee Benefits				
Professional Services Contracts	\$ 110,254	\$ 100,022	\$ 105,040 <sup>6</sup>	\$ 105,040
Materials & Supplies	-	-	-	-
Other Operating Expenditures	\$ 97,480	\$ 93,241	\$ 100,458 <sup>7</sup>	\$ 100,458
<b>Nonoperating Expenditures</b>				
Payment on Principal of Bonds and Financing Arrangements	\$ 167,000	\$ 167,000	\$ 167,000 <sup>8</sup>	\$ 161,000
Interest and Other Financing Charges	\$ 31,272	\$ 26,000	\$ 18,000 <sup>9</sup>	\$ 8,600
Subsidies to Other Public Authorities	-	-	-	-
Capital Asset Overlay	-	-	-	-
Grants and Donations	129,362	856,870	937,300 <sup>10</sup>	3,020,000
Other Non-operating Expenditures	9,389	-	- <sup>11</sup>	215,000
Issuance of Debt	-	-	-	-
<b>Total Expenditures</b>	\$ 544,756	\$ 1,243,132	\$ 1,327,798	\$ 3,610,098
<b>CONTRIBUTIONS OVER EXPENDITURES</b>	\$ (82,702)	\$ 126,841	\$ (43,307)	\$ (320,006)

<sup>1</sup> Admin Fee from ARPA

<sup>2</sup> Grid = \$9,921 x 11 months = 118413 + BSM \$1k/month County Waste Rent \$70K

<sup>3</sup> Geothermal

<sup>4</sup> ARPA

<sup>5</sup> PILOT reimbursement from County Waste

<sup>6</sup> bookkeeping, legal, audit, management

<sup>7</sup> Depreciation, PILOT payments, insurance

<sup>8</sup> HUD Loan Principal

<sup>9</sup> HUD Loan Interest

<sup>10</sup> ARPA and Geothermal

<sup>11</sup> Repayment of CRC Loan