

Troy Industrial Development Authority

2021 Adopted Budget

Presented to Budget Committee 9/18/20

Adoption Vote 10/23/20

	2019 Actual	2020 Actual EOY Estimate	2021 Budget Draft	2022 Budget Draft	2023 Budget Draft	2024 Budget Draft	2025 Budget Draft
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
Charges for services	\$ 275,215	\$ 95,000	² \$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Rentals & Financing Income	10,000	-	-	-	-	-	-
Other Operating Revenues	-	-	350,000 ⁶	-	-	-	-
Nonoperating Revenues							
Investment earnings	\$ 7,625	\$ 2,753	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300
State subsidies / grants	-	-	-	-	-	-	-
Federal subsidies / grants	-	-	-	-	-	-	-
Municipal subsidies / grants	-	-	-	-	-	-	-
Public authority subsidies	-	-	-	-	-	-	-
Other Non-Operating Revenues	25	-	-	-	-	-	-
Proceeds from the issuance of debt							
Total Revenues & Financing Sources	\$ 292,865	\$ 97,753	\$ 551,300	\$ 201,300	\$ 201,300	\$ 201,300	\$ 201,300
EXPENDITURES							
Operating Expenditures							
Salaries and Wages							
Other Employee Benefits							
Professional Service Contracts	\$ 273,036	¹ \$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Supplies and Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Expenditures	300,802	³ -	61,700 ⁴	-	-	-	-
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	-	-	-	-	-	-	-
Interest and other financing charges	-	-	-	-	-	-	-
Subsidies to other public authorities	-	-	-	-	-	-	-
Capital asset outlay	-	-	-	-	-	-	-
Grants and Donations	-	-	-	-	-	-	-
Other Non-Operating Expenditures	148	250,669 ⁶	60,000 ⁵	60,000	60,000	60,000	60,000
Total Expenditures	\$ 573,986	\$ 400,669	\$ 271,700	\$ 210,000	\$ 210,000	\$ 210,000	\$ 210,000
Capital Contributions							
Excess (deficiency) of revenues and capital contributions over expenditures	\$ (281,121)	\$ (302,916)	\$ 279,600	\$ (8,700)	\$ (8,700)	\$ (8,700)	\$ (8,700)