

Troy Capital Resource Corporation
2018 Adopted Budget

	2016	2017	2018	2019	2020	2021	2022
	Actual	End of Year Estimate	Budget Adopted	Budget	Budget	Budget	Budget
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rentals & Financing Income	\$ 2,000	¹ \$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Other Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonoperating Revenues							
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State subsidies / grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal subsidies / grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal subsidies / grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public authority subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from the issuance of debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues & Financing Sources	\$ 2,000	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
EXPENDITURES							
Operating Expenditures							
Salaries and Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Service Contracts	\$ 7,835	² \$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Supplies and Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and other financing charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subsidies to other public authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital asset outlay	\$ 100,000	³ \$ (75,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and Donations	\$ -	\$ 25,200	⁵ \$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Other Non-Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 107,835	\$ (39,800)	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Excess (deficiency) of revenues and capital contributions over expenditures	\$ (105,835)	\$ 41,300	\$ (28,500)	\$ (28,500)	\$ (28,500)	\$ (28,500)	\$ (28,500)

¹ RPI Income

² CFO, Legal, Audit

³ To City

⁴ Return from City for 2016 payment

⁵ \$10K Enchanted City, \$NIP grants to City, \$6200 to IDA