

Troy Industrial Development Authority

2020 Draft Budget

Adopted 10/18/19

	2018 Actual	2019 End of Year Estimate	2020 Budget	2021 Budget	2022 Budget	2023 Budget	2024 Budget
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
Charges for services	\$ 362,532	\$ 158,000 ²	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
Rentals & Financing Income	-	10,000	10,000	-	10,000	10,000	10,000
Other Operating Revenues	-	-	-	-	-	-	-
Nonoperating Revenues							
Investment earnings	\$ 1,315	\$ 7,050	\$ 7,050	\$ 7,050	\$ 7,050	\$ 7,050	\$ 7,050
State subsidies / grants	-	-	-	-	-	-	-
Federal subsidies / grants	-	-	-	-	-	-	-
Municipal subsidies / grants	-	-	-	-	-	-	-
Public authority subsidies	-	-	-	-	-	-	-
Other Non-Operating Revenues		-	-	-	-	-	-
Proceeds from the issuance of debt		-	-	-	-	-	-
Total Revenues & Financing Sources	\$ 363,847	\$ 175,050	\$ 367,050	\$ 367,050	\$ 367,050	\$ 367,050	\$ 367,050
EXPENDITURES							
Operating Expenditures							
Salaries and Wages							
Other Employee Benefits							
Professional Service Contracts	¹ \$ 133,010	\$ 380,583 ³	\$ 165,000	\$ 165,000	\$ 165,000	\$ 165,000	\$ 165,000
Supplies and Materials		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Expenditures	\$ 5,008	-	61,700 ⁴	-	-	-	-
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	-	-	-	-	-	-	-
Interest and other financing charges	-	-	-	-	-	-	-
Subsidies to other public authorities	-	-	-	-	-	-	-
Capital asset outlay	-	-	-	-	-	-	-
Grants and Donations	-	-	-	-	-	-	-
Other Non-Operating Expenditures	² -	148	-	-	-	-	-
Total Expenditures	\$ 138,018	\$ 380,731	\$ 226,700	\$ 165,000	\$ 165,000	\$ 165,000	\$ 165,000
Capital Contributions							
Excess (deficiency) of revenues and capital contributions over expenditures	\$ 225,829	\$ (205,681)	\$ 140,350	\$ 202,050	\$ 202,050	\$ 202,050	\$ 202,050

¹ Legal, Accounting, Advertising, Insurance, City

² Admin and Application fees excluding Kings and Rosenblum

³ Includes \$200K for King Fuels Project (ACM)

⁴ Downtown Wayfinding design approved Feb. 2018