

PILOT Year	CALENDAR YEAR:	PILOT Base Assessed Valuation	Abatement Schedule for Added Value	Estimated PILOT Payments for Base Value	** Estimated Abated Assessment	***Estimated Full Taxes with No PILOT	Estimated PILOT Payments for Added Value	Estimated Total PILOT Payments	Estimated Mil Rate
Interim	2020	\$ 90,000.00							44.570000
Interim	2021	\$ 90,000.00							45.461400
Year 1	2022	\$ 90,000.00	80%	\$4,173.36	\$2,040,000.00	\$122,418.46	\$23,649.02	\$27,822.38	46.370628
Year 2	2023	\$ 90,000.00	80%	\$4,256.82	\$2,040,000.00	\$124,866.83	\$24,122.00	\$28,378.82	47.298041
Year 3	2024	\$ 90,000.00	80%	\$4,341.96	\$2,040,000.00	\$127,364.16	\$24,604.44	\$28,946.40	48.244001
Year 4	2025	\$ 90,000.00	70%	\$4,428.80	\$1,785,000.00	\$129,911.45	\$37,644.79	\$42,073.59	49.208881
Year 5	2026	\$ 90,000.00	70%	\$4,517.38	\$1,785,000.00	\$132,509.68	\$38,397.69	\$42,915.07	50.193059
Year 6	2027	\$ 90,000.00	60%	\$4,607.72	\$1,530,000.00	\$135,159.87	\$52,220.86	\$56,828.58	51.19692
Year 7	2028	\$ 90,000.00	60%	\$4,699.88	\$1,530,000.00	\$137,863.07	\$53,265.28	\$57,965.15	52.220859
Year 8	2029	\$ 90,000.00	60%	\$4,793.87	\$1,530,000.00	\$140,620.33	\$54,330.58	\$59,124.46	53.265276
Year 9	2030	\$ 90,000.00	50%	\$4,889.75	\$1,275,000.00	\$143,432.73	\$69,271.49	\$74,161.24	54.330581
Year 10	2031	\$ 90,000.00	50%	\$4,987.55	\$1,275,000.00	\$146,301.39	\$70,656.92	\$75,644.47	55.417193
Year 11	2032	\$ 90,000.00	40%	\$5,087.30	\$1,020,000.00	\$149,227.42	\$86,484.07	\$91,571.37	56.525537
Year 12	2033	\$ 90,000.00	40%	\$5,189.04	\$1,020,000.00	\$152,211.97	\$88,213.75	\$93,402.80	57.656048
Year 13	2034	\$ 90,000.00	35%	\$5,292.83	\$892,500.00	\$155,256.20	\$97,476.20	\$102,769.02	58.809168
Year 14	2035	\$ 90,000.00	35%	\$5,398.68	\$892,500.00	\$158,361.33	\$99,425.72	\$104,824.40	59.985352
Year 15	2036	\$ 90,000.00	30%	\$5,506.66	\$765,000.00	\$161,528.56	\$109,215.33	\$114,721.99	61.185059
Year 16	2037	\$ 90,000.00	20%	\$5,616.79	\$510,000.00	\$164,759.13	\$127,313.87	\$132,930.66	62.40876
Year 17	2038	\$ 90,000.00	20%	\$5,729.12	\$510,000.00	\$168,054.31	\$129,860.15	\$135,589.27	63.656935
Year 18	2039	\$ 90,000.00	10%	\$5,843.71	\$255,000.00	\$171,415.40	\$149,014.52	\$154,858.23	64.930074
Year 19	2040	\$ 90,000.00	10%	\$5,960.58	\$255,000.00	\$174,843.70	\$151,994.81	\$157,955.39	66.228675
Year 20	2041	\$ 90,000.00	5%	\$5,189.04	\$127,500.00	\$152,211.97	\$139,671.78	\$144,860.82	57.656048
						\$2,948,317.93	\$1,626,833.27	\$1,727,344.11	
	Total PILOT Payments	\$1,727,344.11							
	Taxes w/o Improvements	\$100,510.84							
	Full Taxes no PILOT	\$ 2,948,317.93							
	Estimated Real Estate Tax Savings	\$ 1,220,973.82							
	Estimated Mortgages Tax Savings	\$ 51,250.00							
	Estimated Sales Tax Savings	\$ 200,400.00							
	Estimated Financial Assistance	\$ 1,472,623.82							
	TIDA Administrative Fee	\$37,575.00							

\*\* assumption of a \$2,640,000 assessment once project is completed

\$ 2,550,000.00

Project Cost	\$	5,010,000.00
--------------	----	--------------

Post constr. Assesed Value	\$	2,640,000
----------------------------	----	-----------