

Troy Industrial Development Authority  
2018 Adopted Budget

|  | 2016<br>Actual | 2017<br>Budget | 2017<br>End of Year<br>Estimate | 2018<br>Budget<br>Adopted | 2019<br>Budget | 2020<br>Budget | 2021<br>Budget | 2022<br>Budget |
|--|----------------|----------------|---------------------------------|---------------------------|----------------|----------------|----------------|----------------|
| <b>REVENUE &amp; FINANCIAL SOURCES</b>   |                |                |                                 |                           |                |                |                |                |
| <b>Operating Revenues</b>  |                |                |                                 |                           |                |                |                |                |
| Charges for services   | 626,522        | 200,000        | 381,000 <sup>1</sup>            | 350,000                   | 350,000        | 350,000        | 350,000        | 350,000        |
| Rentals & Financing Income   | -              | -              | -                               | -                         | -              | -              | -              | -              |
| Other Operating Revenues   | -              | -              | -                               | -                         | -              | -              | -              | -              |
| <b>Nonoperating Revenues</b>   |                |                |                                 |                           |                |                |                |                |
| Investment earnings  | -              | 5,426          | 519                             | 500                       | 500            | 500            | 500            | 500            |
| State subsidies / grants   | -              | -              | -                               | -                         | -              | -              | -              | -              |
| Federal subsidies / grants   | -              | -              | -                               | -                         | -              | -              | -              | -              |
| Municipal subsidies / grants   | -              | -              | -                               | -                         | -              | -              | -              | -              |
| Public authority subsidies   | -              | -              | -                               | -                         | -              | -              | -              | -              |
| Other Non-Operating Revenues   | -              | 10,000         | -                               | -                         | -              | -              | -              | -              |
| Proceeds from the issuance of debt   |                |                |                                 |                           |                |                |                |                |
| <b>Total Revenues &amp; Financing Sources</b>                                      | <b>626,522</b> | <b>215,426</b> | <b>381,519</b>                  | <b>350,500</b>            | <b>350,500</b> | <b>350,500</b> | <b>350,500</b> | <b>350,500</b> |
| <b>EXPENDITURES</b>  |                |                |                                 |                           |                |                |                |                |
| <b>Operating Expenditures</b>  |                |                |                                 |                           |                |                |                |                |
| Salaries and Wages   |                |                |                                 |                           |                |                |                |                |
| Other Employee Benefits  |                |                |                                 |                           |                |                |                |                |
| Professional Service Contracts   | 145,805        | 125,000        | 269,000 <sup>2</sup>            | 269,000                   | 269,000        | 269,000        | 269,000        | 269,000        |
| Supplies and Materials   | -              | -              | 1,000                           | 1,000                     | 1,000          | 1,000          | 1,000          | 1,000          |
| Other Operating Expenditures   | 4,054          | 4,219          | -                               | -                         | -              | -              | -              | -              |
| <b>Nonoperating Expenditures</b>   |                |                |                                 |                           |                |                |                |                |
| Payment of principal on bonds and financing arrangements                           | -              | -              | -                               | -                         | -              | -              | -              | -              |
| Interest and other financing charges   | -              | -              | -                               | -                         | -              | -              | -              | -              |
| Subsidies to other public authorities  | -              | -              | -                               | -                         | -              | -              | -              | -              |
| Capital asset outlay   | -              | -              | 393,000 <sup>3</sup>            | -                         | -              | -              | -              | -              |
| Grants and Donations   | -              | -              | -                               | -                         | -              | -              | -              | -              |
| Other Non-Operating Expenditures   | -              | -              | -                               | -                         | -              | -              | -              | -              |
| <b>Total Expenditures</b>  | <b>149,859</b> | <b>129,219</b> | <b>663,000</b>                  | <b>270,000</b>            | <b>270,000</b> | <b>270,000</b> | <b>270,000</b> | <b>270,000</b> |
| Capital Contributions  |                |                |                                 |                           |                |                |                |                |
| <b>Excess (deficiency) of revenues and capital contributions over expenditures</b> | <b>476,663</b> | <b>86,207</b>  | <b>(281,481)</b>                | <b>80,500</b>             | <b>80,500</b>  | <b>80,500</b>  | <b>80,500</b>  | <b>80,500</b>  |

<sup>1</sup> 433 & 444 River, 200 Broadway, MLK,

<sup>2</sup> Audit, Accounting, Legal, City Staff

<sup>3</sup> Mlock Parcel purchase less 701 payment