



TROY CITY HALL AT HISTORIC PROCTOR'S THEATER

PROJECT COST UPDATE - SCHEMATIC DESIGN OCTOBER 29, 2025

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|------------------------------------|-----------|-------------------|
| BUILDING ACQUISITION | \$ | 1,800,000 |
| CARRYING COSTS DURING CONSTRUCTION | \$ | 115,283 |
| CONSTRUCTION COST | \$ | 7,675,000 |
| CAPITALIZED INTEREST | \$ | 534,560 |
| LEGAL & CONSULTING COSTS | \$ | 300,000 |
| FINANCING & OTHER SOFT COSTS | \$ | 755,708 |
| TOTAL PROJECT COST | \$ | 11,180,551 |