

Troy Industrial Development Authority

2023 Draft Budget

Presented Sept 16 2022

Adoption Vote Scheduled for October 2022

	2021 Actual	2022 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget
		EOY Estimate	Draft	Draft	Draft	Draft
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$ 29,920	\$ 380,000	² \$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Rentals & Financing Income	-	-	-	-	-	-
Other Operating Revenues	-	366,014	³ -	-	-	-
Nonoperating Revenues						
Investment earnings	\$ 310	\$ 1,507	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
State subsidies / grants	-	-	-	-	-	-
Federal subsidies / grants	-	-	-	-	-	-
Municipal subsidies / grants	-	-	-	-	-	-
Public authority subsidies	-	-	-	-	-	-
Other Non-Operating Revenues	700	-	-	-	-	-
Proceeds from the issuance of debt						
Total Revenues & Financing Sources	\$ 30,930	\$ 747,521	\$ 201,500	\$ 201,500	\$ 201,500	\$ 201,500
EXPENDITURES						
Operating Expenditures						
Salaries and Wages						
Other Employee Benefits						
Professional Service Contracts	\$ 169,980	¹ \$ 154,568	\$ 135,964	\$ 135,964	\$ 135,964	\$ 135,964
Supplies and Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Expenditures	-	-	-	-	-	-
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	-	-	-	-	-	-
Interest and other financing charges	-	-	-	-	-	-
Subsidies to other public authorities	-	-	-	-	-	-
Capital asset outlay	-	-	-	-	-	-
Grants and Donations	-	-	-	-	-	-
Other Non-Operating Expenditures						
Total Expenditures	\$ 169,980	\$ 285,168	\$ 340,444	\$ 195,964	\$ 195,964	\$ 195,964
Capital Contributions						
Excess (deficiency) of revenues and capital contributions over expenditures	\$ (139,050)	\$ 462,353	\$ (138,944)	\$ 5,536	\$ 5,536	\$ 5,536
Cash EOY	\$ 277,994	\$ 740,347	\$ 601,403	\$ 606,939	\$ 612,475	\$ 618,011

¹ Legal, Accounting, Advertising, Insurance, City

² Includes Standard Mfg. Fee

³ Sale to 701 River Street

⁴ 2022 =LaBella \$30,600 GEO, \$100K CHA Sperry, 2023 Sperry and Wayfinding