



TROY CITY HALL

AT HISTORIC PROCTOR'S THEATER

PROJECT COST UPDATE - SCHEMATIC DESIGN OCTOBER 29, 2025

BUILDING ACQUISITION	\$ 1,800,000
CARRYING COSTS DURING CONSTRUCTION	\$ 115,283
CONSTRUCTION COST	\$ 7,675,000
CAPITALIZED INTEREST	\$ 534,560
LEGAL & CONSULTING COSTS	\$ 300,000
FINANCING & OTHER SOFT COSTS	\$ 755,708
TOTAL PROJECT COST	\$ 11,180,551